

# KEY INFORMATION MEMORANDUM & COMMON APPLICATION FORM

Name of the Mutual Fund  
Tata Mutual Fund

Name of the AMC  
Tata Asset Management Ltd.  
CIN: U65990-MH-1994-PLC-077090

Offer For Units At  
Nav Based Prices

Mafatlal Centre, 9th Floor, Nariman Point, Mumbai – 400 021 • Toll Free: 1800-209-0101 • E-mail: service@tataamc.com • Website: www.tatamutualfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) & Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.tatamutualfund.com. The Scheme particulars have been prepared in accordance with Securities & Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date & filed with Securities & Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

## NAME OF THE SCHEMES

## RISK-O-METER

**These products are suitable for investors who are seeking\*:**

**Tata Hybrid Equity Fund:** • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.

**Tata Large Cap Fund:** • Long Term Capital Appreciation. • Investment predominantly in equity & equity related securities of large cap companies.

**Tata Equity P/E Fund:** • Long Term Capital Appreciation. • Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex.

**Tata Large & Mid Cap Fund:** • Long Term Capital Appreciation. • Investment in equity & equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

**Tata Mid Cap Growth Fund:** • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.

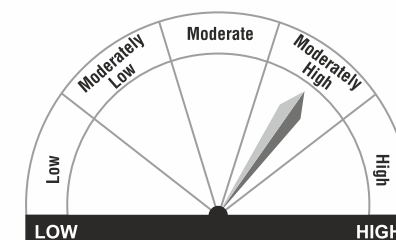
**Tata India Tax Savings Fund:** • Long Term Capital Appreciation. • An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.

**Tata Index Fund:** • **Nifty:** • Long Term Capital Appreciation. • To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of NIFTY 50.

• **Sensex:** • Long Term Capital Appreciation. • To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex.

**Tata Equity Savings Fund:** • Long Term Capital Appreciation by investing in equity and equity related instruments. • Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



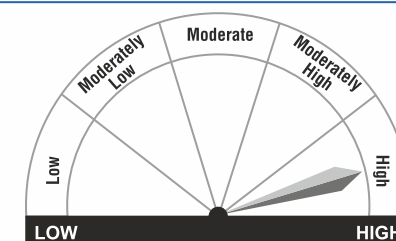
Investors understand that their principal will be at Moderately High risk

**These products are suitable for investors who are seeking\*:**

**Tata Ethical Fund:** • Long Term Capital Appreciation. • Investment predominantly in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

**Tata Infrastructure Fund:** • Long Term Capital Appreciation. • Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at High risk

**These products are suitable for investors who are seeking\*:**

**Tata Income Fund:** • Long Term Capital Appreciation & Regular Income. • Investment in Debt & Money Market Instruments / Government Securities.

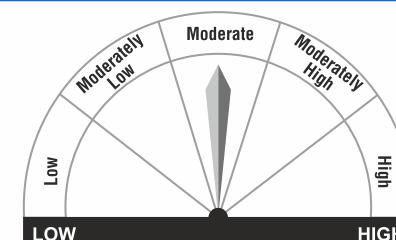
**Tata Medium Term Fund:** • Income/Capital Appreciation over medium term. • Investment in Debt / Money Market Instruments / Government Securities.

**Tata Dynamic Bond Fund:** • Short Term to Medium Capital Appreciation. • Investment in Debt / Money Market Instruments / Government Securities.

**Tata Gilt Securities Fund:** • Long Term Capital Appreciation & Regular Income. • Investment predominantly in Government Securities.

**Tata Corporate Bond Fund:** • Regular Income for Medium Term. • Predominant investment in corporate Debt securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

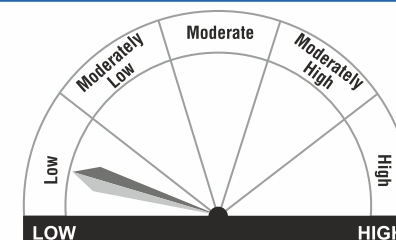


Investors understand that their principal will be at Moderate risk

**This product is suitable for investors who are seeking\*:**

**Tata Liquid Fund:** • Regular Income for Short Term. • Investment in Debt / Money Market Instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at Low risk

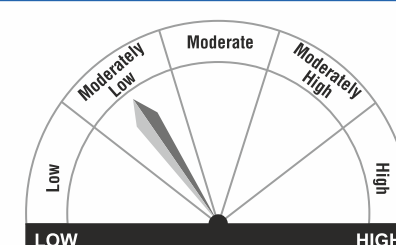
**These products are suitable for investors who are seeking\*:**

**Tata Treasury Advantage Fund:** • Regular Fixed Income for Short Term. • Investment in Debt & Money Market Instruments.

**Tata Short Term Bond Fund:** • Regular Fixed Income for Short Term. • Investment in Debt / Money Market instruments / Government Securities.

**Tata Money Market Fund:** • Regular Income over Short Term. • Investment in Money Market Instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them**



Investors understand that their principal will be at Moderately Low risk



**Build strength into your investments,  
one step at a time.**



Mutual Fund Investment ka pehla kadam

**Consider starting a Tata SIP today  
in our range of equity schemes.**

Starts from ₹ 500/- per month

Follow us on:



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Summary of Schemes Classification

Scheme Name	Group	Scheme Category	Type of Scheme
<b>EQUITY SCHEMES</b>			
Tata Large Cap Fund	Equity Scheme	Large Cap	An open-ended equity scheme predominantly investing in large cap stocks.
Tata Large & Mid Cap Fund	Equity Scheme	Large & Mid Cap	An open ended equity scheme investing in both large cap and mid cap stocks.
Tata Mid Cap Growth Fund	Equity Scheme	Mid Cap Fund	An open-ended equity scheme predominantly investing in mid cap stocks.
Tata Equity P/E Fund	Equity Scheme	Value Fund	An open ended equity scheme following a value investment strategy.
Tata Ethical Fund	Equity Scheme	Thematic	An open-ended equity scheme following Shariah principles.
Tata India Tax Savings Fund	Equity Scheme	ELSS	An open ended equity linked savings scheme with a statutory lock-in of 3 years & tax benefit.
Tata Infrastructure Fund	Equity Scheme	Sectoral	An open-ended equity scheme investing in Infrastructure sector.
<b>HYBRID SCHEMES</b>			
Tata Hybrid Equity Fund	Hybrid Scheme	Aggressive Hybrid Fund	An open-ended hybrid scheme investing predominantly in equity & equity related instruments.
Tata Equity Savings Fund	Hybrid Scheme	Equity Savings	An open-ended scheme investing in equity, arbitrage and debt.
<b>DEBT SCHEMES</b>			
Tata Treasury Advantage Fund	Debt Scheme	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months & 12 months.
Tata Money Market Fund	Debt Scheme	Money Market Fund	An open-ended debt scheme investing in Money Market instruments.
Tata Short Term Bond Fund	Debt Scheme	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year & 3 years.
Tata Medium Term Fund	Debt Scheme	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years & 4 years
Tata Income Fund	Debt Scheme	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year & 7 years
Tata Corporate Bond Fund	Debt Scheme	Corporate Bond Fund	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds.
Tata Dynamic Bond Fund	Debt Scheme	Dynamic Bond	An open ended dynamic debt scheme investing across duration.
Tata Gilt Securities Fund	Debt Scheme	Gilt Fund	An open-ended debt scheme investing predominantly in government securities across maturity.
<b>LIQUID SCHEME</b>			
Tata Liquid Fund	Debt Scheme	Liquid Fund	An Open Ended Liquid Scheme.
<b>OTHER SCHEMES</b>			
Tata Index Fund - Nifty Plan	Other Scheme	Index Funds	An open-ended equity scheme tracking Nifty 50 Index.
Tata Index Fund - Sensex Plan	Other Scheme	Index Funds	An open-ended equity scheme tracking S&P BSE Sensex.

## SUMMERY OF SCHEME PLANS/OPTIONS

Equity Schemes	Investment Focus	Option	Sub option	Payout Option	
Tata Large Cap Fund - Regular Plan	Investment predominantly in equity & equity related securities of large cap companies.	Growth	-	-	
Tata Large Cap Fund - Direct Plan		Dividend	-	Payout / Reinvestment	
Tata Equity P/E Fund - Regular Plan	Investment ( minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	Growth	-	-	
Tata Equity P/E Fund - Direct Plan		Dividend Trigger Option A (5%)	-	-	Payout / Reinvestment
		Dividend Trigger Option B (10%)			
Tata Large & Mid Cap Fund - Regular Plan	Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.	Growth	-	-	
Tata Large & Mid Cap Fund - Direct Plan (Previously known as Tata Equity Opportunities Fund)		Dividend	-	Payout / Reinvestment	
Tata Ethical Fund - Regular Plan	Predominant Investment in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.	Growth	-	-	
Tata Ethical Fund - Direct Plan		Dividend	-	Payout / Reinvestment	
Tata Mid Cap Growth Fund - Regular Plan	Investment predominantly in equity and equity related instruments of growth oriented mid cap companies.	Growth	-	-	
Tata Mid Cap Growth Fund - Direct Plan		Dividend	-	Payout / Reinvestment	
Tata Infrastructure Fund Regular Plan	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	Growth	-	-	
Tata Infrastructure Fund Direct Plan		Dividend	-	Payout / Reinvestment	
Tata India Tax Savings Fund Regular Plan	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	Growth	-	-	
Tata India Tax Savings Fund Direct Plan		Dividend	-	Payout	
Tata Index Fund - Regular Plan	To reflect / mirror the CNX NIFTY / S&P BSE returns by investing in the same stocks which comprises of CNX NIFTY / S&P BSE Index.	Nifty	-	-	
Tata Index Fund - Direct Plan		Sensex	-	-	
Tata Hybrid Equity Fund - Regular Plan	Investment predominantly in equity & equity related instruments (65% -80%) and some portion (between 20% to 35%) in fixed income instruments.	Growth	-	-	
Tata Hybrid Equity Fund - Direct Plan (Previously known as Tata Balance Fund)		Dividend	Periodic Dividend	-	Payout / Reinvestment
			Monthly Dividend		
Tata Equity Savings Fund - Regular Plan	Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.	Growth	-	-	
Tata Equity Savings Fund - Direct Plan (Previously known as Tata Regular Savings Equity Fund)		Dividend	Monthly Dividend	-	Payout / Reinvestment
		Periodic Dividend			

Please refer 'Scheme Details and Risk-O-Meter' section for scheme objective

### Default option under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

## SUMMERY OF SCHEME PLANS/OPTIONS

Liquid / Debt Schemes	Investment Focus	Option	Sub option	Payout Option
Tata Liquid Fund Regular Plan	To generate reasonable returns with high liquidity to the unitholders.	Growth	-	-
Tata Liquid Fund Direct Plan (Previously known as Tata Money Market Fund)		Dividend	Daily Dividend	Reinvestment Payout / Reinvestment
Tata Money Market Fund Regular Plan	To generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	Growth	-	-
Tata Money Market Fund Direct Plan (Previously known as Tata Liquid Fund)		Dividend	Daily Dividend	Reinvestment
Tata Corporate Bond Fund Regular Plan Tata Corporate Bond Fund Direct Plan	Investment in AA+ and above rated corporate debt securities across maturities	Growth	-	-
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Monthly Dividend	Payout / Reinvestment
Tata Treasury Advantage Fund Regular Plan Tata Treasury Advantage Fund Direct Plan (Previously known as Tata Ultra Short Term Fund)	Investment in Debt & Money Market Instruments.	Growth	-	-
		Dividend	Daily Dividend	Reinvestment
			Weekly Dividend Periodic Dividend	Payout / Reinvestment
Tata Short Term Bond Fund Regular Plan Tata Short Term Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Periodic Dividend Monthly Dividend	Payout / Reinvestment
Tata Income Fund Regular Plan Tata Income Fund Direct Plan (Previously known as Tata Long Term Debt Fund)	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	Periodic Dividend Half Yearly Dividend	Payout / Reinvestment
Tata Medium Term Fund Regular Plan Tata Medium Term Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Dynamic Bond Fund Regular Plan Tata Dynamic Bond Fund Direct Plan	Investment in Debt/Money market instruments / Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment
Tata Gilt Securities Fund Regular Plan Tata Gilt Securities Fund Direct Plan	Investment predominantly in Government securities	Growth	-	-
		Dividend	-	Payout / Reinvestment

Please refer 'Scheme Details and Risk-O-Meter' section for scheme objective

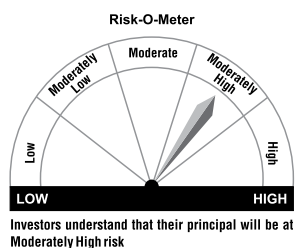
### Default option under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

## SCHEME DETAILS AND RISK-O-METER

### TATA LARGE CAP FUND (TLCF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Predominant investment in equity & equity related securities of large cap companies.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Rupesh Patel (managing since 18.06.2018)

and Ennette Fernandes (Assistant Fund Manager since 18.06.2018)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity and Equity Related Instruments of Large Cap Companies	80	100	High
Other Equity and Equity Related Instruments	0	20	High
Debt & Money market instruments	0	20	Low to Medium

Large cap companies are those companies which are classified as Large Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Large Cap companies are classified as 1st -100 th company in terms of full market capitalization.

In case of subsequent updation /change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).

No investment would be made in securitized debt.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/D/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

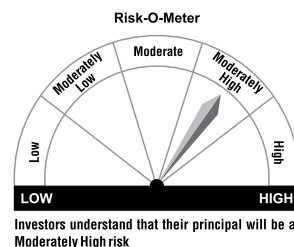
The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

**Investment Strategy:** Tata Large Cap Fund is a diversified equity fund. The overall focus of the fund management is to buy into fundamentally undervalued large cap companies through a process of rigorous research.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth.

### TATA EQUITY P/E FUND (TEQPEF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of S&P BSE Sensex.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Sonam Udasi (managing the scheme since 01.04.2016)

and Amey Sathe (Assistant Fund Manager since 18.06.2018)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	High/Medium/Low
Equity and Equity related - Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the S&P BSE SENSEX	70	100	High
Equity and equity related - other companies	0	30	High
Debt* (including money market instruments)	0	20	Low to medium

\* Investment by the scheme in securitized debt will not normally exceed 50% of debt and money market instruments.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/D/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

Investments in derivative instruments may be done for trading as well as hedging and Portfolio balancing. The scheme will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

**Investment Strategy:** Tata Equity P/E Fund would follow a value investing strategy for the management of its portfolio. The Fund would seek to identify undervalued companies in the market, and predominantly invest in companies whose rolling P/E is lesser than that of the S&P BSE SENSEX (these companies may or may not be a part of the S&P BSE SENSEX). The Fund could also invest in equity shares of other companies and in debt and money market instruments to the extent of 30% of the net assets.

The scheme seeks to identify undervalued companies and under normal circumstances at least 70% of the net assets would be invested in shares which have a rolling P/E ratio based on the past four quarterly earnings for individual companies as compared with the rolling P/E of the S&P BSE SENSEX based on past four quarterly earnings of the S&P BSE SENSEX stocks. Sometimes the P/E ratio is also referred as the "P/E multiple", because it could be an indication of how much investors may be willing to pay per rupee of earnings. A company with a high P/E ratio may have to eventually live up to the high expectations of the investors by substantially increasing its



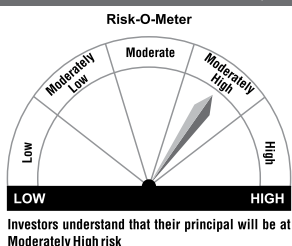
earnings, failing which its stock price could drop. It may be useful to compare the P/E ratios of companies in the same industry, or to the market in general, or against the company's own historical P/E.

The rolling P/E of the last completed quarter is considered for the company as well as for the S&P BSE SENSEX. The rolling P/E is used, and not the forward P/E, as forward P/E is based on estimates of future profits, and is therefore uncertain. The Fund would invest in stocks which are a part of the S&P BSE SENSEX as well as in those which are not a part of the S&P BSE SENSEX. There could also be companies which are poised for a sharp turnaround or a substantial improvement in profitability wherein the rolling EPS (and therefore the rolling P/E) may not be truly representative of the company's valuations. The Fund may also invest in such companies (whose rolling P/E may be higher than that of the S&P BSE SENSEX), but such investments would be restricted to 30% of the net assets / funds available.

Since the P/E ratio is only one of the factors involved in the evaluation of a company's investment-worthiness, investment decisions cannot be based on this ratio alone. Other typical value investing strategies include : buying stocks with a low price to book value ,Low price to cash flow,Low price/earnings multiple, and high dividend yields, Asset Replacement, Dividend Yield higher than the G-Sec yield, valuation mismatch due to invisible/under valued assets (Land, Licenses, Brands, Trademarks, Patents etc.), Situations wherein the value of the Company would be unlocked due to:- Mergers and Acquisition activities, Restructuring, Recovery potential, Retained earnings etc.

Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. However, all other factors remaining favourable, investment would be made only if the rolling P/E of the scrip is less than the rolling P/E of the S&P BSE SENSEX at the time of investment. In the case of an initial public offering of equity shares of a company (i.e. there is no traded price available), the book-building price or the issue price would be considered in lieu of the traded price for the purposes of computation of the P/E ratio of the company.

#### TATA LARGE & MID CAP FUND (TLMCF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Rupesh Patel (managing the scheme since 01.04.2016)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	
Equity & Equity Related Instruments of Large Cap Companies	35	65	High
Equity & Equity Related Instruments of Mid Cap Companies	35	65	High
Other Equity & Equity Related Instruments	0	30	High
Other Securities*	0	30	Low to Medium

\* including securitized debt.

Large cap and Mid Cap companies are those companies which are classified as Large Cap and Mid Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Large Cap companies are classified as 1st -100th company and Mid Cap Companies as 101st-250th company in terms of full market capitalization.

In line with the investment objective and in accordance with guidelines issued by SEBI vide circular No SEBI/IMD/CIR NO. 7/104753/2007 dated September 26, 2007, the scheme(s), may invest upto 25% of the net assets in the foreign/overseas securities and such other securities as may be permitted by SEBI/RBI from time to time.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/ CIR/P/2017/109 dated September 27,2017. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

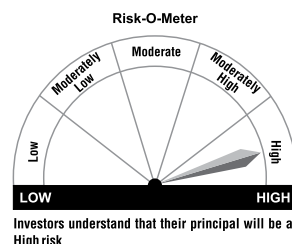
The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

#### TATA ETHICAL FUND (TEF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Predominant Investment in equity & equity related instruments of shariah principles compliant companies and in other instruments allowed under shariah principles.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Pradeep Gokhale (managing since 02.6.2012)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide medium to long- term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth - oriented companies.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments of Shariah compliant companies	80%	100%	High
Other Shariah compliant instruments including Cash	0%	20%	Low to Medium

**Investment Strategy:** For the purpose of seeking returns for the investors in a Shariah compliant way in the securities which form part of the Shariah Compliant Universe, it shall based on the following guidelines when investing:

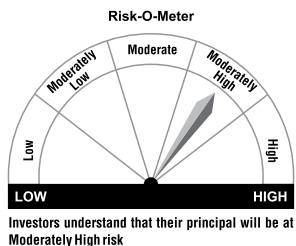
1. The fund shall invest only in listed, to be listed and unlisted securities of companies incorporated in, or operating principally from, or carrying significant operations in, or derive substantial revenue from India. Such securities may include;
  - a. Common Stock or Equities;
  - b. GDRs; or
  - c. other instruments with equity features.
2. The fund shall not invest in the instruments which are in form and substance not compliant with the Shariah principles, such instruments include the following:
  - a. Preferred Stock (preference shares or securities with such features);
  - b. Options;
  - c. Conventional Money Market Instruments;
  - d. Futures; and

- e. Other derivative instruments.
3. The fund shall not leverage its assets for borrowing;
4. The fund shall not indulge in short selling;
5. As required the fund may keep some portion of its portfolio in cash or zero interest liquid assets.

The scheme will adhere to the investment restrictions stipulated / advocated under Shariah principles. Shariah principles have been evolved over a period of time and are being reviewed periodically by the Shariah boards.

Investment Manager may appoint Shariah Advisor who shall provide the list of securities which are in compliance with Shariah principles (Shariah Compliant Universe). The scheme will invest only in securities which are part of Shariah Complaint Universe. In case of change of Shariah Compliance status of any company post investment by the scheme, the fund manager will exit from the scrip within the time limit permitted by the Shariah advisor.

#### TATA MID CAP GROWTH FUND (TMCGF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Predominant investment in equity & equity related instruments of growth oriented mid cap companies.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Rupesh Patel (Managing the scheme since 27.06.2017) and Ennette Fernandes (Assistant Fund Manager since 18.06.2018)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains. Investment would be focussed towards mid cap stocks.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of Mid Cap Companies	65%	100%	High
Other Equity / Equity Related Instruments	0%	35%	High
Debt & Money Market Instruments including Cash / Cash Equivalents	0	35%	Low to Medium

Mid Cap companies are those companies which are classified as Mid Cap companies by Securities and Exchange Board of India (SEBI) SEBI or Association of Mutual Funds in India (AMFI).

At present Mid Cap companies are classified as 101st -250th company in terms of full market capitalization.

In case of subsequent updation /change suggested by SEBI/AMFI, fund manager will rebalance the portfolio within the stipulated period (at present 1 month).

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPd/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010 . Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

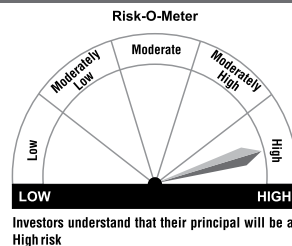
**Investment Strategy:** The scheme will invest predominantly in mid cap stocks. The Fund will endeavour to build and manage a diversified equity portfolio. The emphasis would be on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. This includes companies that offer high growth potential over the long term. In selecting specific stocks, the Asset Management

Company will consider and evaluate amongst various criteria net worth, consistent growth, strong cash flows, sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.

As per SEBI (Mutual Funds) Regulations 1996, the Fund shall not make any investments in any un-listed securities of associate/group companies of the Sponsors. The Fund will also not make investment in privately placed securities issued by associate/group companies of the Sponsors.

The Fund may invest not more than 25% of the net assets (of all the Schemes of the Fund) in listed securities (equity & debt instruments) of Group companies.

#### TATA INFRASTRUCTURE FUND (TISF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment predominantly in equity/equity related instruments of the companies in the infrastructure sector in India.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Rupesh Patel (managing the scheme since 01.04.2014). and Abhinav Sharma (Assistant Fund Manager since 18.06.2018)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments of companies in the Infrastructure Sector.	80%	100%	High
Equity and equity related instruments of other companies.	0%	20%	High
Debt & money market instruments*.	0%	20%	Low to Medium

\*investments by the scheme in the securitised debt will not exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158

03 dated June 10, 2003, no. DNPd/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

The scheme may invest upto 25% of the net assets in the foreign/overseas securities.

Not more than 25% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending

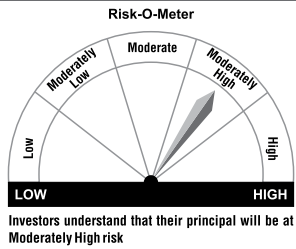
The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

**Investment Strategy:** The scheme invests predominantly in equity/ equity related instruments of companies in the infrastructure sector. Infrastructure sector comprises of Energy, Power & Power Equipment, Oil & Gas & related industries, Petroleum & related industries, Coal, Mining, Aluminium & other Metal Industries, Steel & Steel Utilities, Engineering, Construction & Construction Related Industries, Cement, Transportation, Ports, Telecommunications, Housing, Banking & Financial Services & Healthcare & Related Industries.

Infrastructure sector plays important role in country's development and GDP growth. India has already negotiated the difficult transition from public

infrastructure creation to a market-determined model. An ambitious reform programme initiated earlier & followed up by the governments has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. and in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years.

#### TATA INDIA TAX SAVINGS FUND (TITSF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Rupesh Patel (managing since 01.04.2015)

Ennette Fernandes (Assistant Fund Manager since 18.06.2018)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative allocations (% of total assets)			Risk Profile High/ Medium/ Low
	Minimum Upto	Likely Around	Maximum Upto	
Equity & Equity Related Instruments (Listed / Unlisted)	-	80	100	High
Debt & Debt Related Instruments (Listed / Securitized)	-	10	20	Low to Medium
Debt & Debt Related Instruments (Unlisted / Securitized)	-	5	10	Low to Medium
Money Market	-	5	100	Low to Medium/ Sovereign

As per the Equity Linked Savings Scheme, 2005, the Scheme shall invest atleast 80% of the investible funds in equity / equity related instruments.

Accordingly, the scheme invests atleast 80% of the investible funds in Equity / Equity Related instruments and balance amount in Debt & Money Market instruments.

The scheme will ensure compliance with Equity Linked Savings Scheme, 2005 as amended from time to time.

Investment by the scheme in securitized debt will not normally exceed 20% of the debt investment in the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010. Investment in derivatives/ futures/options may be done for trading, hedging and portfolio balancing.

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

#### Investment Strategy:

The Scheme will invest primarily in equity / equity related instruments. The scheme may also invest in debt instruments such as non convertible portion

of Convertible Debentures (Khokas), Non Convertible Debentures, Securitized Debt, Secured Premium Notes, Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds / Notes, Government securities and Money Market Instrument like Repos, Commercial Paper, Certificate of Deposit, Treasury Bills, etc.

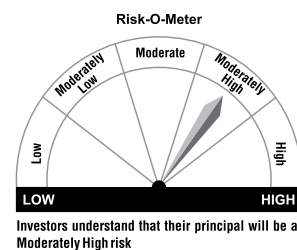
The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months.

Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme will emphasize well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc.

Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

#### TATA INDEX FUND (NIFTY & SENSEX) (TIFN & TIFS)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- **Nifty:** To reflect / mirror the Nifty 50 returns by investing in the same stocks which comprises of NIFTY 50.
- **Sensex:** To reflect / mirror the S&P BSE Sensex returns by investing in the same stocks which comprises of S&P BSE Sensex.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Sonam Udasi.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEMES: (Nifty) (TIFNA)

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/ Low
Securities Covered by the NIFTY 50	95-100	High
Money Market Instruments	0-5	Low to Medium

#### (Sensex) (TIFSA)

Instruments	Indicative allocations (% of total assets)	Risk Profile
		High/Medium/ Low
Securities Covered by the S&P BSE SENSEX	95-100	High
Money Market Instruments	0-5	Low to Medium

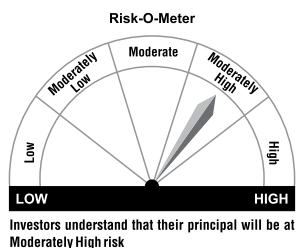
The scheme may invest in derivative instruments like index futures, stock futures, options contracts, warrants, convertible securities, swap agreements or other derivative products, as and when introduced but always subject to regulatory requirement.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.



The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

### TATA HYBRID EQUITY FUND (THEF)



This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation.
- Investment predominantly in equity & equity related instruments (65% -80%) and some portion (between 20% to 35%) in fixed income instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**FUND MANAGER:** Pradeep Gokhale (Equity Portfolio managing since 27.06.2017) & Murthy Nagarajan (Debt portfolio managing since 01.04.2017).

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Equity and Equity Related Instruments	65%	80%	High
Debt*, Money Market and Cash	20%	35%	Low to Medium

\* Including securitised debt

The scheme net assets will have a maximum derivative net position of 50% of the net assets of the scheme. The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16,2007, no. Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017. Investment in derivatives/futures/options may be done for trading, hedging and portfolio balancing.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending. The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5%of the total net assets of the scheme at the time of lending.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

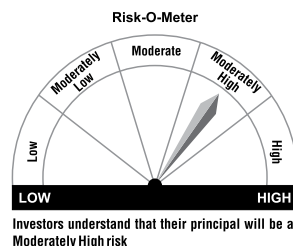
The Scheme does not seek to participate in credit default swaps.

**Investment Strategy:** While investing in equities, the Fund will emphasise on investment in well managed, high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognised authority like The Credit Rating

and Information Services of India Limited (CRISIL),ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

### TATA EQUITY SAVINGS FUND (TESF)



This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation by investing in equity and equity related instruments
- Income distribution by investing in equity arbitrage opportunities and debt & money market instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**FUND MANAGER:** Danesh Mistry (managing equity portfolio of the scheme since 18.06.2018) and Murthy Nagarajan (managing debt portfolio of the scheme since 01.04.2017).

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

#### ASSET ALLOCATION & RISK PROFILE

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	65%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments* and units of Equity Funds of Tata AMC ^ \$	15%	35%	Medium to High
- Equity & Equity Derivatives(Arbitrage/Hedged Exposure)**	30%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	35%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

\$ The net long equity exposure will be managed as per the stated investment strategies. However deviation in the investment pattern shall be subject to rebalancing requirements as stated in clause "Change in the Investment pattern."

\*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

\*\* This denotes equity positions by investing in arbitrage opportunities in the equity market. The Fund Manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions to avail arbitrage between spot & futures market. Thus the entire position is primarily used to lock arbitrage profit. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

^ including units of open ended Mutual Fund Schemes

Exposure to derivative instruments will be restricted to 70% of the net assets of scheme.

# The Scheme does not seek to invest in securitized debt, foreign securities, repo/ reverse repo in corporate debt securities and does not seek to participate in Credit Default Swaps.

Money Market Instruments include commercial papers, commercial bills, treasury bills, Collateralised Borrowing and Lending Obligations (CBLO), Government Securities having an unexpired maturity up to one year,

call or notice money, certificates of deposit, usance bills and any other like instruments as specified by the RBI from time to time. The Scheme retains the flexibility to invest across all securities in the Debt Securities and Money Market Instruments. The Scheme may also invest in units of debt and liquid mutual fund schemes. The portfolio may hold cash depending on the market conditions. The actual percentage of investment in various Money Market and other fixed income Securities will be decided after considering the economic environment including interest rates and inflation, the performance of the corporate sector and general liquidity and other considerations in the economy and markets.

The cumulative gross exposure to equity, equity related instruments, debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme in accordance with SEBI Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

If suitable arbitrage opportunities is not available than the fund manager may hedge the equity long position. However if the debt / money market instruments are providing more efficient returns than equity exposure then the fund manager may choose to have a lower equity arbitrage/ hedge exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instruments	Indicative Allocation (% of Total Assets)		Risk Profile
	Minimum	Maximum	
Equity & Equity Related instruments, of which	15%	90%	Medium to High
- Net Long Equity Exposure-Equity & Equity related instruments*^	15%	35%	Medium to High
- Equity & Equity Derivatives (Arbitrage/ Hedged Exposure) **	0%	70%	Low to Medium
Debt, Cash & Money Market Securities #	10%	85%	Low to Medium

The net long (Unhedged) equity exposure would be capped at a maximum of 35% of the portfolio.

\* This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

\*\* Equity exposure would be used for arbitrage opportunity to the extent possible and balance exposure may either be hedged with corresponding equity derivatives or may be invested in money market /debt securities. The margin money requirement for the purposes of derivative exposure may be held in the form of Term Deposit.

The Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the fund can generally be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The AMC may from time to time for a short term period on defensive consideration / pending deployment of funds, invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unitholders interests, without seeking consent of the unitholders.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only, for defensive considerations and the intention being at all times to protect the interests of Unit Holders..

#### Change in Investment Pattern

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager and stated investment strategy; the intention being at all times to seek to protect the interests of the Unit holders. In the event of deviations, the fund manager

will carry out rebalancing within 30 calendar Days. Where the portfolio is not rebalanced within 30 calendar Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

#### INVESTMENT STRATEGIES

The investment strategy is aimed at generating income by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets, in debt securities and at the same time attempting to enhance returns through unhedged long exposure in equity and equity related instruments. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may hedge the equity exposure and invest balance amount in debt and money market securities.

Investment in fixed income securities (wherever possible) will be mainly in investment grade listed /unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.

#### Net Long Equity Allocation

The Scheme will invest in opportunities arising out of corporate actions announced in stocks that offer superior risk adjusted returns and IPOs. The fund manager may invest across sectors, take cash calls, change allocation between the net long equity and fixed-income asset classes/ equity arbitrage position in a dynamic manner within the permitted limits.

The stocks under the Scheme will be selected after rigorous fundamental research which includes parameters like management competitiveness, business competitiveness, corporate governance, growth prospects, past track record etc.

#### Income from Arbitrage Positions:

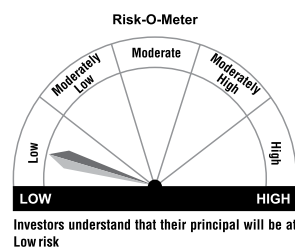
The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously. For example, on 01-12-2014, the scheme buys 10,000 shares of XYZ Ltd (hypothetical stock) on spot @ Rs.144.40/- and at the same time sells 10,000 XYZ Ltd. futures for December,2014 expiry @ Rs.145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-12-2014. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after adjusting brokerage, service tax and STT) of 9.79%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover\* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

\* Rolling over of the futures transaction means, Unwinding the short position in the futures and simultaneously buying futures of the subsequent Month maturity, and Holding onto the spot position. There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption.

#### Enhance returns through Unhedged Equity:

The scheme would look to enhance returns through a moderate exposure in unhedged equity positions. The long equity exposure may comprise of equity stocks or equity derivatives such as equity index options & futures or a combination of both. A combination of top-down & bottom up approach would be used to select scrips which have the potential to provide growth at reasonable valuations.

#### TATA LIQUID FUND (TLF)

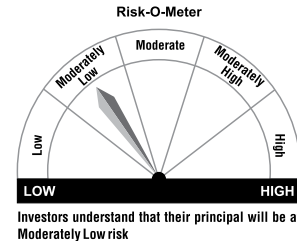


This product is suitable for investors who are seeking\*:

- Regular Income for Short Term
- Investment in Debt / Money Market Instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

FUND MANAGER: Amit Somani (managing since 16.10.2013)



**INVESTMENT OBJECTIVE:** The investment objective is to generate reasonable returns with high liquidity to the unitholders.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High /Medium /Low
Debt & Money Market instruments having maturity upto 91 days	0%	100%	Low to Medium

In line with SEBI Circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 the scheme shall make investments in/ purchase debt and money market securities with maturity upto 91 days. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

Explanation:

- In case of securities where the principal is to be repaid in a single payout the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.
- In case of securities with put and call options (daily and otherwise) the residual maturity of the securities shall not be greater than 91 days
- In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending	Securities Lending Maximum Exposure to Single Intermediary
50%	50%	25%	5%

No investment shall be made in the foreign securitized debt.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/ CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/DF-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/ IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

**The Investment Strategies:** The Scheme would invest in debt securities of companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc.

The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in investment grade securities. In case of investments in debt instruments that are not rated, specific approval of the AMC Board and Trustees will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior approval of AMC board and Trustees is not necessary if investment in within the parameters as stipulated by them.

**This product is suitable for investors who are seeking\*:**

- Regular Income over Short Term
- Investment in Money Market Instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Amit Somani (managing since 16.10.2013)

**INVESTMENT OBJECTIVE:** The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High / Medium /Low
Money Market Instruments having residual maturity upto 1 year	0%	100	Low / Sovereign

The scheme shall make investment in / purchase money market securities having maturity upto 1 year.

Explanation:

- In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weightage average maturity of security.
- In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 1 year.
- In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending	Securities Lending Maximum Exposure to Single Intermediary
NIL	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/ CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/DF-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/ IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

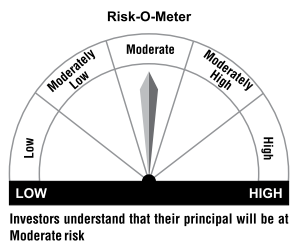
The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

The Trustee Company may from time to time, for a short term period on defensive consideration, modify / alter the investment pattern / asset allocation, the intent being to protect the Net Asset Value of the Scheme and Unit holders interests, without seeking consent of the unitholders.

**Investment Strategy:** The Scheme would invest in companies based on various criteria including sound professional management, track record,

industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose securities are concerned investments (wherever possible) will be mainly in investment grade securities rated by recognized rating agencies. In case of investments in debt instruments that are not rated, specific approval of the AMC Board and Trustees will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior approval of AMC board and Trustees is not necessary if investment in within the parameters as stipulated by them. The scheme shall make investment in / purchase money market securities having maturity upto 1 year.

#### TATA CORPORATE BOND FUND (TCBF)



**This product is suitable for investors who are seeking\*:**

- Regular income for medium term.
- Predominant investment in corporate debt securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Amit Somani (managing since 21.05.2014)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
AA+ and above rated* corporate debt securities across maturities	80	100	Medium
Other debt & money market instruments	0	20	Low to Medium

\*or equivalent

In case security is rated by two or more credit rating agencies, the investment Committee will decide the credit rating agency who's rating to be considered for monitoring asset allocation limit.

Corporate debt securities mean debt securities which are issued by entities other than Central or State Government. This includes Short term and long term debt securities issued by entities such as companies, banks, financial institutions and other bodies corporate (both public and private sector undertakings). Such securities include commercial papers, certificate of deposit, bonds, debentures, notes, strips, etc.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

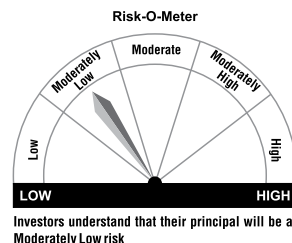
The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days' maturity.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

**The Investment Strategies:** The Scheme endeavors to generate returns and capital appreciation by predominantly investing in corporate debt securities of varying maturities across the credit spectrum. The Scheme will seek opportunities across the credit curve and will endeavor to take benefit from superior yield available from time to time.

The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

#### TATA TREASURY ADVANTAGE FUND (TTAF)



**This product is suitable for investors who are seeking\*:**

- Regular Fixed Income for Short Term
- Investment in Debt & Money Market Instruments.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Akhil Mittal (Managing since 26.06.2014)

**INVESTMENT OBJECTIVE:** The Investment Objective Of The Scheme Is To Generate Regular Income And Capital Appreciation By Investing In A Portfolio Of Debt And Money Market Instruments With Relatively Lower Interest Rate Risk.

However, There Is No Assurance Or Guarantee That The Investment Objective Of The Scheme Will Be Achieved. The Scheme Does Not Assure Or Guarantee Any Returns.

#### ASSET ALLOCATION PATTERN OF THE SCHEME:

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt and Money Market Instruments	0%	100%	Low to Medium

Under normal circumstance, portfolio of the scheme will have Macaulay Duration between 6 months to 12 months. (refer note below for Macaulay Duration).

Notes:

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.



The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

**Note On Macaulay Duration**

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-;No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

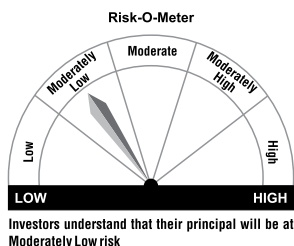
**Change in Investment Pattern:** Investment strategy and pattern may be deviated from time to time, provided such modification is in accordance with the Scheme(s) objective and Regulations as amended from time to time, the intent being to protect the Net Asset Value of the scheme and unitholders’ interests. In case of deviation, the AMC will achieve a normal asset allocation pattern in a maximum period of 30 days.

In case deviation in investment pattern in not rebalanced within the period indicated above then justification for such delay in rebalancing of portfolio shall be placed before the investment committee and the reasons for the same shall be recorded in writing.

**The Investment Strategies :** The investment strategy of the scheme is to realize investment objective.

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The security will be identified based on various parameters such as issuer’s credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

**TATA SHORT TERM BOND FUND (TSTBF)**



**This product is suitable for investors who are seeking\*:**

- Regular Fixed Income for Short Term
- Investment in Debt / Money Market instruments / Government Securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Murthy Nagarajan (managing the scheme since 01.04.2017)

**INVESTMENT OBJECTIVE:** The investment objective is to generate regular income/appreciation over a short term period.

There can be no assurance that the investment objective of the Scheme will be realised.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Short Term Debt & Money Market Instruments.	0%	100%	High / Medium /Low
			Low to Medium

Under normal circumstance, portfolio of the scheme will have Macaulay Duration between 1 year to 3 years. (refer note below for Macaulay Duration)

Notes:

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending	Securities Lending Maximum Exposure to Single Intermediary
70%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

**Investment Strategy:** The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospectus whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc.

In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

**Note On Macaulay Duration**

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

**Illustration of Macaulay Duration Calculation:**

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

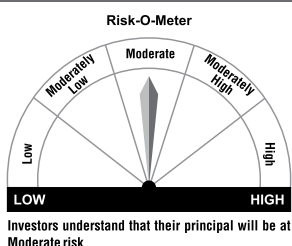
Annual Coupon payment = Rs.100/-;No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
<b>Total</b>		<b>1,000.00</b>	<b>4,169.87</b>	<b>4.17</b>

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

**TATA INCOME FUND (TIF)**



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation & Regular Income
- Investment in Debt / Money Market Instruments / Government Securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Akhil Mittal (managing the schemes since 30.07.2015)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	High /Medium /Low
Debt & Money Market Instruments	0%	100%	Low to Medium

Under normal circumstance portfolio of the scheme will have Macaulay Duration between 4 years and 7 years. However, in case fund manager has view on interest rate movements in light of any anticipated adverse situation, portfolio Macaulay duration (Note given below) of the portfolio under anticipated adverse situation will be between 1 year to 7 years. Whenever the portfolio duration is reduced below the specified floors of 4-7 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.

**Notes:**

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure (as % of Net Assets of the Scheme)	Securities Lending Maximum %	Securities Lending Maximum Exposure to Single Intermediary
50%	50%	25%	5%

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBL), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91 day maturity and money market instruments upto 91 days maturity.

**Note On Macaulay Duration**

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

**Illustration of Macaulay Duration Calculation:**

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-;No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
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<b>Total</b>		<b>1,000.00</b>	<b>4,169.87</b>	<b>4.17</b>

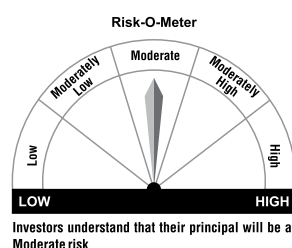
As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-.

**Investment Strategy:** The investment strategy of the Scheme is aligned to realize the investment objectives.

The investment objective of the Scheme is to provide income distribution and / or medium to long term capital gains while at times emphasising the importance of safety and capital appreciation by investing funds available / total assets under the Scheme in debt and debt related instruments provided that debt securities (wherever possible) are rated as investment grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly Investment and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment is within the parameters as stipulated by the board.

This investment strategy is for providing liquidity, preservation of capital besides long term moderate capital appreciation, and recurring income to the Scheme.

**TATA MEDIUM TERM FUND (TMFT)**



**This product is suitable for investors who are seeking\*:**

- Income/Capital appreciation over medium term
- Investment in Debt / Money Market Instruments / Government Securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Murthy Nagarajan (managing the scheme since 01.04.2017)

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and capital appreciation over a medium term. However, there can be no assurance that the investment objective of the scheme will be realized.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Debt & Money Market Instruments	0%	100%	High / Medium / Low

Under normal circumstances portfolio of the scheme will have Macaulay Duration between 3 years and 4 years. However, in case fund manager has view on interest rate movements in light of any anticipated adverse situation, portfolio Macaulay duration( refer note below) of the portfolio under anticipated adverse situation will be between 1 year to 4 years. Whenever the portfolio duration is reduced below the specified floors of 3-4 years, AMC shall record the reasons for the same with adequate justification and such justification will be placed before the Trustees in the subsequent Trustee meeting.

**Notes:**

- In absence of specific maturity date, next call date of Perpetual Debt Instrument (PDI) shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with put and call date, next put/call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only call date, next call date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.
- For securities with only put date, next put date shall be considered for calculation of Yield to Maturity (YTM) and Macaulay Duration of the scheme portfolio.

The Scheme may invest upto 50% of the scheme's debt exposure in domestic securitised debt.

The scheme does not seek to invest in foreign securities.

The Scheme does not seek to participate in repo/reverse repo in corporate debt securities.

The Scheme does not seek to participate in credit default swaps.

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Not more than 20% of the net assets of the scheme can be deployed in stock lending. The scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The exposure to derivatives will not exceed 50% of the net assets of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/ 158 /03 dated June 10, 2003, no. DNPD/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27,2017.

The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent includes lending under Collateralized Borrowing and Lending Obligation (CBLO), Reverse Repos, Fixed Deposits with Schedule Commercial Banks upto 91day maturity and money market instruments upto 91 days maturity.

Due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short term purpose only for defensive considerations and such deviation shall be subjected to 30 days rebalancing period.

**Note On Macaulay Duration**

In 1938, economist Frederick Macaulay suggested duration as a way of determining the price volatility of bonds.

Duration is defined as the average time it takes to receive all the cash flows of a bond, weighted by the present value of each of the cash flows. Essentially, it is the payment-weighted point in time at which an investor can expect to recoup his or her original investment.

Illustration of Macaulay Duration Calculation:

Suppose there is 5 years Bond of 10% coupon paid annually with a maturity face value of Rs.1000/- issued at par value of Rs.1000/-. Accordingly;

Annual Coupon payment = Rs.100/-;No. of years = 5 years; Maturity value = Rs.1000/-

Calculation of Macaulay Duration:

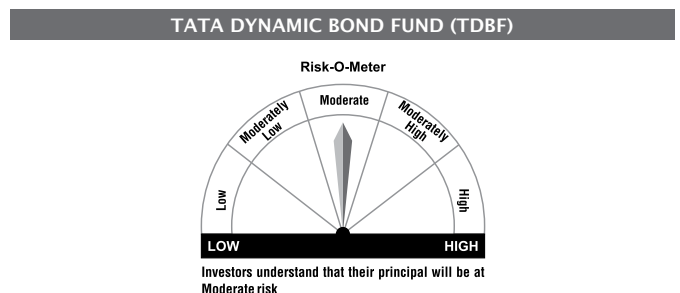
Period (A)	Cash flow (Rs.) (B)	Present Value of Cash Flow (C) (B discounted @10%)	Period multiplied by Cash flow (A x C)	Weighted Average Duration (D / Total sum of C)
1	100	90.91	90.91	0.09
2	100	82.64	165.29	0.17
3	100	75.13	225.39	0.23
4	100	68.30	273.21	0.27
5	1100	683.01	3,415.07	3.42
Total		1,000.00	4,169.87	4.17

As per above calculation Macaulay Duration is 4.17 years which implies that at 4.17 years the sum of cash flows received will be equal to cash outflow at the time of purchasing the Bond which in this case is Rs. 1,000/-

**Investment Strategy:** The aim of the Fund Manager is to identify and allocate the assets of the scheme between various fixed income securities with the objective of generate reasonable returns at moderate risk.

The security will be identified based on various parameters such as issuer's credit rating history, financial track record of the issuer, corporate governance track record of the issuer, liquidity of the security, maturity of the security, interest rate scenario etc.

Depending upon prevailing market conditions & interest rate scenario, the portfolio duration and average maturity can be increased or decreased within the range indicated. In case of a rising interest rate environment the duration/average maturity of the fund may be reduced whereas in a falling interest rate scenario the holding in medium / long securities may be maximized.



**This product is suitable for investors who are seeking\*:**

- Short Term to Medium Capital Appreciation.
- Investment in Debt / Money Market Instruments / Government Securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Akhil Mittal (managing since 30.07.2015)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities and as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets.

The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum Upto	Maximum Upto	
Money Market and Debentures with residual maturity of less than 1 year.	0	100	Low

Debt instrument with maturity more than 1 year	0	100	Medium to Low
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The scheme will also invest in the following instruments, subject to the following restrictions:

Maximum Exposure to Domestic Securitised Debt (as % of Net Assets of the Scheme)	Net Derivative Exposure(as % of Net Assets of the Scheme)	Securities Lending Maximum Gross Amount	Securities Lending Maximum Exposure to Single Intermediary
70%	50%	25%	5%

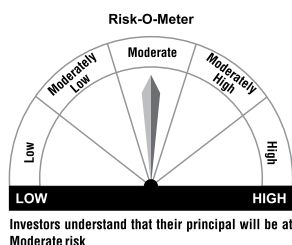
The Scheme will comply with all the applicable circulars issued by SEBI as regard to exposure to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010.

The cumulative gross exposure through securities and derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

The AMC may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

**INVESTMENT STRATEGIES :** The investment strategy of the scheme is to realize investment objective. The Scheme would invest in companies based on various criteria including sound professional management, track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are concerned investments (wherever possible) will be mainly in securities listed as investments grade by a recognized authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited (formerly, Investment Information and Credit Rating Agency of India Limited), Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior board approval is not necessary if investment in within the parameters as stipulated by the board.

#### TATA GILT SECURITIES FUND (TGSF)



**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation & Regular Income.
- Predominant investment in Government Securities.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**FUND MANAGER:** Naresh Kumar (managing the scheme since 01.04.2017)

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

**ASSET ALLOCATION PATTERN OF THE SCHEME:**

Instruments	Indicative Allocation (% of net assets)		Risk Profile
	Minimum	Maximum	
Government Securities	80%	100%	Low
Money Market Instruments	0%	20%	Low to Medium

The scheme will have a maximum derivative net position of 50% of the net asset of the scheme.

The Scheme will comply with all the applicable circulars issued by SEBI as regard to derivatives viz. SEBI Circular no. SEBI/MFD/CIR No. 03/158/03 dated June 10, 2003, no. DNP/Cir-29/2005 dated September 14, 2005, no. SEBI/IMD/CIR No. 9/108562/07 dated November 16, 2007, no. Cir/IMD/DF/11/2010 dated August 18, 2010 & SEBI/HO/IMD/DF2/CIR/P/2017/109

dated September 27, 2017. The cumulative gross exposure through debt securities and debt derivative positions should not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

Not more than 25% of the net assets of the scheme shall be deployed in securities lending.

The Scheme would limit its exposure, with regards to securities lending, for a single intermediary, to the extent of 5% of the total net assets of the scheme at the time of lending.

The AMC may from time to time pending investment in government securities for a short term period on defensive consideration invest upto 100% of the funds available in overnight repos, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interest so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units.

**Investment Strategy:** The scheme shall invest predominantly in Government securities and Money Market instruments. Even though the Government Securities market is more liquid compared to other debt instruments. On occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when unusually large transaction has to be put through. The possible impact on liquidity of the scheme which might be experienced due to market risk

The Scheme will study the macro economic conditions, including the political, economic environment and factors affecting Liquidity and interest rates. The Scheme would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Scheme would invest in Money Market instruments based on various criteria like sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, etc. and rated by a recognized authority like CRISIL, ICRA Limited, CARE etc. In case of investments in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company ("Board") will be taken except in case of Government Securities being sovereign bonds. However, in case of investment in unrated securities prior Board approval is not necessary if investment in within the parameters as stipulated by the Board.

#### RISK PROFILE OF THE SCHEME

**Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investments.**

1. Investment in mutual fund units involves investment risk such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of capital.
2. The present schemes are not guaranteed or assured return schemes.
3. Investments in debt securities are subject to interest rate risk, credit risk & liquidity risk.
4. The Sponsors are not responsible or liable for any loss resulting from the operations of the Mutual Fund beyond the contribution of an amount of ₹.1 lac made by them towards setting up of the Mutual Fund.
5. Investments in securitised debt are subject to resource risk, credit risk, bankruptcy risk.
6. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
7. The name of the schemes does not in any manner indicate the quality, future prospects or returns. Investors therefore are urged to study the terms of the offer carefully and consult their tax and investment advisor before they invest in the scheme(s).

**Scheme specific Risk Factors are summarized below:**

**TIFN/TIFS:** Tracking errors are inherent in any index fund and such errors may cause the scheme to generate return which are not in line with the performance of the CNX Nifty / S&P BSE SENSEX or one or more securities covered by / included in the CNX Nifty / S&P BSE SENSEX. To the extent that some assets/funds may be deployed in Stock Lending / Money Market Operations, the Scheme will be subject to risks relating to such deployment / operations and may also contribute to tracking errors. The deviation of the NAV of the respective plan from the Sensex or Nifty is expected to be in the range of 2-3% per annum. However it may so be that the actual tracking error can be higher or lower than the range given. In case of investments in derivative instruments like index futures, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is an untested market.



**TEF:** Securities may from time to time be classified as non shariah compliant depending on the requirements of restrictions mentioned in the Scheme Information Document. This may restrict the ability of the scheme to sell such securities at a desired price.

**TISF:** The scheme being sector specific will be affected by risks associated with the Infrastructure sector.

**TLF: Risk Factors Concerning Floating Rate Debt Instruments and Fixed Rate Debt Instruments Swapped For Floating Rate Return:**

1. **Basis Risk (Interest Rate Movement):** During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These type of events may result in loss of value in the portfolio.

2. **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV. In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments

**Common Risk Factors:**

**Investment Risks:** The price of securities may go up or down depending on a variety of factors and hence investors may note that AMC/Fund Manager's investment decisions may not be always profitable. Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity securities and utilising debt and money market instruments as a defensive investment strategy. The price of securities may be affected generally by factors affecting capital markets such as price and volume, volatility in the stock markets, interest rates, currency exchange rates, foreign investment, changes in Government and Reserve Bank of India policy, taxation, political, economic or other developments, closure of the Stock Exchanges etc.

**Liquidity and Settlement Risks:** The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. From time to time, the Scheme will invest in certain securities of certain companies, industries, sectors, etc. based on certain investment parameters as adopted internally by AMC. While at all times the AMC will endeavour that excessive holding/investment in certain securities of industries, sectors, etc. by the Scheme(s) are avoided, the funds invested by the Scheme in certain securities of industries, sectors, etc. may acquire a substantial portion of the Scheme's investment portfolio and collectively may constitute a risk associated with non-diversification and thus could affect the value of investments.

**Regulatory Risk:** The value of the securities may be affected by uncertainties such as changes in government policies, changes in taxation and other developments in the laws and regulations.

**Risk associated with Unlisted Securities:** Securities which are not quoted on the stock exchanges are inherently liquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including the put options. The liquidity and valuation of the scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

**Securities Lending Risks:** It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, rendering the value of collateral inadequate until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honour its commitments. This, along with a simultaneous fall in value of collateral would render potential loss to the Scheme.

**Risks Associated with Debt / Money Markets**

**Interest Rate Risk:** As with debt instruments, changes in interest rate may affect the price of the debt instrument(s) and ultimately Scheme's net asset value. Generally the prices of instruments increase as interest rates decline and decrease as interest rates rise. Prices of long-term securities fluctuate more in response to such interest rate changes than short-term securities. Indian debt and government securities markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

**Credit Risk:** Credit risk or Default risk refers to the risk that an issuer of a fixed income security may default (i.e. the issuer will be unable to make timely principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of fixed income securities will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default.

**Reinvestment Risk:** This risk refers to the difference in the interest rate levels at which cash flows received from the securities in the scheme is

reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows are reinvested may be lower than that originally assumed.

**Counterparty Risk:** This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the scheme in case of counterparty default.

Derivatives carry the risk of adverse changes in the market price. The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Although for exchange traded derivatives, the risk is mitigated as the exchange provides the guaranteed settlement however in OTC trades the possibility of settlement is limited.

**Risks associated with Derivatives**

- 1) Derivative products are leverage instruments and can provide disproportionate gains as well as disproportionate losses to the investors. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by the Fund Manager involved uncertainty and decision of Fund Manager may not always be profitable. No assurance can be given that the Fund Manager will be able to identify or execute such strategies.
- 2) Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- 3) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments".

**Risks Associated with Securitised Debt**

**Risk due to prepayment:** In case of securitized debt, changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitized papers. In the event of pre-payment of the underlying debt, investors may be exposed to changes in tenor and yield.

**Liquidity Risk:** Presently, despite recent legal developments permitting the listing of securitized debt instruments, the secondary market for securitized debt in India is not very liquid. Even if a more liquid market develops in the future, secondary transactions in such instruments may be at a discount to initial issue price due to changes in the interest rate structure.

**Limited Recourse and Credit Risk:** Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low.

**Bankruptcy Risk:** If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.

**Risk of Co-mingling:** Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the Servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

**Risks Factors associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

## RISK MITIGATION MEASURES

### (A) Risk mitigation measures for equity investments:

Investment in equity has an inherent market risk which can not be mitigated generally. However following measures have been implemented with an objective to mitigate /control other risks associated with equity investing:

Nature of Risk	Mitigation Measures
Regulatory Risk	<ul style="list-style-type: none"> <li>Online monitoring of various exposure limits by the Front Office System.</li> <li>Also as a back up, manual controls are also implemented.</li> </ul>
Poor Portfolio Quality	<ul style="list-style-type: none"> <li>Pre approved universe of stocks based on strong fundamental research.</li> <li>New stock addition only with the prior approval of investment committee.</li> </ul>
Performance Risk	<ul style="list-style-type: none"> <li>Periodical review of stock wise profit &amp; loss.</li> <li>Review of scheme performance vis. a vis. benchmark index as well as peer group.</li> </ul>
Liquidity Risk	<ul style="list-style-type: none"> <li>Periodical review of the liquidity position of each scrip (Market capitalization, average volume in the market vis. a vis. Portfolio Holding)</li> </ul>
Concentration Risk	<ul style="list-style-type: none"> <li>Cap on maximum single sector exposure.</li> <li>Cap on maximum single stock exposure.</li> <li>Exposure to minimum 'X' number of stocks / sectors in a portfolio.</li> </ul>
Shariah Non Compliance	Based on update of the shariah compliant universe, liquidate holdings of securities which do not form part of the universe within a prescribed time.

Further, with respect to investments in overseas securities, apart from other risks, there is an inherent risk of currency fluctuation which can not be mitigated. However, the funds will strive to minimize such risk by hedging in the FOREX market as and when permitted.

### (B) Scheme Specific Risk Mitigation Measures:

**Tata Infrastructure Fund:** The Scheme will invest predominantly in the equity / Equity related instruments of companies engaged in infrastructure & infrastructure related sectors. The slowdown in the infrastructure & related sectors due to any unforeseen circumstances may result in under performance of stocks in which the fund has invested. Under such circumstances, to reduce the adverse impact of slowdown, the Fund Manager will focus on stock specific opportunities in the sector & try to veer capital allocation towards better performing companies within the sector those companies which are likely to grow at above average rate & also avail the leeway to use cash/investment permitted in other sectors as a tactical call.

### (C) Risk Mitigation Measures for Debt Investments:

Investment in debt has an inherent interest rate & price risk, which can not be mitigated generally. However following measures have been implemented with an objective to mitigate / control other risks associated with debt investing.

Type of Risk	Mitigation / Measures
Liquidity Risk	<ul style="list-style-type: none"> <li>Focus on good quality paper at the time of portfolio construction</li> <li>Portfolio exposure spread over various maturity buckets to inline with expected outflow</li> <li>Use of exit load to restrict redemption in short period, if applicable</li> <li>Maintenance of certain amount of liquidity to meet unexpected redemption.</li> <li>Borrowing arrangement with Banks to meet unexpected high redemption.</li> </ul>
Credit Risk	<ul style="list-style-type: none"> <li>In house dedicated team for credit appraisal</li> <li>Issuer wise exposure limit</li> <li>Rating grade wise exposure limit</li> <li>Independent rating of scheme portfolio by recognized rating agency, except for TGSFR.</li> <li>Periodical portfolio review by the Board of AMC</li> <li>Government dated securities with near zero default risk</li> </ul>

Interest Rate Risk	<ul style="list-style-type: none"> <li>Close watch on the market events.</li> <li>Active duration management.</li> <li>Cap on Average Portfolio maturity depending upon the scheme objective &amp; strategy.</li> <li>Portfolio exposure spread over various maturities according to scheme category.</li> </ul> <p>Regulatory Risk Online monitoring of various exposure limits by the Front Office System Also as a backup, manual control are also implemented.</p>
Regulatory Risk	Online monitoring of various exposure limits by the Front Office System Also as a back up, manual control are also implemented

**Common points for risk strategy adopted for investing in Debt Schemes:** The Scheme would invest in companies based on various criteria, both qualitative and quantitative, such as sound financials, past track record, growth prospects, industry scenario, professional management, external credit rating, tenor, yield, liquidity of the securities etc. The scheme invests in instruments rated as investment grade by the recognised rating agencies like, CRISIL, ICRA, CARE, FITCH etc. In case of investments in unrated debt instruments, specific approval of the Board will be obtained.

### PLANS AND OPTIONS

Kindly refer page no. 1 & 2 for Plans and Options of the Schemes.

### APPLICABLE NAV

#### I) Cut off timing for subscriptions (including switch in) for all open ended schemes of Tata Mutual Fund except Tata Liquid Fund is as under:

Application Size	Applicable NAV
<b>For application amount of Rs. 2 Lacs* &amp; above</b> * Multiple applications (purchase including switch in) submitted by investor on same day for the same scheme, shall be aggregated at investor level (i.e. First holder / Sole Holder) for determination of Rs. 2 Lacs.	NAV of the day on which the funds are realized up to 3.00 p.m (Subject to transaction being time-stamped upto 3 p.m. on the date of realization of funds).
<b>For application amount upto Rs. 2 Lacs</b>	If application is time stamped before 3 p.m on any business day - Applicable NAV shall be the closing NAV of the date of receipt of the application.  If application is time stamped after 3 p.m on any business day - Applicable NAV shall be the closing NAV of the next business day.

In case of switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch out scheme.

#### II) Applicable NAV and cut-off time for subscriptions/switch-in transaction for Tata Liquid Fund:

Subscriptions & Switch-ins*	Applicable NAV
In respect of valid application is received upto 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme before the cut-off time.**	The closing NAV of the day immediately preceding the day of receipt of application
In respect of valid application received after 2.00 p.m. on a Business Day & funds are available for utilization i.e entire amount has been credited to the bank account of the scheme after the cut-off time.	The closing NAV of the day immediately preceding the next Business Day.

Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time.	The closing NAV of the day immediately preceding the day on which the funds are available for utilization.
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\* In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switchout scheme.

\*\* In respect of valid application received upto 2.00 p.m. on a Business Day but funds are available for utilization after 2.00 p.m. - applicable NAV will be the closing NAV of the day immediately preceding the next Business Day.

**III) Applicable NAV & cut-off timing for Repurchase/Redemption including Switch-outs or Reverse Sweep for All Schemes, except Tata Liquid Fund:**

- Where the valid application is received upto 3.00 pm at the Official Point of Acceptance, Closing NAV of the same day shall be applicable.
- Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

**For Liquid Schemes:**

**Repurchase / Redemptions including Switch-outs or Reverse Sweep:**

- Where the valid applications is received upto 3.00 pm at the Official Point of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and
- Where the valid application is received after 3.00 pm at the Official Point of Acceptance, the closing NAV of the next business day shall be applicable.

For liquid schemes/ plans Mutual Fund shall calculate NAVs for every calendar day. No outstation cheques will be accepted.

As per the existing procedure, the applications will be time stamped in accordance with the SEBI Guidelines.

The Trustee/AMC may alter the limits and other conditions in line with the Regulations.

**Switch Transactions**

**Valid application for “switch out” shall be treated as redemption and for “switch in” shall be treated as purchases and the relevant NAV of “Switch in” and “Switch Out” shall be applicable accordingly.**

Above cut off timings shall also be applicable to investments made through 'Sweep' mode.

**MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS**

Name of the Schemes/Plan	Purchase	Additional Purchase	Repurchase
<ul style="list-style-type: none"> <li>• Tata Large Cap Fund – Regular Plan</li> <li>• Tata Large Cap Fund – Direct Plan</li> <li>• Tata Ethical Fund – Regular Plan</li> <li>• Tata Ethical Fund – Direct Plan</li> <li>• Tata Equity P/E Fund – Regular Plan</li> <li>• Tata Equity P/E Fund – Direct Plan</li> <li>• Tata Large &amp; Mid Cap Fund – Regular Plan</li> <li>• Tata Large &amp; Mid Cap Fund – Direct Plan</li> <li>• Tata Infrastructure Fund – Regular Plan</li> <li>• Tata Infrastructure Fund – Direct Plan</li> <li>• Tata Index Fund – Regular Plan (Sensex &amp; Nifty)</li> <li>• Tata Index Fund – Direct Plan (Sensex &amp; Nifty)</li> <li>• Tata Hybrid Equity Fund – Regular Plan</li> <li>• Tata Hybrid Equity Fund – Direct Plan</li> <li>• Tata Mid Cap Growth Fund – Regular Plan</li> <li>• Tata Mid Cap Growth Fund – Direct Plan</li> <li>• Tata Equity Savings Fund - Regular Plan</li> <li>• Tata Equity Savings Fund - Direct Plan</li> <li>• Tata Gilt Securities Fund – Regular Plan</li> <li>• Tata Gilt Securities Fund – Direct Plan</li> <li>• Tata Income Fund – Regular Plan</li> <li>• Tata Income Fund – Direct Plan</li> <li>• Tata Short Term Bond Fund – Regular Plan</li> <li>• Tata Short Term Bond Fund – Direct Plan</li> <li>• Tata Medium Term Fund – Regular Plan</li> <li>• Tata Medium Term Fund – Direct Plan</li> <li>• Tata Dynamic Bond Fund – Regular Plan</li> <li>• Tata Dynamic Bond Fund – Direct Plan</li> </ul>	₹ 5,000/- & in multiples of ₹ 1/-.	₹ 1,000/- & in multiples of ₹ 1/-.	Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units
<ul style="list-style-type: none"> <li>• Tata India Tax Savings Fund – Regular Plan*</li> <li>• Tata India Tax Savings Fund – Direct Plan*</li> </ul>	₹ 500/- & in multiples of ₹ 500/-	₹ 500/- & in multiples of ₹ 500/-	Redemption request can be made in amounts with a minimum of ₹ 500 or 50 units.
<ul style="list-style-type: none"> <li>• Tata Liquid Fund – Regular Plan</li> <li>• Tata Liquid Fund – Direct Plan</li> <li>• Tata Money Market Fund – Regular Plan</li> <li>• Tata Money Market Fund – Direct Plan</li> <li>• Tata Treasury Advantage Fund – Regular Plan</li> <li>• Tata Treasury Advantage Fund – Direct Plan</li> <li>• Tata Corporate Bond Fund – Regular Plan</li> <li>• Tata Corporate Bond Fund – Direct Plan</li> </ul>	₹ 5000/- & in multiples of ₹ 1/-.	₹ 1000/- & in multiples of ₹ 1/-.	Redemption request can be made in amounts with a minimum of ₹ 1,000 or 1 unit.

**Note:** • There will be no minimum amount requirement in case of all units switch in to any scheme mentioned above, except for Tata India Tax Savings Fund where the minimum amount is Rs.500/- and in multiples of ₹ 500/-.

**Minimum Systematic Investment Plan (SIP) amount and Minimum number of SIP installments for all the schemes shall be as under:**

SIP Frequency	Monthly	Monthly	Quarterly	Quarterly
Minimum SIP Amount	500	1000	1000	1500
Minimum number of Installments	12	6	6	4

## DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

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Within 10 working days of the acceptance of the redemption request at the authorized centre of Tata Mutual Fund.

## BENCHMARK INDEX

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Tata Large Cap Fund, Tata India Tax Savings Fund, Tata Equity P/E Fund, Tata Index Fund - Sensex: **S&P BSE SENSEX**

Tata Large & Mid Cap Fund : **S&P BSE 200**

Tata Ethical Fund : **Nifty 500 Shariah**

Tata Mid Cap Growth Fund : **Nifty Midcap 100 TRI**

Tata Infrastructure Fund : **S & P BSE India Infrastructure Index**

Tata Index Fund - Nifty : **NIFTY 50**

Tata Hybrid Equity Fund : **Crisil Hybrid 25+75-Aggressive Index**

Tata Equity Savings Fund : **35% in Nifty 50, 30% of Nifty 50 Arbitrage Index and 35% of Crisil Short Term Bond Index.**

Tata Liquid Fund: **Crisil Liquid Fund Index**

Tata Treasury Advantage Fund: **Crisil Low Duration Debt Index**

Tata Money Market Fund: **CRISIL Money Market Index**

Tata Corporate Bond Fund: **Crisil Corporate Bond Composite Index**

Tata Short Term Bond Fund: **Crisil Short Term Bond Fund Index**

Tata Income Fund : **CRISIL Medium to Long Term Debt Index**

Tata Medium Term Fund: **CRISIL Medium Term Debt Index**

Tata Dynamic Bond Fund: **Crisil Composite Bond Fund Index**

Tata Gilt Securities Fund: **Crisil Dynamic Gilt Index**

**TISF, TEF, TMC GF, TIFN & TIFS:** The aforementioned Schemes offered by "Tata Asset Management Ltd." is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) & its affiliates. IISL do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) & disclaims all liability to the owners of "Tata Asset Management Ltd." or any member of the public regarding the advisability of investing in securities generally or in the name of the product as mentioned above linked to CNX Index or particularly in the ability of the CNX Index to track general stock market performance in India."

## DIVIDEND POLICY

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### Growth Option:

The income / profits received / earned would be accumulated by the Fund as capital accretion, aimed at achieving medium to long term and also short term capital growth and reflected in the NAV.

### Dividend Option:

The profits received / earned and so retained and reinvested may be distributed as Income at appropriate rates (after providing for all relevant ongoing expenses, etc.) and at appropriate intervals as may be decided by the AMC and/or Trustee Company will be distributed to the unit holders who hold the units on the record date of declaration of the Income. The Trustee Company reserves the right to change the frequency for income distribution at its discretion. Guided by the philosophy of value-oriented returns, the intent being to protect the Net Asset Value of the Scheme and Unitholders' interests.

Please note that the dividend distribution and its frequency is subject to availability of distributable surplus and at the discretion of the trustees

The Fund reserves a right to modify the periodicity and manner of payout of such dividend as they deem fit without giving any further notice to unit holders.

The Fund does not assure any targeted annual return / income nor any capitalisation ratio.

### Dividend Reinvestment Option:

Unitholders under this Option also have the facility of reinvestment of the income so declared, if so desired. Income Distribution Warrants will not be despatched to such Unitholders. The income declared would be reinvested in the Scheme on the immediately following ex-dividend date.

### Dividend Sweep Facility:

Under this facility investor can opt for reinvestment of dividend into any other scheme of Tata Mutual Fund. This facility is available only for those investors who have opted for dividend reinvestment facility. This facility is not available to those investors who have opted for dividend payout facility. Under this facility, the net dividend amount (i.e net of statutory levy / taxes if any) will be automatically invested on the ex-dividend date into other scheme of TATA Mutual Fund specified by the investor at the applicable NAV of that scheme & accordingly equivalent units will be allotted in lieu of dividend, subject to the terms of the schemes. The minimum and maximum amount is not applicable for this facility. No entry load or exit load will be levied on the units issued in lieu of dividend. AMC reserves the right to modify or withdraw this facility without prior notice.

Dividend Sweep facility is not available in those plans where dividend distribution/declaration frequency is daily.

**Default Option: For default option of all schemes, kindly refer page no. 58.**

**Book Closure:** Please note that whenever any dividend is declared by the scheme, there may be a book closure and during that period units of the scheme will not be traded on the stock exchange.

## NAME OF THE FUND MANAGER

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Please Refer 'Scheme details & Risk-o-Meter' Section

## NAME OF TRUSTEE COMPANY

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**Tata Trustee Company Limited**



**PERFORMANCE OF SCHEMES AS ON MAY 31, 2018**

Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
Tata Equity P/E Fund - Reg - Growth	11,354	13.54	15,407	15.45	29,968	24.53	1,38,983	20.80	29-Jun-04
<b>Scheme Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>85,334</b>	<b>16.64</b>	
<b>Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)</b>									
Tata Index Fund - Sensex Plan - Reg	11,412	14.12	12,857	8.71	17,928	12.38	1,00,734	16.33	25-Feb-03
<b>Scheme Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>1,25,882</b>	<b>18.04</b>	
<b>Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)</b>									
Tata Large Cap Fund - Reg - Growth	10,741	7.41	12,536	7.80	19,170	13.89	4,54,221	20.93	07-May-98
<b>Scheme Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>1,01,481</b>	<b>12.23</b>	
<b>Fund Manager: Gopal Agrawal (Managing Since 27-Jun-17)</b>									
Tata India Tax Savings Fund - Reg - Dividend	11,229	12.29	14,620	13.46	25,459	20.54	5,44,591	19.75	31-Mar-96
<b>Scheme Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>1,22,640</b>	<b>11.96</b>	
<b>Fund Manager: Rupesh Patel (Managing Since 1-Apr-15)</b>									
Tata Infrastructure Fund - Reg - Growth	10,544	5.44	13,167	9.58	21,434	16.46	57,198	13.88	31-Dec-04
<b>Scheme Benchmark (S&amp;P BSE India Infrastructure TRI)</b>	<b>10,534</b>	<b>5.34</b>	<b>12,732</b>	<b>8.36</b>	<b>20,732</b>	<b>15.69</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (Nifty 50 TRI)</b>	<b>11,330</b>	<b>13.30</b>	<b>13,246</b>	<b>9.79</b>	<b>19,072</b>	<b>13.78</b>	<b>60,980</b>	<b>14.42</b>	
<b>Fund Manager: Rupesh Patel (Managing Since 1-Jan-14)</b>									
Tata Index Fund - Nifty Plan - Reg	11,233	12.33	12,861	8.73	17,913	12.36	1,04,296	16.59	25-Feb-03
<b>Scheme Benchmark (Nifty 50 TRI)</b>	<b>11,330</b>	<b>13.30</b>	<b>13,246</b>	<b>9.79</b>	<b>19,072</b>	<b>13.78</b>	<b>1,26,066</b>	<b>18.05</b>	
<b>Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)</b>									
Tata Mid Cap Growth Fund - Reg - Dividend	10,861	8.61	13,072	9.31	29,418	24.07	1,64,093	12.40	01-Jul-94
<b>Scheme Benchmark (Nifty Midcap 100 TRI)</b>	<b>10,904</b>	<b>9.04</b>	<b>14,867</b>	<b>14.09</b>	<b>25,738</b>	<b>20.80</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (Nifty 50 TRI)</b>	<b>11,330</b>	<b>13.30</b>	<b>13,246</b>	<b>9.79</b>	<b>19,072</b>	<b>13.78</b>	<b>1,10,484</b>	<b>10.56</b>	
<b>Fund Manager: Rupesh Patel (Managing Since 27-Jun-17) &amp; Danesh Mistry (Managing Since 1-Apr-16)</b>									
Tata Equity Opportunities Fund - Reg - Growth (renamed w.e.f from June 01, 2018 as Tata Large & Mid Cap Fund)	10,721	7.21	12,884	8.79	21,849	16.91	1,93,426	12.43	25-Feb-93
<b>Scheme Benchmark (S&amp;P BSE 500 TRI)</b>	<b>11,334</b>	<b>13.34</b>	<b>13,941</b>	<b>11.68</b>	<b>21,229</b>	<b>16.24</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>1,47,584</b>	<b>11.24</b>	
<b>Fund Manager: Rupesh Patel (Managing Since 7-Jun-13)</b>									
Tata Ethical Fund - Reg - Growth	11,338	13.38	12,205	6.85	21,474	16.51	2,81,909	16.36	24-May-96
<b>Scheme Benchmark (Nifty 500 Shariah TRI)</b>	<b>11,372</b>	<b>13.72</b>	<b>14,373</b>	<b>12.82</b>	<b>23,436</b>	<b>18.56</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (Nifty 50 TRI)</b>	<b>11,330</b>	<b>13.30</b>	<b>13,246</b>	<b>9.79</b>	<b>19,072</b>	<b>13.78</b>	<b>1,28,513</b>	<b>12.29</b>	
<b>Fund Manager: Pradeep Gokhale (Managing Since 2-Jan-12)</b>									
Tata Equity Savings Fund - Mthly Dividend (Erstwhile known as TATA Regular Savings Equity Fund ; renamed w.e.f from May 03, 2018)	10,313	3.13	11,474	4.68	13,297	5.86	35,308	7.22	27-Apr-00
<b>Scheme Benchmark ( Nifty 50 TRI (35%),Nifty 50 Arbitrage Index (30%), Crisil Short Term Bond Fund Index (35%)</b>	<b>11,112</b>	<b>11.12</b>	<b>12,835</b>	<b>8.65</b>	<b>16,264</b>	<b>10.21</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (S&amp;P BSE Sensex TRI)</b>	<b>11,508</b>	<b>15.08</b>	<b>13,251</b>	<b>9.81</b>	<b>19,163</b>	<b>13.88</b>	<b>88,284</b>	<b>12.78</b>	
<b>Fund Manager: Sonam Udasi (Managing Since 1-Apr-16)(for equity portfolio) &amp; Murthy Nagarajan (Managing since 1-Apr-17) (for Debt Portfolio)</b>									
Tata Dynamic Bond Fund - Reg - Growth	10,183	1.83	12,050	6.39	14,421	7.59	26,246	6.76	03-Sep-03
<b>Scheme Benchmark (CRISIL Composite Bond Fund Index)</b>	<b>10,244</b>	<b>2.44</b>	<b>12,383</b>	<b>7.36</b>	<b>14,271</b>	<b>7.37</b>	<b>24,974</b>	<b>6.40</b>	
<b>Additional Benchmark (CRISIL 10 Yr Gilt Index)</b>	<b>9,761</b>	<b>-2.39</b>	<b>11,751</b>	<b>5.51</b>	<b>12,850</b>	<b>5.14</b>	<b>21,162</b>	<b>5.21</b>	
<b>Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)</b>									
Tata Gilt Securities Fund - Reg - Growth	9,869	-1.31	11,714	5.40	13,680	6.46	48,407	8.78	06-Sep-99
<b>Scheme Benchmark (CRISIL Dynamic Gilt Index)</b>	<b>10,060</b>	<b>0.60</b>	<b>12,111</b>	<b>6.57</b>	<b>13,647</b>	<b>6.41</b>	<b>50,171</b>	<b>8.99</b>	
<b>Additional Benchmark (CRISIL 10 Yr Gilt Index)</b>	<b>9,761</b>	<b>-2.39</b>	<b>11,751</b>	<b>5.51</b>	<b>12,850</b>	<b>5.14</b>	<b>NA</b>	<b>NA</b>	
<b>Fund Manager: Naresh Kumar (Managing Since 1-Apr-17)</b>									
Tata Income Fund - Reg - Growth (Erstwhile known as Tata Long Term Debt Fund ; renamed w.e.f from May 03, 2018)	10,142	1.42	11,954	6.11	13,863	6.75	51,812	8.11	28-Apr-97
<b>Scheme Benchmark (CRISIL Medium to Long Term Debt Index)</b>	<b>10,269</b>	<b>2.69</b>	<b>12,455</b>	<b>7.57</b>	<b>14,283</b>	<b>7.39</b>	<b>80,015</b>	<b>10.36</b>	
<b>Additional Benchmark (CRISIL 10 Yr Gilt Index)</b>	<b>9,761</b>	<b>-2.39</b>	<b>11,751</b>	<b>5.51</b>	<b>12,850</b>	<b>5.14</b>	<b>NA</b>	<b>NA</b>	
<b>Fund Manager: Akhil Mittal (Managing Since 26-Jun-14)</b>									
Tata Medium Term Fund - Reg - Growth	10,356	3.56	12,142	6.66	14,020	6.99	26,761	6.53	11-Nov-02
<b>Scheme Benchmark (CRISIL Medium Term Debt Index)</b>	<b>10,404</b>	<b>4.04</b>	<b>12,556</b>	<b>7.86</b>	<b>14,938</b>	<b>8.35</b>	<b>NA</b>	<b>NA</b>	
<b>Additional Benchmark (CRISIL 10 Yr Gilt Index)</b>	<b>9,761</b>	<b>-2.39</b>	<b>11,751</b>	<b>5.51</b>	<b>12,850</b>	<b>5.14</b>	<b>24,431</b>	<b>5.91</b>	
<b>Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)</b>									
Tata Short Term Bond Fund - Reg - Growth	10,447	4.47	12,231	6.92	14,551	7.79	32,275	7.69	08-Aug-02
<b>Scheme Benchmark (CRISIL Short Term Bond Fund Index)</b>	<b>10,490</b>	<b>4.90</b>	<b>12,400</b>	<b>7.41</b>	<b>14,777</b>	<b>8.12</b>	<b>29,519</b>	<b>7.08</b>	
<b>Additional Benchmark (CRISIL 1 Yr T-Bill Index)</b>	<b>10,585</b>	<b>5.85</b>	<b>12,165</b>	<b>6.73</b>	<b>13,945</b>	<b>6.87</b>	<b>24,932</b>	<b>5.94</b>	
<b>Fund Manager: Mr. Murthy Nagarajan (Managing Since 1-Apr-17)</b>									
Tata Corporate Bond Fund - Reg - Growth	10,577	5.77	12,280	7.07	14,542	7.77	22,907	7.91	13-Jul-07
<b>Scheme Benchmark (CRISIL Corporate Bond Composite Index)</b>	<b>10,444</b>	<b>4.44</b>	<b>12,647</b>	<b>8.12</b>	<b>14,811</b>	<b>8.17</b>	<b>26,586</b>	<b>9.39</b>	
<b>Additional Benchmark (CRISIL 1 Yr T-Bill Index)</b>	<b>10,585</b>	<b>5.85</b>	<b>12,165</b>	<b>6.73</b>	<b>13,945</b>	<b>6.87</b>	<b>19,468</b>	<b>6.31</b>	
<b>Fund Manager: Amit Somani (Managing Since 21-May-14)</b>									
Tata Liquid Fund - Reg - Growth	10,684	6.84	12,362	7.32	14,746	8.07	27,582	7.66	01-Sep-04
<b>Scheme Benchmark (CRISIL Liquid Fund Index)</b>	<b>10,688</b>	<b>6.88</b>	<b>12,337</b>	<b>7.25</b>	<b>14,714</b>	<b>8.03</b>	<b>25,798</b>	<b>7.13</b>	

PERFORMANCE OF SCHEMES AS ON MAY 31, 2018									
Fund / Benchmark	1 Year		3 Years		5 Years		Since Inception		Inception Date
	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	Amount in Rs.	Returns (%)	
<b>Additional Benchmark (CRISIL 1 Yr T-Bill Index)</b>	10,585	5.85	12,160	6.73	13,945	6.87	22,494	6.07	
Fund Manager: Amit Somani (Managing Since 16-Oct-13 )									
Tata Treasury Advantage Fund - Reg - Growth (Erstwhile known as Tata Ultra Short Term Fund ; renamed w.e.f from May 03, 2018)	10,650	6.50	12,473	7.62	14,881	8.27	26,557	7.97	06-Sep-05
<b>Scheme Benchmark (CRISIL Low Duration Debt Index)</b>	10,652	6.52	12,550	7.84	14,993	8.43	25,417	7.60	
<b>Additional Benchmark (CRISIL 1 Yr T-Bill Index)</b>	10,585	5.85	12,165	6.73	13,945	6.87	21,443	6.17	
Fund Manager: Akhil Mittal (Managing Since 26-Jun-14 )									
Tata Money Market Fund - Reg - Growth	10,684	6.84	12,351	7.28	14,696	8.00	29,059	7.35	22-May-03
<b>Scheme Benchmark (CRISIL Money Market Index)</b>	10,692	6.92	12,386	7.39	14,708	8.02	28,333	7.17	
<b>Additional Benchmark (CRISIL 1 Yr T-Bill Index)</b>	10,585	5.85	12,160	6.73	13,945	6.87	23,684	5.90	
Fund Manager: Amit Somani (Managing Since 16-Oct-13 )									
Tata Hybrid Equity Fund - Reg - Growth (Erstwhile known as TATA Balanced Fund; renamed w.e.f from May 03, 2018)	10,471	4.71	12,045	6.38	20,832	15.80	2,81,122	15.86	08-Oct-95
<b>Scheme Benchmark (CRISIL Hybrid 25+75 Aggressive Index)</b>	11,061	10.61	13,455	10.37	19,039	13.74	NA	NA	
<b>Additional Benchmark (S&amp;P BSE Sensex TRI)</b>	11,508	15.08	13,251	9.81	19,163	13.88	1,14,743	11.37	
Fund Manager: Pradeep Gokhale (Managing Since 1-Apr-16 ) (Equity) & Murthy Nagarajan (Managing since 1-Apr-17 ) (Debt)									

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata India Tax Savings Fund, Tata Mid Cap Growth Fund & Tata Regular Savings Equity Fund where performance details given is for regular plan dividend option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns dividend distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations, Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.

#### Disclosure for Composite CAGR Calculation

Scheme Name	Index Name	Since Inception
Tata Equity Opportunities Fund (renamed w.e.f from June 01, 2018 as Tata Large & Mid Cap Fund)	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-1993 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Large Cap Fund - Reg - Growth	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-May-1998 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Equity Savings Fund (Erstwhile known as Tata Regular Savings Equity Fund ; renamed w.e.f from May 03, 2018)	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 27-Apr-2000 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Index Fund - Sensex Plan - Reg	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 25-Feb-2003 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Equity P/E Fund - Reg - Growth	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 29-Jun-2004 to date 31-May-2007 and TRI values since date 31-May-2007

#### Disclosure for Composite CAGR Calculation (for additional Benchmark)

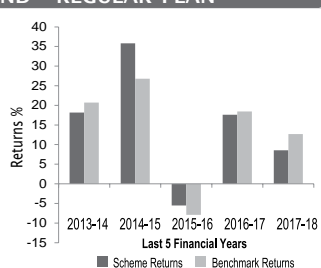
Tata Hybrid Equity Fund(Erstwhile known as TATA Balanced Fund; renamed w.e.f from May 03, 2018)	S&P BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06-Oct-1995 to date 31-May-2007 and TRI values since date 31-May-2007
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - Dividend	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

**ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR FOR THE LAST FIVE YEARS**

**TATA LARGE CAP FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	18.18	20.73
2014-15	35.80	26.81
2015-16	-5.54	-7.91
2016-17	17.63	18.46
2017-18	8.53	12.70

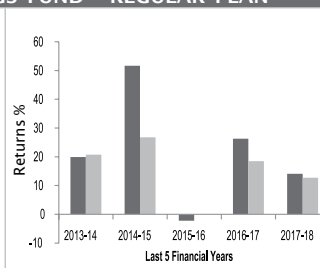
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 07 May, 1998.



**TATA INDIA TAX SAVINGS FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	19.90	20.73
2014-15	51.67	26.81
2015-16	-2.26	-7.91
2016-17	26.27	18.46
2017-18	14.09	12.70

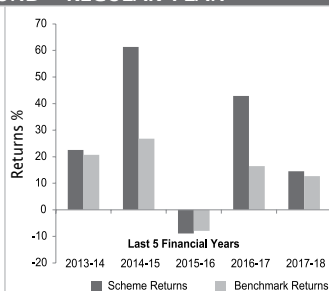
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 31 Mar, 1996



**TATA EQUITY P/E FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	22.54	20.73
2014-15	61.32	26.81
2015-16	-8.92	-7.91
2016-17	42.87	16.46
2017-18	14.53	12.70

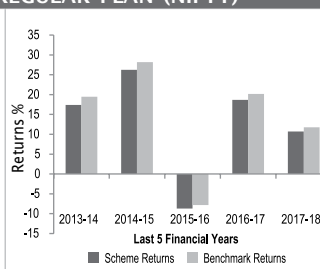
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 29 June 2004.



**TATA INDEX FUND - REGULAR PLAN (NIFTY)**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	17.39	19.47
2014-15	26.23	28.17
2015-16	-8.69	-7.82
2016-17	18.68	20.16
2017-18	10.72	11.76

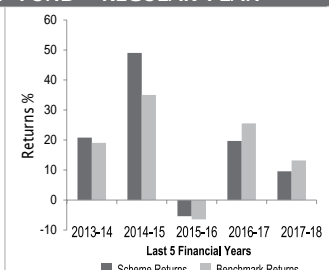
Returns are given for growth option. Benchmark: Nifty 50. Date of Allotment: 25 February, 2003



**TATA LARGE & MID CAP FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	20.78	19.04
2014-15	49.01	35.01
2015-16	-5.39	-6.42
2016-17	19.71	25.53
2017-18	9.59	13.21

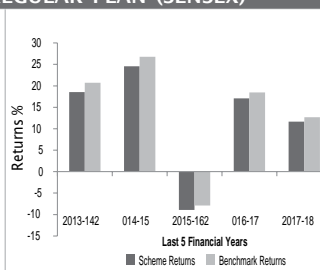
Returns are given for Growth Option. Benchmark: S&P BSE 500 TRI. Date of Allotment: 25 Feb, 1993



**TATA INDEX FUND - REGULAR PLAN (SENSEX)**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	18.54	20.73
2014-15	24.57	26.81
2015-16	-8.93	-7.91
2016-17	17.1	18.46
2017-18	11.68	12.7

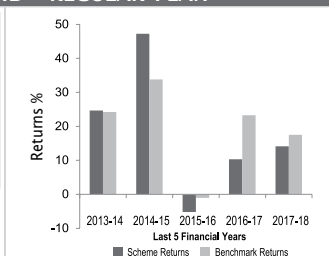
Returns are given for growth option. Benchmark: S&P BSE SENSEX. Date of Allotment: 25 February, 2003



**TATA ETHICAL FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	24.65	24.22
2014-15	47.25	33.83
2015-16	-5.23	-1.06
2016-17	10.31	23.26
2017-18	14.13	17.51

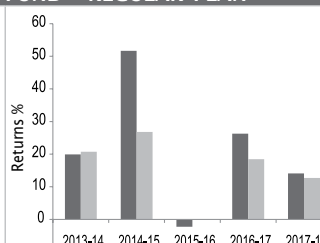
Returns are given for growth option. Benchmark: Nifty 500 Shariah. Date of Allotment: 24 May, 1996



**TATA HYBRID EQUITY FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	18.96	15.54
2014-15	53.16	28.90
2015-16	-4.36	-2.71
2016-17	17.15	20.85
2017-18	5.04	10.70

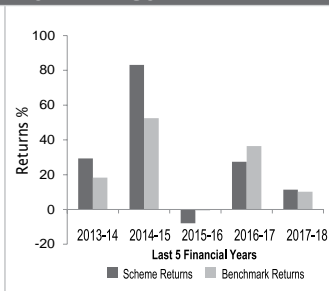
Returns are given for growth option. Benchmark: Crisil Hybrid 25+75-Aggressive Index. Date of Allotment: 08 October, 1995



**TATA MID CAP GROWTH FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	29.32	18.33
2014-15	83.11	52.51
2015-16	-7.93	-0.58
2016-17	27.41	36.46
2017-18	11.37	10.25

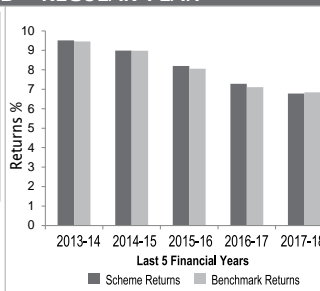
Returns are given for Regular Plan growth option. Benchmark: Nifty Midcap 100 TRI. Date of Allotment: 01 July, 1994



**TATA LIQUID FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	9.51	9.46
2014-15	8.99	8.98
2015-16	8.20	8.06
2016-17	7.28	7.11
2017-18	6.78	6.84

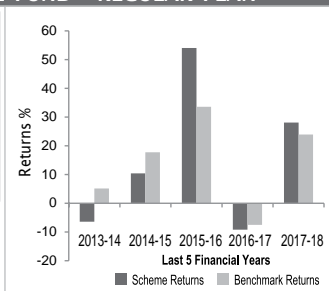
Returns are given for Growth Option. Benchmark Crisil Liquid Fund Index. Date of Allotment: 22nd May 2003.



**TATA INFRASTRUCTURE FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	-6.42	5.13
2014-15	10.38	17.72
2015-16	54.00	33.56
2016-17	-9.20	-7.54
2017-18	28.09	23.91

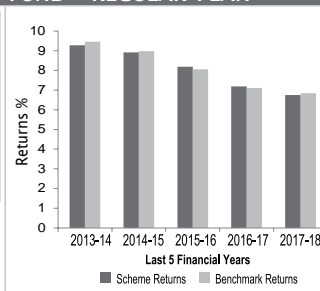
Returns are given for Growth Option. Benchmark: S & P BSE India Infrastructure Index. Date of Allotment: 31 December, 2004.



**TATA MONEY MARKET FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	9.28	9.46
2014-15	8.92	8.98
2015-16	8.19	8.06
2016-17	7.19	7.11
2017-18	6.75	6.84

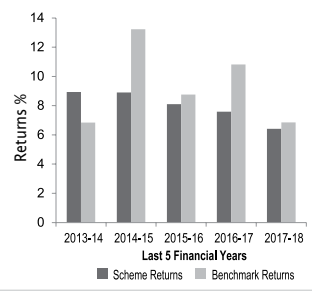
Returns are given for Growth Option. Benchmark CRISIL Money Market Index. Date of Allotment: 01 September 2004.



**TATA CORPORATE BOND FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	8.93	6.84
2014-15	8.90	13.23
2015-16	8.10	8.76
2016-17	7.59	10.82
2017-18	6.42	6.85

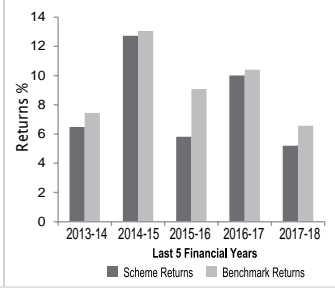
Returns are given for Growth Option. Benchmark Crisil Corporate Bond Composite Index. Date of Allotment: 13th July 2007.



**TATA MEDIUM TERM FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	6.48	7.44
2014-15	12.73	13.05
2015-16	5.81	9.08
2016-17	10.01	10.4
2017-18	5.2	6.57

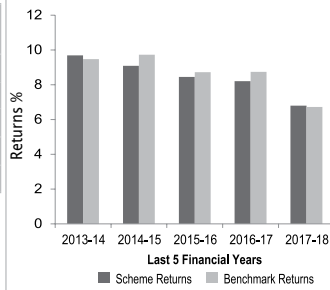
Returns are given for Growth Option. Benchmark CRISIL Medium Term Debt Index. Date of Allotment: 11th November 2002.



**TATA TREASURY ADVANTAGE FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	9.69	9.47
2014-15	9.09	9.72
2015-16	8.45	8.72
2016-17	8.2	8.74
2017-18	6.79	6.72

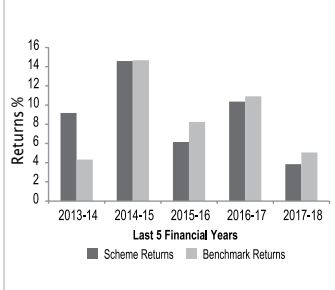
Returns are given for Growth Option. Benchmark Crisil Low Duration Debt Index. Date of Allotment: 06th September 2005.



**TATA DYNAMIC BOND FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	9.18	4.32
2014-15	14.59	14.67
2015-16	6.15	8.24
2016-17	10.36	10.91
2017-18	3.84	5.06

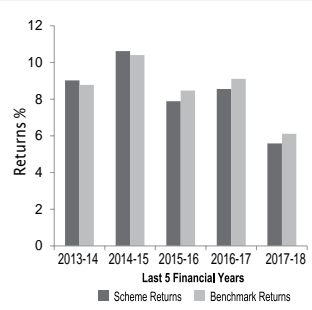
Returns are given for Growth Option. Benchmark Crisil Composite Bond Fund Index. Date of Allotment: 03rd September 2003.



**TATA SHORT TERM BOND FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	9.02	8.78
2014-15	10.62	10.40
2015-16	7.88	8.47
2016-17	8.55	9.10
2017-18	5.58	6.11

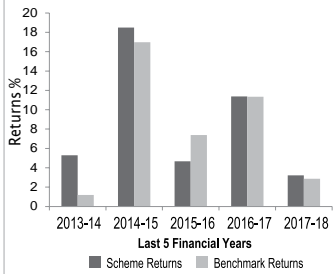
Returns are given for Growth Option. Benchmark Crisil Short Term Bond Fund Index. Date of Allotment: 8th August 2002.



**TATA GILT SECURITIES FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	5.30	1.19
2014-15	18.49	16.98
2015-16	4.67	7.39
2016-17	11.38	11.34
2017-18	3.22	2.87

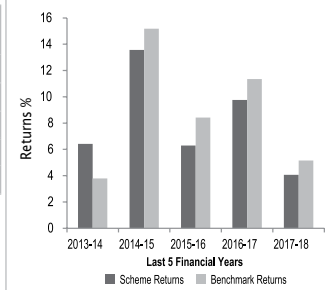
Returns are given for Growth Option. Benchmark Benchmark Crisil Dynamic Gilt Index. Date of Allotment: 15th July 2003.



**TATA INCOME FUND - REGULAR PLAN**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	6.42	3.79
2014-15	13.57	15.18
2015-16	6.29	8.42
2016-17	9.76	11.35
2017-18	4.07	5.15

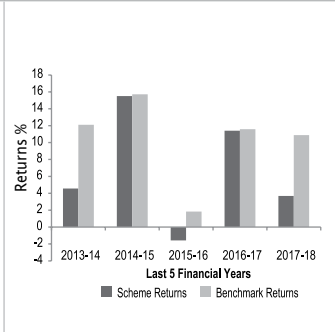
Returns are given for Growth Option. Benchmark CRISIL Medium to Long Term Debt Index. Date of Allotment: 28th April 1997.



**TATA EQUITY SAVINGS FUND**

Financial Year	Scheme Returns	Benchmark Returns
2013-14	4.56	12.10
2014-15	15.51	15.71
2015-16	-1.57	1.83
2016-17	11.4	11.58
2017-18	3.69	10.88

Returns are given for Regular Plan growth option. Benchmark: (Combination of Nifty 50 TRI (35%), Nifty 50 Arbitrage (30%), Crisil Short Term Bond Index (35%). Date of Allotment: 27 April, 2000.



**PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.**



**TATA LARGE CAP FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
HDFC Bank Ltd.	10.13	10.13
ICICI Bank Ltd.	5.81	5.81
Reliance Industries Ltd.	5.35	5.35
ITC Ltd.	4.97	4.97
Infosys Ltd.	4.60	4.60
HCL Technologies Ltd.	3.75	3.75
Maruti Suzuki India Ltd.	3.62	3.62
Kotak Mahindra Bank Ltd.	3.44	3.44
Future Retail Ltd.	3.40	3.40
Tata Elxsi Ltd.	3.32	3.32

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	30.47
Consumer Goods	12.60
IT	11.79
Energy	10.35
Automobile	8.88
Industrial Manufacturing	4.88
Cement & Cement Products	3.57
Services	3.06
Media & Entertainment	3.01
Construction	2.89
Textiles	2.48
Pharma	1.42
Healthcare Services	1.11
Metals	0.76

Portfolio Turnover Ratio: 0.09 Times (data for last 13 months).

**TATA EQUITY P/E FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM*
HDFC Ltd.	8.95	8.95
Yes Bank Ltd.	8.25	8.25
Reliance Industries Ltd.	7.77	7.77
Bajaj Auto Ltd.	4.3	4.30
Power Grid Corporation Of India Ltd.	3.85	3.85
Mahindra & Mahindra Ltd.	3.77	3.77
Grasim Industries Ltd.	3.61	3.61
Tech Mahindra Ltd.	3.27	3.27
Larsen & Toubro Ltd.	3.19	3.19
Zee Entertainment Enterprises Ltd.	3.00	3.00

\*excludes Cash &amp; Cash Equivalent.

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	24.86
Energy	16.68
Automobile	16.53
Cement & Cement Products	5.58
Consumer Goods	5.46
IT	5.13
Industrial Manufacturing	4.43
Construction	4.03
Media & Entertainment	3.93
Chemicals	2.13
Textiles	1.16
Fertilisers & Pesticides	0.54

\*excludes Cash &amp; Cash Equivalent.

Portfolio Turnover Ratio: 0.68 Times (data for last 13 months).

**TATA LARGE & MID CAP FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
HDFC Bank Ltd.	9.07	9.07
ICICI Bank Ltd.	5.86	5.86
Kotak Mahindra Bank Ltd.	4.44	4.44
Larsen & Toubro Ltd.	3.30	3.30
ITC Ltd.	3.26	3.26
Yes Bank Ltd.	3.00	3.00
KNR Constructions Ltd.	2.78	2.78
Future Retail Ltd.	2.72	2.72
NCC Ltd.	2.66	2.66
Tata Motors Ltd.	2.49	2.49

\*Equity Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	33.36
Consumer Goods	13.60
Construction	13.55
Energy	9.61
Automobile	8.04
Cement & Cement Products	6.51
Pharma	5.82
Services	3.38
IT	2.27
Metals	2.06
Media & Entertainment	0.01

Portfolio Turnover Ratio: 0.49 Times (data for last 13 months).

**TATA ETHICAL FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM*
Hindustan Unilever Ltd.	7.72	7.72
Maruti Suzuki India Ltd.	7.30	7.30
Britannia Industries Ltd.	4.51	4.51
Tech Mahindra Ltd.	3.17	3.17
Asian Paints Ltd.	3.15	3.15
Ultratech Cement Ltd.	3.03	3.03
WABCO India Ltd.	2.96	2.96
Carborundum Universal Ltd.	2.67	2.67
Future Retail Ltd.	2.56	2.56
Bata India Ltd.	2.43	2.43

\*Equity Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Consumer Goods	29.46
Automobile	16.93
Industrial Manufacturing	14.85
Energy	6.13
Cement & Cement Products	5.69
IT	4.56
Fertilisers & Pesticides	4.49
Construction	3.76
Pharma	2.81
Textiles	1.85
Services	1.26
Chemicals	1.02

Portfolio Turnover Ratio: 0.52 Times (data for last 13 months).

**TATA MID CAP GROWTH FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
Voltas Ltd.	4.55	4.55
Bata India Ltd.	4.54	4.54
Future Retail Ltd.	4.03	4.03
Federal Bank Ltd.	3.53	3.53
KNR Constructions Ltd.	3.48	3.48
Arvind Ltd.	3.40	3.40
Indian Hotels Co. Ltd.	3.22	3.22
City Union Bank Ltd.	3.18	3.18
Yes Bank Ltd.	3.08	3.08
Glaxosmithkline Consumer Healthcare Ltd.	2.99	2.99

\*Equity Securities excludes cash &amp; cash equivalent

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Consumer Goods	20.28
Construction	17.32
Financial Services	13.16
Cement & Cement Products	7.37
Energy	7.18
Chemicals	5.59
Automobile	5.12
Pharma	4.59
Industrial Manufacturing	4.33
Fertilisers & Pesticides	3.60
Textiles	3.40
Services	3.22
IT	1.39
Paper	1.01
Metals	0.96

Portfolio Turnover Ratio: 0.61 Times (data for last 13 months).

**TATA INFRASTRUCTURE FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
Larsen & Toubro Ltd.	5.42	5.42
Sadbhav Engineering Ltd.	5.34	5.34
ICICI Bank Ltd.	5.33	5.33
KNR Constructions Ltd.	5.25	5.25
Astral Poly Technik Ltd.	4.43	4.43
Power Grid Corporation of India Ltd.	4.11	4.11
Shree Cement Ltd.	3.62	3.62
Tata Steel Ltd.	3.57	3.57
NCC Ltd.	3.36	3.36
HDFC Bank Ltd.	3.06	3.06

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Construction	26.21
Industrial Manufacturing	22.65
Energy	12.88
Financial Services	12.55
Cement & Cement Products	11.23
Metals	5.32
Services	3.15
Chemicals	1.86
Consumer Goods	1.69

Portfolio Turnover Ratio: 0.34 Times (data for last 13 months).

**TATA INDIA TAX SAVINGS FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
HDFC Bank Ltd.	7.01	7.01
Kotak Mahindra Bank	5.34	5.34
ICICI Bank Ltd.	4.25	4.25
HDFC Ltd.	4.04	4.04
Reliance Industries Ltd.	3.29	3.29
Tata Motors Ltd.	2.38	2.38
Avenue Supermarts Ltd.	2.23	2.23
Piramal Enterprises Ltd.	2.01	2.01
Yes Bank Ltd.	1.97	1.97
Future Retail Ltd.	1.89	1.89

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	32.22
Consumer Goods	14.94
Energy	8.30
Pharma	6.80
Construction	6.76
Automobile	6.24
Industrial Manufacturing	4.43
Cement & Cement Products	4.30
Chemicals	2.34
Metals	2.20
Services	2.19
IT	1.30
Healthcare Services	0.81
Paper	0.51

Portfolio Turnover Ratio: 0.23 Times (data for last 13 months).

**TATA INDEX FUND - NIFTY****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM
HDFC Bank Ltd.	10.32	10.32
Reliance Industries Ltd.	7.44	7.44
Housing Development Finance Corporation Ltd.	7.17	7.17
Infosys Ltd.	5.47	5.47
ITC Ltd.	5.42	5.42
ICICI Bank Ltd.	4.28	4.28
Kotak Mahindra Bank Ltd.	4.17	4.17
Tata Consultancy Services Ltd.	4.07	4.07
Larsen & Toubro Ltd.	3.97	3.97
Hindustan Unilever Ltd.	2.70	2.70

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	37.15
Energy	13.67
IT	12.47
Consumer Goods	10.33
Automobile	8.88
Construction	3.97
Metals	3.85
Pharma	2.84
Cement & Cement Products	1.82
Telecom	1.68
Media & Entertainment	0.69
Services	0.65
Fertilisers & Pesticides	0.59

\*Cash &amp; cash Equivalent excluded.

Portfolio Turnover Ratio: 0.26 Times (data for last 13 months).

**TATA INDEX FUND - SENSEX**
**Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	% of AUM*
HDFC Bank Ltd.	12.47	12.47
Housing Development Finance Corporation Ltd.	8.69	8.69
Reliance Industries Ltd.	8.56	8.56
Infosys Ltd.	6.72	6.72
ITC Ltd.	6.65	6.65
ICICI Bank Ltd.	5.22	5.22
Tata Consultancy Services Ltd.	5.04	5.04
Larsen & Toubro Ltd.	4.71	4.71
Kotak Mahindra Bank Ltd.	4.48	4.48
Maruti Suzuki India Ltd.	3.26	3.26

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	41.09
IT	12.72
Energy	12.67
Consumer Goods	11.59
Automobile	9.74
Construction	4.71
Metals	2.38
Pharma	2.18
Telecom	1.16
Services	0.89

Portfolio Turnover Ratio: 0.14 Times (data for last 13 months).

**TATA HYBRID EQUITY FUND**
**Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Equity Instruments %	Debt Instruments %	% of AUM
GOI	--	8.04	8.04
HDFC Bank Ltd.	7.99	--	7.99
Reliance Industries Ltd.	3.96	--	3.96
Larsen & Toubro Ltd.	3.58	--	3.58
ITC Ltd.	3.07	--	3.07
Housing Development Finance Corporation Ltd.	--	2.76	2.76
ICICI Bank Ltd.	2.67	--	2.67
Kotak Mahindra Bank Ltd.	2.59	--	2.59
Yes Bank Ltd.	2.52	--	2.52
Infosys Ltd.	2.07	--	2.07

\*includes Repo & CBLO.

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	23.19
Automobile	9.33
Energy	8.79
Sovereign	8.56
Consumer Goods	8.13
Construction	6.34
Financial Services	6.03
IT	5.70
Financial Services	3.64
Industrial Manufacturing	3.34
Cement & Cement Products	3.17
Media & Entertainment	2.76
Pharma	2.19
Metals	1.51
Chemicals	1.37
Services	1.14
Energy	0.83
Telecom	0.74
Services	0.27

\*excludes SDL

Portfolio Turnover Ratio: 3.78 Times (data for last 13 months).

**TATA EQUITY SAVINGS FUND**
**Top 10 holdings by issuer as on 31.05.2018**

Issuer	Equity Instruments %	Debt Instruments %	% of AUM *
Reliance Utilities & Power Ltd	--	2.50	2.50
Reliance Ports & Terminals Ltd.	--	2.38	2.38
India Infradebt Ltd.	--	2.34	2.34
National Highway Authority of India	--	2.32	2.32
LIC Housing Finance Ltd.	--	2.31	2.31
Indian Railway Finance Corporation Ltd.	--	2.26	2.26
HDFC Bank Ltd.	--	2.18	2.18
N H P C Ltd.	--	1.94	1.94
HDFC Bank Ltd.	1.83	--	1.83
Hindustan Unilever Ltd.	1.72	--	1.72

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Miscellaneous	41.01
Financial Services	25.79
Consumer Goods	9.53
Energy	6.66
Services	4.70
Automobile	3.41
Construction	1.23
Industrial Manufacturing	0.93
Media & Entertainment	0.78
Telecom	0.72
Cement & Cement Products	0.50
IT	0.44
Textiles	0.24
Metals	-0.01
Pharma	-0.02

\*Net positions,

Portfolio Turnover Ratio: 8.38 Times (data for last 13 months).

**TATA LIQUID FUND**
**Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM
Treasury Bill	13.86	13.86
PNB Housing Finance Ltd.	4.81	4.81
Indiabulls Housing Finance Ltd.	4.80	4.80
Housing Development Finance Corporation Ltd.	4.63	4.63
Piramal Enterprises Ltd	4.15	4.15
India Infoline Finance Ltd	4.15	4.15
IL&FS Financial Services Ltd .	4.01	4.01
Yes Bank Ltd.	3.67	3.67
RBL Bank Ltd.	3.60	3.60
Bandhan Bank Ltd.	3.35	3.35

\*includes Treasury Bills & repo \*\* Debt Securities excludes Fixed Deposits.

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	61.80
Sovereign	13.86
Energy	4.31
Services	4.16
Pharma	4.15
Metals	3.98
Telecom	3.64
Chemicals	2.82
Media & Entertainment	0.66
Textiles	0.33

Portfolio Turnover Ratio: 10.67 Times (data for last 13 months).

**TATA MONEY MARKET FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
Federal Bank Ltd.	8.13	8.13
Vijaya Bank	8.11	8.11
Kotak Mahindra Bank Ltd.	8.11	8.11
Adani Ports and Special Economic Zone Ltd.	8.10	8.10
IDFC Bank Ltd.	8.06	8.06
Smartchem Technologies Ltd.	6.01	6.01
Dewan Housing Finance Corporation Ltd.	4.06	4.06
Cox & Kings Ltd.	4.06	4.06
IL&FS Securities Services Ltd.	4.01	4.01
Housing Development Finance Corporation Ltd.	4.00	4.00

\*Debt Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	70.26
Services	16.14
Chemicals	6.01
Textiles	3.99
Sovereign	0.02

**Portfolio Turnover Ratio: 12.64 Times (data for last 13 months).****TATA CORPORATE BOND FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
Power Finance Corporation Ltd.	9.37	9.37
Small Industries Development Bank of India Ltd.	8.51	8.51
Mahindra Rural Housing Finance Ltd.	8.46	8.46
NABARD	6.85	6.85
Indiabulls Housing Finance Ltd.	4.29	4.29
National Housing Bank	4.28	4.28
JM Financial Products Pvt Ltd.	4.26	4.26
IL&FS Financial Services Ltd .	4.24	4.24
Trent Ltd.	4.23	4.23
Housing & Urban Development Corporation Ltd.	4.23	4.23

\*Debt Securities.

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	76.97
Energy	5.92
Consumer Goods	4.23
Services	4.21
Chemicals	4.19
Telecom	0.85

**Portfolio Turnover Ratio: 2.07 Times (data for last 13 months).****TATA TREASURY ADVANTAGE FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer	Debt Instruments %	% of AUM*
Housing Development Finance Corporation Ltd.	9.02	9.02
Rural Electrification Corporation	9.02	9.02
Tata Capital Financial Services Ltd.	5.06	5.06
Indiabulls Housing Finance Ltd.	4.46	4.46
NABARD	4.20	4.20
Power Finance Corporation Ltd.	4.19	4.19
Small Industries Development Bank of India Ltd.	4.07	4.07
Axis Bank Ltd.	4.05	4.05
IndusInd Bank Ltd.	4.04	4.04
HDFC Bank Ltd.	3.99	3.99

\*Debt Securities

**Funds Allocation towards various sectors as on 31.03.2017**

Sectors	% of AUM
Financial Services	81.27
Energy	2.96
Services	2.38
Pharma	2.36
Telecom	1.81
Metals	1.31
Automobile	1.20
Chemicals	0.59

**Portfolio Turnover Ratio: 2.97 Times (data for last 13 months).****TATA SHORT TERM BOND FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
Housing Development Finance Corporation Ltd.	9.11	9.11
Rural Electrification Corporation	8.42	8.42
Reliance Jio Infocomm Ltd.	7.86	7.86
GOI	6.22	6.22
Axis Bank Ltd.	5.70	5.70
Power Finance Corporation Ltd.	5.43	5.43
Daimler Financial Services (I) Pvt Ltd.	5.13	5.13
NABARD	4.28	4.28
Small Industries Development Bank of India Ltd.	3.48	3.48
Punjab SDL	3.37	3.37

\*Debt Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	70.09
Sovereign	11.54
Telecom	7.86
Energy	3.48
Chemicals	2.21
Services	0.78

**Portfolio Turnover Ratio: 3.94 Times (data for last 13 months).****TATA INCOME FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
GOI	46.67	46.67
Reliance Ports & Terminals Ltd.	8.91	8.91
Sbi Cards & Payment Services	8.85	8.85
Reliance Utilities & Power Ltd	8.64	8.64
IOT Utkal Energy Services Ltd.	5.68	5.68
Rural Electrification Corporation	4.42	4.42

\* Debt Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Sovereign	46.67
Energy	14.31
Financial Services	13.27
Services	8.91

**Portfolio Turnover Ratio: 10.74 Times (data for last 13 months).**

**TATA MEDIUM TERM FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
GOI	28.97	28.97
Power Finance Corporation Ltd.	8.19	8.19
Export-Import Bank of India Ltd.	6.68	6.68
Reliance Jio Infocomm Ltd.	6.65	6.65
Petronet Lng Ltd.	6.56	6.56
Reliance Ports & Terminals Ltd.	6.44	6.44
Sbi Cards & Payment Services	6.40	6.40
India Infradebt Ltd.	6.34	6.34
Andhra Bank	5.59	5.59
Rural Electrification Corporation	5.30	5.30

\* Debt Securities

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Financial Services	39.46
Sovereign	28.97
Telecom	6.65
Energy	6.56
Services	6.44

Portfolio Turnover Ratio: 2.19 Times (data for last 13 months).

**TATA DYNAMIC BOND FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM*
GOI	49.36	49.36
Power Finance Corporation Ltd.	7.84	7.84
Housing & Urban Development Corporation Ltd.	7.41	7.41
Reliance Utilities & Power Ltd	5.77	5.77
Small Industries Development Bank of India Ltd.	3.73	3.73
ONGC Petro Additions Ltd	3.67	3.67
Reliance Jio Infocomm Ltd.	3.02	3.02

\*Debt Securities,

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
Sovereign	49.36
Financial Services	18.99
Energy	5.77
Chemicals	3.67
Telecom	3.02

Portfolio Turnover Ratio: 41.29 Times (data for last 13 months).

**TATA GILT SECURITIES FUND****Top 10 holdings by issuer as on 31.05.2018**

Issuer Name	Debt Instruments %	% of AUM
GOI	80.13	80.13
Tamil Nadu SDL	0.12	0.12

**Funds Allocation towards various sectors as on 31.05.2018**

Sectors	% of AUM
SOVEREIGN	80.26

Portfolio Turnover Ratio: 81.48 Times (data for last 13 months).

The monthly portfolio of the Scheme shall be available in a user-friendly and downloadable format on [www.tatamutualfund.com](http://www.tatamutualfund.com)



## EXPENSES OF THE SCHEME

I] Applicable load structure for investments made (as a % of relevant NAV) Entry Load: Nil. (Entry Load is not applicable, w.e.f. August 01, 2009).

Name of the Schemes	Exit Load	
Tata Large Cap Fund	1% of the applicable NAV if redeemed on or before expiry of 365 days from the date of allotment.	
Tata Large & Mid Cap Fund		
Tata Income Fund		
Tata Medium Term Fund		
Tata Hybrid Equity Fund		
Tata Mid Cap Growth Fund		
Tata Ethical Fund		
Tata Infrastructure Fund		0.25% of the applicable NAV, if redeemed on or before expiry of 3 months from the date of allotment.
Tata Equity P/E Fund		1% of the applicable NAV, if redeemed on or before expiry of 18 months from the date of allotment.
Tata Index Fund - Nifty & Sensex		0.25% of the applicable NAV if redeemed on or before 7 days from date of allotment.
Tata India Tax Savings Fund	3 years lock-in (Nil after 3 years)	
Tata Liquid Fund	Nil	
Tata Treasury Advantage Fund		
Tata Money Market Fund		
Tata Corporate Bond Fund		
Tata Short Term Bond Fund		
Tata Gilt Securities Fund	0.50% of NAV if redeemed on or before expiry of 180 days from the date of allotment.	
Tata Dynamic Bond Fund	0.50% of NAV if redeemed on or before expiry of 30 days from the date of allotment.	
Tata Equity Savings Fund	0.25% of the applicable NAV, if redeemed on or before expiry of 90 days from the date of allotment.	

Further no load shall be charged on units allotted on reinvestment of dividend and on bonus units.

**Load structure will be the same for Regular Plan & Direct Plan except that:**

No exit load shall be charged for any switch between Regular Plan (i.e. existing plan) and Direct Plan where the transaction has been received without broker code in the Regular Plan. Switch from Regular Plan to Direct Plan shall be subject to applicable exit load where the transaction has been received with broker code in the Regular Plan.

Goods & Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of tax, if any, shall be credited to the scheme.

### II] Annual Recurring Expenses

Actual Expenses % to daily net assets for the F.Y. 2017-2018		
Name of the Scheme	Direct Plan	Regular Plan
Tata Large Cap Fund	1.03	2.63
Tata Equity P/E Fund	1.55	2.53
Tata Large & Mid Cap Fund	1.01	2.45
Tata Ethical Fund	1.69	2.81
Tata Mid Cap Growth Fund	1.87	2.74
Tata Infrastructure Fund	2.16	2.58
Tata India Tax Savings Fund	1.42	2.69
Tata Index Fund - Nifty	0.36	0.73
Tata Index Fund - Sensex	0.44	0.77
Tata Hybrid Equity Fund	0.84	2.27
Tata Equity Savings Fund	1.02	2.10
Tata Liquid Fund	0.31	0.38
Tata Money Market Fund	0.26	0.32
Tata Treasury Advantage Fund	0.15	0.35
Tata Short Term Bond Fund	0.25	1.08

Actual Expenses % to daily net assets for the F.Y. 2017-2018		
Name of the Scheme	Direct Plan	Regular Plan
Tata Income Fund	0.76	1.96
Tata Medium Term Fund	0.92	1.78
Tata Corporate Bond Fund	0.30	0.92
Tata Dynamic Bond Fund	0.61	1.63
Tata Gilt Securities Fund	0.29	1.47

In addition to above, the investor should refer website of Tata Mutual Fund for the latest expense ratio of the schemes.

**Note:** Actual expenses is inclusive of additional limit as specified in sub-regulation (6A) (b) & (c) of regulation 52 of SEBI (Mutual Funds) Regulations' 1996 and Service Tax on investment management fees.

### III] Fees and Expenses

The maximum recurring expenses of the scheme(s) are estimated below:

Ref	Expenses Head	Equity & Balanced Schemes Except For Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
		% of Daily Net Assets #		
	Investment Management and Advisory Fees			
	Trustee fee	Upto 2.50%	Upto 1.50%	Upto 2.25%
	Audit fees			
	Other Expenses			
	Custodian fees			
	RTA Fees			
	Marketing & Selling expense incl. agent commission			
	Cost related to investor communications			
	Cost of fund transfer from location to location			
	Cost of providing account statements and dividend redemption cheques and warrants			
	Costs of statutory Advertisements			
	Cost towards investor education & awareness (at least 2 bps)			
	Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.			
	Goods & Service tax on expenses other than investment and advisory fees			
	Goods & Service tax on brokerage and transaction cost			
(a)	<b>Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c) (i) &amp; (6) (a)</b>	<b>Upto 2.50%*</b>	<b>Upto 1.50%*</b>	<b>Upto 2.25%*</b>
(b)	Additional expenses under regulation 52 (6A) (c)	Upto 0.05%	Upto 0.05%	Upto 0.05%
(c)	Additional expenses for gross new inflows from specified cities 52 (6A) (b)	Upto 0.30%^	Upto 0.30%^	Upto 0.30%^

\* Excluding Goods & service tax on investment and advisory fees

# Note: The TER of the Direct Plan will be lower to the extent of at least 5% of the TER which is charged in the Regular Plan. No commission/distribution expenses will be charged in the case of Direct Plan. For example if TER of Regular Plan is 2.25% then TER of Direct Plan will be (2.25% - (2.25% x 5%)) i.e. 2.50% - 0.1125% = 2.1375%. Expense ratio for Direct Plan will be disclosed on the website of Tata Mutual Fund 'www.tatamutualfund.com'

^ Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least –

- (i) 30 per cent of gross new inflows in the scheme, or;  
(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities:

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

**Notes:**

- 1) The maximum recurring expenses shall be subject to following limits\*\*

Ref	Maximum Recurring Expenses	Equity & Balanced Schemes Except for Tata Index Fund (Nifty & Sensex)	Tata Index Fund (Nifty & Sensex)	Debt Oriented Schemes
a	on the first Rs.100 crores of the daily net assets	2.50%	1.50%	2.25%

b	on the next Rs.300 crores of the daily net assets	2.25%	1.50%	2.00%
c	on the next Rs.300 crores of the daily net assets	2.00%	1.50%	1.75%
d	on the balance of the assets	1.75%	1.50%	1.50%

\*\* excluding additional limit of 0.05% specified in sub regulation (6A) (c) of Regulation 52 of SEBI (Mutual Funds) Regulations, 1996. Such additional expenses shall not be charged to the schemes where exit load is not levied or applicable.

- 2) Brokerage & transaction costs (including service tax) which are incurred for the purpose of execution of trade may be capitalised to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Goods & Service tax on brokerage and transaction cost paid for execution of trades shall be within the limit prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the asset management company or by the trustee or sponsors.
- 3) AMC shall annually set apart atleast 2 basis point on daily net assets for investor's education and awareness initiatives.
- 4) The investor should refer to the website of the mutual fund for the latest expense ratio of the scheme. The website link for TER is <http://www.tatamutualfund.com/our-funds/total-expense-ratio>.

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

Scheme Name	Asset Allocation Pattern	Primary Investment Focus	AUM as on May 31, 2018 (₹ Crore)	No. of Folios as on May 31, 2018
<b>Tata Large Cap Fund (TLCF)</b>	80% to 100% investment in listed equity & equity related instruments of large and other equity related instrument. 0% to 20% as well as investment in Debt and Money Market instruments.	Primarily investment in equity and equity related instruments of large market cap companies. <b>At present we do not have other similar scheme.</b>	1,081.43	179598
<b>Tata Equity P/E Fund (TEQPEF)</b>	70% to 100% investment in Equity and Equity related - Companies whose rolling P/E at the time of investment is lower than the rolling P/E of the S&P BSE SENSEX up to 30% in other equities and up to 30% in debt instruments.	Primarily at least 70% of the net assets would be invested in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the S & P BSE SENSEX stocks. <b>At present we do not have other similar scheme.</b>	3,947.52	260299
<b>Tata Large &amp; Mid Cap Fund (TLMFC)</b>	Minimum investment in equity & equity related instruments of large cap companies -35% of total assets & in mid cap stocks-35% of the total assets, in other equities 0-30%.	Primary focus on investing in equity and equity related instruments of well researched value and growth oriented large cap & mid cap companies. <b>At present we do not have other similar scheme.</b>	1,081.43	179598
<b>Tata Ethical Fund (TEF)</b>	80% to 100% investment in equity & equity Shariah Complaint companies and 0-20% in other shariah complaint instruments including cash.	Primarily focus on investing in equity and equity related instruments of Shariah complaints listed, to be listed and unlisted securities of companies and in other shariah complaint instruments. <b>At present we do not have other similar scheme.</b>	505.97	32463
<b>Tata Mid Cap Growth Fund (TMCGF)</b>	65% to 100% investment in Equity and equity related instruments and up to 35% in other equities,debt and money market instruments.	Primary investment focus on equity and equity related securities of well researched growth oriented mid cap stocks. <b>At present we do not have other similar scheme.</b>	657.98	76388
<b>Tata Infrastructure Fund (TISF)</b>	80% to 100% investment in Equity & Equity related Instruments of companies in the infrastructure sector. Up to 20% investment in other equities and or Debt & money Market instruments.	Primarily focus on equity / equity related instruments of the companies in the Infrastructure sector in India. <b>At present we do not have other similar scheme.</b>	626.84	91578
<b>Tata India Tax Savings Fund (TITSF)</b>	Minimum investment in equity & equity related instruments - 80% of the investible funds in equity/equity related instruments and balance amount (0-20%) in debt and money market instruments (in accordance with Equity Linked Saving Scheme, 2005)	Primarily invest in equity and equity related instruments It is an open ended equity linked saving scheme with a statutory lock in period of three years from the date of allotment. As per the provisions of section 80C of Income Tax Act, 1961, investments made by the Individuals & HUFs in this scheme (along with other prescribed investments) will qualify for a deduction upto Rs. 1.50 Lac from Gross Total Income. <b>At present we do not have other similar scheme.</b>	1,401.91	217019

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

<b>Scheme Name</b>	<b>Asset Allocation Pattern</b>	<b>Primary Investment Focus</b>	<b>AUM as on May 31, 2018 (₹ Crore)</b>	<b>No. of Folios as on May 31, 2018</b>
<b>Tata Hybrid Equity Fund (THEF)</b>	65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments.	The scheme invests both in equity & debt instruments with a little bias towards equity & equity related instruments. For taxation purpose is treated as an equity oriented scheme. So, this schemes turns almost as aggressive as normal equity scheme in case of bullish market phase but less risky when market heads southward. <b>At present we do not have other similar scheme.</b>	5,346.44	201239
<b>Tata Young Citizens' Fund (TYCF)</b>	65%-85% in Equity and Equity related instruments of companies and 15%-35% in Debt & Money Market Instruments.	Primarily focus on equity / equity related instruments of listed as well as unlisted companies aiming to generate long term capital growth. Scheme is having a lock in for atleast 5 years or till the child attains age of majority(whichever is earlier) <b>At present we do not have other similar scheme.</b>	215.84	37518
<b>Tata Equity Savings Fund (TRSEF)</b>	65% to 90% in Equity & Equity related instruments of which Net long Equity exposure 15% to 35%, Equity & Equity Derivatives 30% to 70%.10% to 35% in Debt, Cash & Money market Securities.	Primarily focus on equity / equity related instruments of the companies by investing in arbitrage opportunities in cash and derivative segment. <b>At present we do not have other similar scheme.</b>	206.48	4543
<b>Tata Retirement Savings Fund (TRSF)</b>	Progressive Plan: 80-100% in equity & equity related instruments. Debt & money market 0-15%, other securities: 0-10%. Moderate Plan:65-85% in Equity & equity related instruments, 15-35% investments in Debt & related instruments & other securities 0-10% Conservative Plan: 0-30% in equity & equity related instruments. Debt & money market 70-100%, other securities: 0-10%.	The scheme is having three plans.1) Progressive 2) Moderate 3) Conservative Plans. The objective of the Fund is to provide a financial planning tool for long term financial security for investors based on their retirement planning goals. Scheme having a lock in for atleast 5 years or till retirement age whichever is earlier. <b>At present we do not have other similar scheme.</b>	Progressive - 468.26 Moderate - 734.78 Conservative 135.00	Progressive - 29076 Moderate - 24518 Conservative 7686
<b>Tata Banking &amp; Financial Services Fund (TBFSF)</b>	80%-100% in Equity and Equity related instruments of companies in the Banking & Financial Services Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in banking & financial Services Sector in India. <b>At present we do not have other similar scheme.</b>	259.89	27362
<b>Tata India Consumer Fund (TICF)</b>	80%-100% in Equity and Equity related instruments of companies in the consumption oriented sectors & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in consumption oriented sectors in India. <b>At present we do not have other similar scheme.</b>	1,121.49	96805
<b>Tata Digital India Fund (TDIF)</b>	80%-100% in Equity and Equity related instruments of companies in the Information Technology Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in Information technology sector in India. <b>At present we do not have other similar scheme.</b>	167.59	22585
<b>Tata India Pharma &amp; Healthcare Fund (TIPHF)</b>	80%-100% in Equity and Equity related instruments of companies in the Pharma & Healthcare Sector & 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Pharma & Healthcare Sector in India. <b>At present we do not have other similar scheme.</b>	133.15	22525
<b>Tata Resources &amp; Energy Fund (TREF)</b>	80%-100% in Equity and Equity related instruments of companies in the Resources & Energy Sectors& 0-20% in debt & money market instruments.	Primarily focus on equity / equity related instruments of the companies by investing in the Resources & Energy Sectors in India. <b>At present we do not have other similar scheme.</b>	45.48	7784

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on May 31, 2018 (₹ Crore)	No. of Folios as on May 31, 2018
<b>Tata Income Fund (TIF)</b>	The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 year and 7 years. The investment objective of the Scheme is to provide income distribution/ capital appreciation over medium to long term. <b>At present we do not have other similar scheme.</b>	110.28	2852
<b>Tata Treasury Advantage Fund (TTAF)</b>	The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. The investment strategy of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk. <b>At present we do not have other similar scheme.</b>	4,112.35	14229
<b>Tata Short Term Bond Fund (TSTBF)</b>	The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. The investment objective is to generate regular income/appreciation over a short term period. <b>At present we do not have other similar scheme.</b>	6,269.99	14365
<b>Tata Medium Term Fund (TMTF)</b>	The investment objective of the Scheme will be to provide income / bonus distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. The investment objective of the scheme is to generate income and capital appreciation over a medium term. <b>At present we do not have other similar scheme.</b>	76.22	837
<b>Tata Corporate Bond Fund (TCBF)</b>	The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. The investment strategy of the scheme is to generate returns and capital appreciation by predominantly investing in corporate debt securities of varying maturities across the credit spectrum. The Scheme will seek opportunities across the credit curve and will endeavor to take benefit from superior yield available from time to time. <b>At present we do not have other similar scheme.</b>	585.46	12942
<b>Tata Dynamic Bond Fund (TDBF)</b>	The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments including bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities and as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. The investment objective is to create a liquid portfolio of good quality debt as well as Money Market Instruments so as to provide reasonable returns and liquidity to the Unitholders.	An open ended dynamic debt scheme investing across duration. The investment objective of the Scheme is to provide reasonable returns & high level of liquidity by investing in debt instruments including bonds, debentures & Government securities; & money market instruments such as treasury bills, commercial papers, certificates of deposit, repos of different maturities & as permitted by regulation so as to spread the risk across different kinds of issuers in the debt markets. As per the investment strategy scheme can dynamically switch the maturity profile from long to short & vice versa in short period of time. <b>At present we do not have other similar scheme.</b>	664.57	4750

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on May 31 2018 (₹ Crore)	No. of Folios as on May 31, 2018
<b>Tata Liquid Fund (TLF)</b>	The investment objective is to generate reasonable returns with high liquidity to the unitholders.	An open ended Liquid Fund. As per the terms of the Scheme Information Document (SID), the Scheme can invest 100 % of its net assets in debt and money market instruments having maturity upto 91 days. <b>At present we do not have other similar scheme in the liquid Fund Category.</b>	13,219.73	5969
<b>Tata Money Market Fund (TMMF)</b>	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	An open ended money market scheme. As per the terms of the Scheme Information Document (SID), the scheme will invest 100% of its net assets in Money Market Instruments having residual maturity upto 1 year. The Primary objective of the Scheme is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments. <b>At present we do not have other similar scheme.</b>	1,231.11	9331

**INVESTMENT STRATEGY AND PRODUCT DIFFERENTIATION OF THE SCHEMES**

Scheme Name	Investment Objective	Investment Strategy & product differentiation	AUM as on May 31, 2018 (₹ Crore)	No. of Folios as on May 31, 2018
<b>Tata Gilt Securities Fund (TGSF)</b>	To generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.	An Open ended Debt Fund investing predominantly in Government securities. The Scheme can invest predominantly in Gilt Securities of varied maturities and there is no cap or floor on maturity of Gilt Security.  The scheme shall invest predominantly in Government securities and Money Market instruments. Even though the Government Securities market is more liquid compared to other debt instruments. On occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when unusually large transaction has to be put through. The possible impact on liquidity of the scheme which might be experienced due to market risk.  <b>At present we do not have other similar scheme.</b>	115.73	722

**TAX TREATMENT**

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.

As per the Explanation to Section 115T of Income Tax Act 1961, an equity oriented fund is defined as a fund whose investible funds are invested in equity shares of domestic companies to the extent of more than 65% of the total proceeds of such fund. The percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly average of the opening and closing figures.

Following is the tax treatment for income arising from investment in -

**(A) INVESTMENTS IN EQUITY ORIENTED FUNDS:**

	Resident Investors/ NRI's \$	Domestic Company @
	Rate of Tax	
<b>Dividend Distribution Tax* (Payable by the scheme at the time of dividend distribution)</b>	10%	10%
<b>Tax on Capital Gains (Payable by the Investors)</b>		
<b>Capital Gains:</b>		
Long Term	10%*	10%*
Short Term	15%	15%

\*As per Finance Act ,2018, levy of income tax at the rate of 10%( without indexation benefit) on long term capital gains exceeding Rs.1 lakh provided transfer of such units is subject to Securities Transaction Tax (STT).

The applicable Surcharge which will be 12% and Health and Education cess at the rate of 4%.

\$ The surcharge and Cess applicability varies with the category of investors like surcharge at 15% to be levied in case of individual/HUF/NRI unit holders where their income exceeds Rs. 1 Crore and surcharge at 10% to be levied in case of individual/HUF unit holders where income of such unitholders exceeds Rs. 50 lakhs but does not exceed Rs. 1 Crore.

@ Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds Rs. 1Crore but less than Rs.10 crores and at 12%, where income exceeds Rs.10 crores. "Health and Education cess at the rate of 4% to be levied on aggregate of base tax and surcharge The Scheme will also attract Securities Transaction Tax (STT) at applicable rates at the time of redemption/switch to the other schemes/sale of units.

In case of NRI investors, short term /long term capital gain tax (along with applicable surcharge and Health and Education Cess will be deducted at the time of redemption of units as per Income Tax Act.

**Securities Transaction Tax**

Securities Transaction Tax ("STT") is applicable on transactions of purchase or sale of units of an equity oriented fund entered into on a recognized stock exchange or on sale of units of equity oriented fund to the Fund. The STT rates as applicable are given in the following table:

Taxable securities transaction	Payable by	Rate (as a % of value of the transaction)
Purchase/ Sale of an equity share in a company where a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such share is settled by the actual delivery or transfer of such share	Purchaser/ Seller	0.1%
Purchase of a unit of an equity oriented fund, where a) the transaction of such purchase is entered into in a recognized stock exchange; and b) the contract for the purchase of such unit is settled by the actual delivery or transfer of such unit	Purchaser	NIL
Sale of a unit of an equity oriented fund, where a) the transaction of such sale is entered into in a recognized stock exchange; and b) the contract for the sale of such unit is settled by the actual delivery or transfer of such unit	Seller	0.001%
Sale of an equity share in a company or a unit of an equity oriented funds on non-delivery basis	Seller	0.025%
Sale of option in securities	Seller	0.05%
Sale of an option securities, where option is exercised	Purchaser	0.125%
Sale in a future in securities	Seller	0.01%
Sale of unit of an equity oriented fund to the Mutual Fund itself	Seller	0.001%

The Fund is responsible for collecting the STT from every person who sells the Unit to it at the rate mentioned above. The STT collected by the Fund during any month will have to be deposited with the Central Government by the seventh day of the month immediately following the said month.

Following is the tax treatment for income arising from investment in -

**(B) INVESTMENTS IN NON-EQUITY ORIENTED FUNDS:**

Dividend Distribution Tax is Payable by the Scheme^		
Type of Scheme	Rate of Dividend Distribution Tax	
	Dividend paid to - Individuals, HUF's & NRIs	Dividend paid to other resident investors
Other than Equity Oriented Scheme (Debt Scheme)	25.00% #	30%* #

#: The above mentioned Tax rates shall be increased by Surcharge (12%) and Cess (4%) as applicable.

^ w.e.f. October 1, 2014, for the purposes of determining the distribution tax payable in accordance with sub-section (2) of section 115R, the amount of distributed income referred therein has been increased to such amount as would, after reduction of the additional income-tax on such



increased amount at the rate specified in sub-section (2) of section 115R, be equal to the amount of income distributed by the Mutual Fund.

Tax on Capital Gains ( Payable by the Investors)			
	Rate of Capital Gain Tax *		
	All Resident Investors	Domestic Companies	Mutual Fund
Short Term Capital Gain ( Units held for 36 months or less)	As per relevant Slab of Total Income chargeable to Tax	30% <sup>^</sup>	N.A.
Long Term Capital Gain (Units held for more than 36 months)			
With Indexation	20%	20%	NA

\* The above mentioned Tax rates shall be increased by Surcharge @ 7.00 % in case of domestic companies where the income exceeds Rs.1 crore but less than Rs.10 Crores and @ 12 %, where income exceeds Rs.10 Crores. In case of individual/HUF category of investors, the surcharge will be 15%, where their income exceeds Rs.1 Crore. In the case of Individuals, where taxable income of the individual exceeds Rs 50 lakhs but does not exceed Rs 1 crore, surcharge @ 10% has to be paid. The tax would be further increased by cess called "Health and Education cess at the rate of 4% to be levied on aggregate of base tax and surcharge.

<sup>^</sup> Tax rate of 25%, if total turnover or gross receipts during the financial year 2016-17 does not exceed Rs 250 crores.

In case of NRI investors, short term /long term capital gain tax (along with applicable surcharge and Health and Education Cess will be deducted at the time of redemption of units as per Income Tax Act.

**The information stated above is based on Tata Mutual Fund understanding of the tax laws and only for the purpose of providing general information to the unit holders of the schemes. In view of the individual nature of tax implications, each unit holder is advised to consult with his or her own tax advisors with respect to the specific tax and other implications arising out of the restructuring.**

**For further details on taxation please refer the clause on taxation in SAI.**

#### DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAVs will be calculated and disclosed on every Business Day. The AMC will prominently disclose the NAVs under a separate head on the website of the Fund ([www.tatamutualfund.com](http://www.tatamutualfund.com)) and of the Association of Mutual Funds in India-AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 9 p.m on every Business Day.

Investor may write to AMC for availing facility of receiving the latest NAVs through SMS.

#### Illustration of Calculation of Sale & Repurchase Price:

Assumed NAV Rs. 11.00 per unit

Entry Load: NIL

Exit Load 1%

Sale Price = NAV + (Entry Load (%) \* NAV)

Sale Price = 11 + (0% \* 11)

Sale Price = 11 + 0

Sale Price = Rs. 11/-

Repurchase Price

Repurchase Price = NAV - (exit load (%) \* NAV)

Repurchase Price = 11 - (1%\*11)

Repurchase Price = 11 - 0.11

Repurchase Price = Rs.10.89

In the event NAV cannot be calculated and / or published, such as because of the suspension of RBI Clearing, Bank strikes, during the existence of a state of emergency and / or a breakdown in communications, the Trustees may temporarily suspend determination and / or publication of the NAV of the Units.

The repurchase price will be in accordance with Regulation 49(3) of the Securities Exchange Board of India (Mutual Funds) Regulations, 1996, shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price.

#### FOR INVESTOR GRIEVANCES PLEASE CONTACT

**Registrar: Computer Age Management Services Pvt. Ltd.,** No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034. G Sathyanarayanan / Venkatesh Pai Tel. No. 044 - 3911 5563, 3911 5565, 3911 5567 Fax 28283 613 [camslb1@camsonline.com](mailto:camslb1@camsonline.com)

**AMC Office:** Ms. Kashmira Kalwachwala, Tata Asset Management Ltd. (Investment Manager for Tata Mutual Fund) 9th Floor, Mafatlal Centre, Nariman Point, Mumbai – 400 021. Toll Free No.: 1 800-209-0101 (Lines opens on Sundays also), Fax: 22613782, Email: [service@tataamc.com](mailto:service@tataamc.com), Website: [www.tatamutualfund.com](http://www.tatamutualfund.com)

#### UNITHOLDERS' INFORMATION

**Account Statement:** On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted/redeemed will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of transaction.

Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of an e-mail/and/or SMS to the investor's registered address/email address/registered mobile number not later than five business days from the date of subscription or by way of physical statement not later than five business days from the date of receipt of request from the unitholder.

In compliance with the Circular No. CIR/MRD/DP/31/2014 dated November 12, 2014, Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, Tata Mutual Fund will send the Consolidated Account Statement (CAS) to investors as follows:

1. A single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within ten days from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place.
2. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Such investors will get monthly account statement from Tata Mutual Fund in respect of transactions carried out in the schemes of Tata Mutual Fund during the month.
3. In other cases i.e. where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being send presently within ten days from the end of the month in which financial transaction takes place.
4. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However the Unitholders have an option to receive CAS in physical form at the address registered in the Depository system.
5. The dispatch of CAS by Depositories to Unitholders would constitute compliance by Tata Asset Management Ltd/the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.
6. Each CAS issued to the investors shall also provide the total purchase value/cost of investment in each scheme.
7. In case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all schemes of all mutual funds, shall be emailed on half yearly basis, on or before the tenth day of succeeding month, unless a specific request is made to receive the same in physical form.
8. Half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Further, CAS issued for the half-year(September/March) shall also provide:
  - a. The amount of actual commission paid by Tata AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each mutual fund scheme. The term "commission" here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by Tata AMC/MF to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever

applicable, as per existing rates), operating expenses, etc.

- b. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan, where the concerned investor has actually invested.

**Official Points of Acceptance of Transaction through MF utility:** Tata Mutual Fund has entered into an agreement with MF Utilities India Private Limited ("MFUI"), a "Category II -Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various asset management companies, which acts as a transaction aggregator for transacting in multiple schemes of various mutual funds with a single form and a single payment instrument. Accordingly, all the authorized Point of Sales (POS) and website/mobile application of MFUI (available currently and also updated from time to time) shall be eligible to be considered as 'official points of acceptance' for all financial and non-financial transactions in the schemes of Tata Mutual Fund either physically or electronically. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com).

Applicability of NAV shall be based on time stamping as evidenced by confirmation slip given by POS of MFUI and also the realization of funds in the Bank account of Tata Mutual Fund (and NOT the time of realization of funds in the Bank account of MFUI) within the applicable cut-off timing. The Uniform Cut-off time as prescribed by SEBI and mentioned in the SID / KIM shall be applicable for applications received through such facilities.

Investors are requested to note that MFUI will allot a Common Account Number ("CAN") i.e. a single reference number for all investments in the mutual fund industry for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and necessary documents at the POS. The AMC and/or its Registrar and Transfer Agent shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the website of MFUI i.e. [www.mfuindia.com](http://www.mfuindia.com) to download the relevant forms.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and public holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com).

Pursuant to Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 48/2014-15 dated June 24, 2014 on the process for dealing with applications where the scheme name in the Application Form / Transaction Slip & payment instrument differs has been standardized.

In case of fresh/additional purchases, if the name of a particular Scheme on the application form/transaction slip differs from the name of the scheme on the Payment instrument, the application will be processed & units allotted at applicable NAV of the scheme mentioned in the application form / transaction slip duly signed by investor(s).

Tata Asset Management Ltd. (AMC) reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions.

The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy in the scheme name mentioned in the application form/transaction slip and payment instrument.

**Transaction Charge:** Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, transaction charge per subscription of Rs.10,000/- and above be allowed to be paid to the distributors of the Tata Mutual Fund products. The transaction charge shall be subject to the following:

1. There shall be no transaction charges on direct investments.
2. For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs.10,000/- and above.
3. For first time investor in Mutual Funds, the distributor may be paid Rs.150/- as transaction charge for subscription of Rs.10,000/- and above.
4. The transaction charge shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance amount shall be invested.
5. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.
6. There shall be no transaction charge on subscription below Rs. 10,000/-.
7. In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.
8. There shall be no transaction charge on transactions other than purchases/ subscriptions relating to fresh/additional purchase.

The transaction charges would be deducted only in respect of those transactions where the concern distributor has opted for opt in for levying transaction charge. In case distributor has chosen 'Opt Out' of charging the transaction charge, no transaction charge would be deducted from transactions registered. It may further be noted that distributors shall also

have the option to either opt in or opt out of levying transaction charge based on type of the product.

Goods and Service tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

SEBI Circular dated Sept 13, 2012 has directed mutual funds to capture the unique identity number (EUIIN) of the employee/sales person of the distributor interacting with the investor for the sale of mutual funds products in addition to the valid AMFI registration number (ARN) code of the distributor, ARN code of the sub broker. In the interest of the investors it is urged to ensure that the box/space provided for EUIIN number, ARN code for distributor and ARN code of the sub broker in the application form to be properly filled up. It is out-most important to provide the EUIIN number particularly in advisory transactions, which will assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person on whose advice the transaction was executed leaves the employment of the distributor or his/her sub broker.

The Fund will disclose details of the investor's account and all his transactions to the intermediaries whose stamp appears on the application form. In addition, the fund will disclose details as necessary, to the Fund's and investor's bankers, for the purpose of effecting payments to the investor. Further, investors' may also be disclosed to Government Authorities such as income tax authorities, SEBI, etc.

The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T.

**Portfolio Disclosure:** Tata Mutual Fund will disclose portfolio (along with ISIN) in user friendly & downloadable spreadsheet format, as on the last day of the month/half year for all their schemes on its website [www.tatamutualfund.com](http://www.tatamutualfund.com) & on the website of AMFI [www.amfiindia.com](http://www.amfiindia.com) within 10 days from the close of each month/half year. In case of unitholders whose email addresses are registered, Tata Mutual Fund will send via email both the monthly & half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

Tata Mutual Fund will publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English & Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website [www.tatamutualfund.com](http://www.tatamutualfund.com) & on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)). Tata Mutual Fund will provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.

**Unaudited Financial Results:** Tata Mutual Fund/ Tata Asset Management Ltd shall within one month from the close of each half year, that is on 31st March & on 30th September, host a soft copy of its unaudited financial results on its website.

Tata Mutual Fund / Tata Asset Management Ltd shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation & in a newspaper having wide circulation published in the language of the region where the Head Office of the fund is situated in the format specified in Twelfth Schedule of SEBI (Mutual Funds) Regulations 1996.

**Annual Report:** Annual report or Abridged Summary, in the format prescribed by SEBI, will be hosted on AMC's website [www.tatamutualfund.com](http://www.tatamutualfund.com) and on the website of AMFI [www.amfiindia.com](http://www.amfiindia.com). Annual Report or Abridged Summary will also be sent by way of e-mail to the investor's registered e-mail address. Investors who have not registered their email id, will have an option of receiving a physical copy of the Annual Report or Abridged Summary thereof. Tata Mutual Fund will provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder. Physical copies of the report will also be available to the unitholders at the registered offices at all times. Tata Mutual Fund will publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website ([www.tatamutualfund.com](http://www.tatamutualfund.com)) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

#### Eligibility for application

The following persons (subject, wherever relevant to, Sale of Units being permitted under their respective constitutions and relevant State Regulations) are eligible to apply for the purchase of the Units:

- Adult individuals, either singly or more than one (not exceeding three) on first holder basis or jointly on either or survivor/any one basis.
- Parents, or other lawful Guardians on behalf of Minors.
- Companies, corporate bodies, public sector undertakings, trusts, wakf boards or endowments, funds, institutions, associations of persons or

bodies of individuals and societies (including co-operative societies) registered under the Societies Registration Act, 1860 (so long as the Purchase of Units is permitted under their respective constitutions).

- Mutual Funds (including any Scheme managed by AMC or any Scheme of any other Mutual Fund); (in accordance with Regulation 44(1) read with Clause 4 of Schedule VII, of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996).
- Asset Management Companies (in accordance with Regulation 25(17) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) including a Fund of Fund schemes.
- Partnership firms, in the name of the partners.
- Hindu Undivided families (HUF) in the sole name of the Karta.
- Financial and Investment Institutions / Banks.
- Army/Navy/Air Force, para military Units & other eligible institutions.
- Religious and Charitable Trusts provided these are allowed to invest as per statute and their by-laws.
- Scientific and Industrial Research organisations (so long as the Purchase of Units is permitted under their respective constitutions)
- Provident / Pension (Gratuity/ Superannuation & such other retirement & employee benefit & other similar funds (so long as the Purchase of Units is permitted under their respective constitutions.)
- Non-resident Indians/ persons of Indian origin residing abroad (NRIs) on a full repatriation basis or on non-repatriation basis.
- Foreign Portfolio Investor (FPI) as defined under Regulation 2 (1) (h) Securities Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, subject to SEBI/RBI eligibility criteria.
- Overseas Financial Organisations which have entered into an arrangement for investment in India, inter-alia, with a Mutual Fund registered with SEBI and which arrangement is approved by the Central Government.
- International Multilateral Agencies approved by the Government of India.

#### **Compliance under Foreign Account Tax Compliance Act (FATCA) regulations:**

United States of America (US) has introduced chapter no. 4 in the US Internal Revenue Code as a part of the Hiring Incentives to Restore Employment (HIRE) Act, which was enacted by the US legislature to create employment opportunities in US. The HIRE Act includes Foreign Account Tax Compliance Act (FATCA), which now forms a part of the US-IR Code. The regulations for FATCA have undergone revision since 2010 and the final regulations make the FATCA provisions effective from July 1, 2014.

The objective of FATCA is to detect "US Persons", who evade US taxes by using financial account maintained outside US. The US persons are defined as those who have either US citizenship or US residency. The FATCA stipulates reporting on -

- US taxpayers about certain foreign financial accounts and offshore assets.
- Foreign Financial Institutions (FFIs) about financial accounts with them of US taxpayers or foreign entities in which US taxpayers hold substantial ownership interest.

FFIs (including mutual funds in India) are required to periodically report information on accounts of US persons, who maintain balances above a threshold. In the event of a default in the reporting of information on accounts of US taxpayers, a withholding of 30% of the payment made from US sources will be imposed on the recalcitrant account holders and non-participating Financial Institutions. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Tata Asset Management Limited (TAML) is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC would be required to comply with the rules & regulations of FATCA, from time to time.

In order to ensure compliance with FATCA and other rules / directions / notifications as may be issued by Government of India or other regulatory authority, Mutual Funds are required to institute a process to identify US Person investors and report the same.

Applicants are required to refer to the "FATCA information" section in the application and mandatorily fill/sign off on the same. Applications without

this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to provide information required by the regulatory authority and may undergo changes on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund.

#### **Common Reporting Standard (CRS)**

On similar lines of FATCA, the Organization of Economic Development (OECD), along with the G 20 countries, of which India is a member, has released a 'Standard for Automatic Exchange of Financial Account Information in Tax matters'. In order to combat the problem of offshore tax evasion

and avoidance and stashing of unaccounted money abroad, the G 20 & OECD countries have together developed a common reporting standard (CRS) on automatic exchange of information (AEOI). On June 3, 2015 India has joined the Multilateral Competent Authority Agreement (MCAA) on AEOI. The CRS on AEOI requires the financial institutions of the 'source' jurisdiction to collect and report information to their tax authorities about account holders 'resident' in other countries. The information to be exchanged relates not only to individuals, but also to shell companies and trusts having beneficial ownership or interest in the 'resident' countries.

In view of India's commitment to implement the CRS on AEOI and also the IGA with USA and with a view to provide information to other countries necessary legislative changes has already been made in Finance Act & by inserting Rules 114F to 114H and Form 61B to provide a legal basis for the Reporting Financial Institutions (RFIs) for maintaining and reporting information about the reportable accounts.

Applicants are required to refer to the "FATCA/CRS information" section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided/ declaration in the application form may undergo a change on receipt of communication / guidelines from Government of India or AMFI or SEBI or any other regulatory authority.

With the change in guidelines, investors may be called for additional information required by the law. Investors are requested to keep Mutual Fund updated with change in information already submitted by them with Mutual Fund. FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA/CRS related declaration provided by them previously.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions /requirements.

**Applicants who cannot Invest:** • A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S. • A person who is resident of Canada • OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.

The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.

#### **How to apply:**

**KYC Procedure:** SEBI vide Circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has intimated about the operationalization of Central KYC Records Registry ("CKYCR").

AMFI vide Best Practice Guideline circular no. 135/BP/68/2016-17 dated December 22, 2016 has prescribed guidelines including Central KYC ("CKYC") forms for implementing the CKYC norms.

In this regard, any individual customer who has not done KYC under the KYC Registration Agency (KRA) regime shall fill the new CKYC form.

If such new customer uses the old KRA KYC form, such customer would either fill the new CKYC or provide additional / missing information in the Supplementary CKYC form.

Non-Individual Investors to use the existing KYC forms for KYC process.

Application forms complete in all respects, accompanied by or cheque / draft are to be submitted to any of the Authorised Investor Service Centres,

as stated in the scheme information document or as may be decided by AMC from time to time. All cheques and bank drafts accompanying the application form should contain the application form number and the name of the applicant on its reverse. For additional instructions, investors are requested to follow the application form carefully. **All cheques/ drafts by the applicants should be made out in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable".**

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "**Scheme Name – Direct Plan**". Investors should also indicate "Direct" in the ARN column of the application form.

**For Existing Investments:** Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch/redeem their investments (subject to applicable Exit Load, if any) & apply under Direct Plan.

Investors who have invested without Distributor code & have opted for Dividend Reinvestment facility under Existing Plan may note that the dividend will continue to be reinvested in the Existing Plan only.

Application form (duly completed), along with a cheque (drawn on Chennai) / DD (payable at Chennai) may also be sent by Mail directly to the Registrar viz. Computer Age Management Services (Private) Limited, Unit : Tata Mutual Fund, No. 178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai 600 034.

**If there is no Authorised Investor Service Centres where the investor resides, he/she may purchase a Demand Draft from any other Bank in favour of "The name of the scheme" and crossed "A/c Payee and Not Negotiable" respectively payable at Chennai, after deducting bank charges / commission (not exceeding charges prescribed by State Bank of India) from the amount of investment.** If such bank charges / commission are not deducted by the applicant, then the same may not be reimbursed. However in case of application along with local Cheque or Bank Draft payable at Mumbai, at / from locations where TMF has its designated Authorised Investor Service Centres, Bank Draft charges/ commission may have to be borne by the applicant. In such cases the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

#### **Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number:**

Investors are requested to note that the Ministry of Finance (Department of Revenue) in consultation with the Reserve Bank of India has made certain amendments to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, namely, the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017. These Rules have come into force with effect from June 1, 2017. These Rules, inter alia, make it mandatory for investors to submit Aadhaar number issued by the Unique Identification Authority of India (UIDAI) in respect of their investments.

Accordingly, investors are requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to Tata Mutual Fund (TMF) / Tata Asset Management Limited ("the AMC") / Computer Age Management Services Limited (CAMS) its Registrar and Transfer Agent:

i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the Aadhaar number issued by UIDAI. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit the PAN or one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.

The investor is required to submit PAN as defined in the Income Tax Rules, 1962.

ii. Where the investor is a non-individual, Aadhaar numbers and PANs (as defined in Income-tax Rules, 1962) of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted, apart from the constitution documents. In case PAN is not submitted, an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.

Where the investors who are individuals or in the case of investors who are non-individuals, managers, officers or employees or persons holding

an attorney to transact on the investor's behalf, as the case may be, do not have an Aadhaar number, the proof of enrolment for Aadhaar can be submitted. However, in such cases, the Aadhaar number shall be required to be provided for eventual authentication within the prescribed timeframe of 6 months as aforesaid, failing which the account / folio shall cease to be operational.

Kindly note that all Joint holders, Parents/Guardian/Donor in case of Minor, Karta in case of HUF, Sole Proprietors, Partners in case of Partnership, Directors/Manager etc in case of Companies, POA holder's, third party investment with proper documentation and verification, are covered for seeding of Aadhaar number. It may also be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund units.

Investors are requested to note that pursuant to the direction issued by Honourable Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice however existing unitholders are requested to link their Aadhaar to their mutual fund folio(s).

**Option to hold Units in dematerialized (demat) form:** W.e.f. 01 January, 2012 option to hold Units in dematerialized (demat) form is available for subscription by way of SIP, also in all schemes of Tata Mutual Fund (except for subscription in Plans / Options where dividend distribution frequency is less than one month). In case of SIP, units will be allotted based on the applicable NAV as per respective SID & will be credited to investors Demat Account on weekly basis on realisation of funds. Investors opting for allotment of units in demat form shall mention demat account details in the application form.

For restriction on acceptance of third party payments for subscription of units of schemes, kindly refer application / instruction form.

#### **Subscription by NRIs**

In terms of Schedule 5 of Notification no. FEMA 20/2000 dated May 3, 2000, RBI has granted general permission to NRIs to purchase, on a repatriation basis units of domestic mutual funds. Further, the general permission is also granted to NRIs to sell the units to the mutual funds for repurchase or for the payment of maturity proceeds, provided that the units have been purchased in accordance with the conditions set out in the aforesaid notification. For the purpose of this section, the term "mutual funds" is as referred to in Clause (23D) of Section 10 of Income-Tax Act 1961. However, NRI investors, if so desired, also have the option to make their investment on a non-repatriable basis.

#### **Subscription by FPI**

Foreign portfolio investor (FPI) means a person who satisfies the eligibility criteria prescribed under regulation 4 and has been registered under Chapter II of SEBI (Foreign Portfolio Investors) Regulations, 2014, provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid.

No person shall buy, sell or otherwise deal in securities as a foreign portfolio investor unless it has obtained a certificate granted by the designated depository participant on behalf of SEBI.

Under SEBI (Foreign Portfolio Investors) Regulations, 2014 FPI (FII/Sub Account of FII) are allowed to invest in Units of schemes floated by domestic mutual funds, whether listed on a recognized stock exchange or not; subject to compliance of the investment limits and terms and conditions as may be specified by SEBI/RBI.

#### **Mode of Payment on Repatriation basis**

##### **NRIs**

In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai and purchased out of funds held in NRE / FCNR Accounts.

In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

##### **FIs (which are deemed FPI)**

FIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-resident Rupee Account maintained by the FI with a designated branch of an authorized dealer with the approval of the RBI

subject to the terms and conditions set out in the aforesaid notification.

#### **Mode of payment on Non-Repatriation basis**

In case of NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis, payments may be made by cheques/demand drafts drawn out of Non-Resident Ordinary (NRO) accounts/ Non-Resident Special Rupee (NRSR) accounts and Non Resident Non-Repatriable (NRNR) accounts payable at the city where the Application Form is accepted.

Refunds, interest and other distribution (if any) and maturity proceeds/repurchase price and /or income earned (if any) will be payable in Indian Rupees only. The maturity proceeds/repurchase value of units issued on repatriation basis, income earned thereon, net of taxes may be credited to NRE/FCNR account (details of which should be furnished in the space provided for this purpose in the Application Form) of the non-resident investor or remitted to the non-resident investor. Such payments in Indian Rupees will be converted into US dollars or into any other currency, as may be permitted by the RBI, at the rate of exchange prevailing at the time of remittance and will be dispatched through Registered Post at the unitholders risk. The Fund will not be liable for any loss on account of exchange fluctuations, while converting the rupee amount in US dollar or any other currency. Credit of such proceeds to NRE/FCNR account or remittance thereof may be permitted by authorized dealer only on production of a certificate from the Fund that the investment was made out of inward remittance or from the Funds held in NRE/FCNR account of the investor maintained with an authorized dealer in India. However, there is no objection to credit of such proceeds to NRO/NRSR account of the investor if he so desires.

Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.

#### **Rejection of applications**

Applications not complete in any respect are liable to be rejected. The Trustee Company may reject any application not in accordance with the terms of the Scheme.

#### **Documents to be submitted**

##### **In the case of applications under Power of Attorney**

If any application or any request for transmission is signed by a person holding a valid Power of Attorney, the original Power of Attorney or a certified copy duly notarised should be submitted with the application or the transmission request, as the case may be, unless the Power of Attorney has already been registered with the Fund / Registrar.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a Trust or a Fund or a FII, etc.

In the case of applications by limited Company or a corporate body or an eligible institution or a registered society or a trust or a fund or a FII, a certified true copy of the Board resolution of the managing body authorising investments in Units including authority granted in favour of the officials signing the application for Units & their specimen signature etc. alongwith a certified copy of the Memorandum & Articles of Association & / or bye-laws & / or trust deed & / or partnership deed & Certificate of Registration should be submitted. The officials should sign the application under the official designation. In the case of a Trust/ Fund, it shall produce a resolution from the Trustee(s) authorising such purchases.

The above mentioned documents or duly certified copy thereof must be lodged separately at the office of the Registrar to the Offer, quoting the serial number of the application.

In case of non submission of the above mentioned documents, the Trustee Company is entitled, in its sole and absolute discretion, to reject or accept any application.

**Transactions through online facilities / electronic modes:** The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, the movement of funds from the investors' bank account to the Scheme's bank account may happen via the Intermediary / Aggregator service provider through a Nodal bank account and post reconciliation of fund. The process of movement of funds from the investors' bank account into the Scheme's Bank account in case of online transaction is governed by Reserve Bank of India(RBI)vide their circular Ref. RBI/2009-10/231 DPSS. CO.PD.No.1102/02.14.08/2009-10 dated 24th November, 2009. The process followed by the aggregator and the time lines within which the Funds are credited into the Scheme's bank account is within the time lines provided by RBI which is T+3 settlement cycle / business days, where T is the date of Transaction / day of intimation regarding completion of transaction. The nodal bank account as stated above is an internal account of the bank

and such accounts are not maintained or operated by the intermediary / aggregator or by the Mutual Fund. While the movement of Funds out of the investors' Bank account may have happened on T day, however post reconciliation and as per statutory norms the allotment can happen only on availability of Funds for utilization by the AMC/MF and accordingly the transaction will be processed as per the applicable NAV based on availability of funds for utilization. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Tata Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth & efficient functioning of the Scheme(s).

#### **TRANSACTION THROUGH STOCK EXCHANGE PLATFORM**

##### **Tata Mutual Fund has signed an agreement with BSE & NSE for allowing transactions in the Scheme through stock exchange platform.**

The schemes covered in this KIM are admitted on the order routing platform of Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). Under this facility investors can submit the application for subscription and redemption of units of the scheme through the Stock Exchange platform. The introduction of this facility is pursuant to guidelines issued by SEBI vide circular SEBI/IMD/CIR No.11/183204/2209 dated November 13, 2009 and the Stock Exchanges viz. BSE & NSE.

##### **The following are the salient features of the new facility introduced for the benefit of investors:**

1) This facility i.e. purchases (Lumpsum & SIP)/redemption of units will be available to both existing & new investors. Switching of units will not be permitted through stock exchange platform. 2) The investors will be eligible to purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time. 3) All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors & who have signed up with Tata Asset Management Ltd & also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform & NSE has introduced Mutual Fund Service System (MFSS). 4) The units of eligible Schemes are not listed on BSE & NSE & the same cannot be traded on the Stock Exchange like shares. The window for submission of application for purchase/redemption of units on BSE & NSE will be available between 9 a.m. & 3 p.m. or such other timings as may be decided by the Stock Exchanges. 5) The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Tata Mutual Fund as per SEBI circular No. SEBI/IMD/CIR No/11/78450/06 dated October 11, 2006. 6) Investors have an option to subscribe/redeem units in physical or dematerialized form on BSE StAR & NSE MFSS MF system. In case of redemption request received through MFSS/BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. 7) The facility to purchase through SIP is available in demat form on both BSE StAR & NSE MFSS platform. 8) As clarified by SEBI vide its circular no.CIR/IMD/DF/10/2010 dated August 18, 2010, restriction on transfer of units shall not be applicable to units held in dematerialized mode & thus the units are freely transferable. However the restrictions on transfer of units of ELSS schemes during the lock in period shall continue to be applicable as per the ELSS guidelines. 9) Investors will be able to purchase/redeem units in eligible schemes in the following manner:

##### **(i.) Purchase of Units:**

###### **a. Physical Form (Available on NSE MFSS & BSE StAR MF)**

· The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE / NSE) to the AMFI certified stock exchange brokers. · The AMFI certified stock exchange broker shall verify the application for mandatory details & KYC compliance. · After completion of the verification, the purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · The investor will transfer the funds to the AMFI certified stock exchange brokers. · Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

###### **b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)**

· The investors who intend to deal in depository mode are required to have a demat account with Central Depository Services (India) Ltd ("CDSL") / National Securities Depository Ltd. ("NSDL"). · The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. · The investor should provide their depository



account details to the AMFI certified stock exchange brokers. · The purchase order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · The investor will transfer the funds to the AMFI certified stock exchange brokers.

**(ii.) Redemption of Units:**

**a. Physical Form (Available on BSE StAR & NSE MFSS Platform)**

· The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE / NSE, if any) to the AMFI certified stock exchange brokers. There is no maximum cap on redemption request. · The redemption order will be entered in the Stock Exchange system & an order confirmation slip will be issued to investor. · In case of redemption request received through MFSS/BSE StAR/DP residual units will continue to remain in the Registrar & Transfer Agents records & the residual units will be redeemed only after investor request to redeem. · The redemption proceeds will be credited to the bank account of the investor, as per the bank account mandate recorded with Tata Mutual Fund & within the timelines as per SEBI regulations as applicable from time to time or it will be sent to the investor in the mode selected by the investor. · Redemption request may also be submitted to any of the Investor service centers. · In case investors desire to convert the physical units into dematerialized form, the dematerialized request will have to be submitted with the Registrar.

**b. Dematerialized Form (Available on NSE MFSS & BSE StAR MF)**

· The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL & units converted from physical mode to demat mode prior to placing of redemption order. · The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. · The redemption order will be entered in the system & an order confirmation slip will be issued

to investor. · Presently no limit is applicable for the redemption of units. · In respect of investors having demat account & purchasing & redeeming units through stock brokers & clearing members, investors shall receive redemption amount (If units are redeemed) & units (if units are purchased) through broker/clearing member's pool account. The Asset Management Company/ Mutual Fund will pay proceeds to the broker/clearing member (in case of redemption) & broker/clearing member in turn to the respective investor & similarly units shall be credited by MF/AMC into broker/clearing members' pool account (in case of purchase) & broker/clearing member in turn to the respective investor. It is to be noted that payment of redemption proceeds to the broker/clearing members by MF/AMC shall discharge MF/AMC of its obligation of payment to individual investor & in case of purchase of units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor. Stock Exchanges & Depositories shall provide investor grievance handling mechanism to the extent they relate to disputes between their respective regulated entity & their client.

1) Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected. 2) In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of Tata Mutual Fund if units are held in physical mode & the respective Depository Participant(s) if units are held in demat mode. 3) An account statement will be issued by Tata Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account. 4) The applicability of NAV will be subject to guidelines issued by SEBI from time to time on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). 5) Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL & Tata Mutual Fund to participate in this facility. 6) Investors should get in touch with Investor Service Centres (ISCs) of Tata Mutual Fund for further details. The Trustee reserves the right to change/modify the features of this facility at a later date.

Date: 30 June, 2018.



**TATA MUTUAL FUND**  
 Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021  
**Application Form For Tata Mutual Fund**



ALL THE DETAILS REQUESTED IN THE FORM ARE MANDATORY FOR EACH OF THE APPLICANTS Sr. No.: C

**1. Advisor / Distributor Information**

*Refer Sec. B*

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.		
In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive transaction charges, ₹ 150/- (for First time mutual fund investor) or ₹ 100/- (for investor other than First time mutual fund investor) will be deducted from the subscription amount and paid to the distributor. Units will be issued against the balance amount invested. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund			
Sole / 1 <sup>st</sup> Applicant Signature / Thumb Impression	2 <sup>nd</sup> Applicant Signature / Thumb Impression	3 <sup>rd</sup> Applicant Signature / Thumb Impression	

**2. Applicant's Information**

*Refer Sec. A, C & F*

The Name of the Applicants should be as mentioned in the PAN , Aadhaar and the KYC acknowledgement. There can be upto 3 holders. No joint holders allowed with 1<sup>st</sup> applicant as a minor. Any applicants should not be a resident of Canada or a person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933 and corporations or other entities organised under the laws of the U.S. For Investors New to Tata Mutual Fund, mention the C-KYC No. In case C-KYC No. is not available kindly complete the Know Your Client (KYC) form attached herewith.

**1<sup>st</sup> Applicant's Details**

The first applicant will be the primary holder and all correspondence will be sent to him/her. Only the first holder can be a minor. Existing Investors may mention the Folio no. and proceed to Sec. 4

<input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s.	PAN / PEKRN	Folio No.
Name		
Date of Birth (DOB)	In case of Minor: Proof of DOB: <input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate	
<input type="checkbox"/> Passport <input type="checkbox"/> Others .....		
Aadhaar No.	C-KYC	

**Power Of Attorney (POA) / Proprietor / Guardian details (minor applicant)**

POA / Proprietor / Guardian Details	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms.	PAN / PEKRN	Mobile No.
Name			
To be filled by Guardian	Relationship with the Minor Applicant	Proof of Relationship	
	<input type="checkbox"/> Mother <input type="checkbox"/> Father <input type="checkbox"/> Legal Guardian	<input type="checkbox"/> Birth certificate <input type="checkbox"/> School leaving certificate <input type="checkbox"/> Passport <input type="checkbox"/> Others .....	
	Aadhaar No.	Date of Birth	C-KYC

**Tax Status**

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Overseas Citizen of India
<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> Hindu Undivided Family	<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Foreign National Resident in India
<input type="checkbox"/> NRI-Non-Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Body of Individuals	<input type="checkbox"/> Qualified Foreign Investor
<input type="checkbox"/> Minor - Resident Individual	<input type="checkbox"/> Company	<input type="checkbox"/> Society / Club	<input type="checkbox"/> Foreign Portfolio Investor
<input type="checkbox"/> Minor - NRI	<input type="checkbox"/> Trust	<input type="checkbox"/> Non Profit Organization	<input type="checkbox"/> Foreign Institutional Investor
<input type="checkbox"/> Person of Indian Origin	<input type="checkbox"/> Others (please specify) .....		

**3. Contact Details**

*Refer Sec. D*

Mailing address is required for initial communication. We will overwrite this address with the 1<sup>st</sup> Applicants address as per the KRA records

City	
PIN	State
Country	
Residence Phone (prefix STD Code)	Office Phone (prefix STD Code)
	Extn
Mobile	Email
For investors who do not have email address on record: I/We wish to receive physical copy of the scheme-wise annual report or abridged summary thereof <input type="checkbox"/> Yes <input type="checkbox"/> No	

Sr. No.: C

## Overseas address

Mandatory for Non-Resident Individuals and Overseas Investors in addition to the mailing address.

		City
State	ZIP Code	Country

## 4. Investment Instrument Details

Refer Sec. E

The name of the first applicant should be available on the investment Cheque.

Cheque/ DD to be drawn in favour of 'Name of the Scheme'

Gross Amount (₹) (A)	DD Charges (₹) (if any) (B)	Net Amount (₹) (Cheque / DD Amount) (A - B)
Account Number	A/c Type	Dated
		D D / M M / Y Y Y Y
Drawn on Bank	Cheque / DD No.	
Branch	Branch City	

## 5. Investment Scheme Details

Refer Sec. F & Product Labels

Scheme Name >>

Plan (select any one) >>

Regular  Direct

Option >>

Sub Option >>

Div. Payout Option (select any one) >>

Dividend Reinvestment  Dividend Payout

## 6. Bank Account Details

Refer Sec. G

This must be an Indian account. The 1<sup>st</sup> applicant should be a holder in this account.

The bank account details provided below will be held on record and considered as default bank mandate to pay redemption proceeds and dividend payouts (if applicable).

Bank Name	Branch	
Account number	A/C type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRNR <input type="checkbox"/> NRE
MICR	IFSC for RTGS	IFSC for NEFT
Address		
City	PIN	State

### Cheque Details

Cheque/DD No. \_\_\_\_\_ dated \_\_\_\_\_ A/c. No. \_\_\_\_\_ Bank \_\_\_\_\_

Call 1800 209 0101 (On all days between 9 am and 9.30 pm)

### Acknowledgement Slip

Subject to realisation.

## 7. Joint Applicant's Details

Refer Sec. E & F

Mode of Holding  Single  Joint  Any one or Survivor (Default)

### II<sup>nd</sup> Applicant's Details

Mr.  Ms. PAN / PEKRN \_\_\_\_\_ Status \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Resident Individual  NRI

Name \_\_\_\_\_

Aadhaar No. \_\_\_\_\_ Date of Birth \_\_\_\_\_ C-KYC \_\_\_\_\_  
 DD / MM / YYYY

### III<sup>rd</sup> Applicant's Details

Mr.  Ms. PAN / PEKRN \_\_\_\_\_ Status \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Resident Individual  NRI

Name \_\_\_\_\_

Aadhaar No. \_\_\_\_\_ Date of Birth \_\_\_\_\_ C-KYC \_\_\_\_\_  
 DD / MM / YYYY

## 8. Know Your Customer (KYC) Details

Refer Sec. G

CATEGORIES	FIRST APPLICANT (Including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Occupation >>	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify) _____	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify) _____	<input type="checkbox"/> Private Sector Service <input type="checkbox"/> Retired <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Business <input type="checkbox"/> Government Sector <input type="checkbox"/> Agriculturist <input type="checkbox"/> Professional <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (please specify) _____
Gross Annual Income >>	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in (Mandatory for Non-individual) ₹ _____ as on _____ DD / MM / YYYY (not older than 1 year)	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in _____ ₹ _____ as on _____ DD / MM / YYYY (not older than 1 year)	<input type="checkbox"/> Below 1 Lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> >25 Lacs-1 crore <input type="checkbox"/> >1 crore Networth in _____ ₹ _____ as on _____ DD / MM / YYYY (not older than 1 year)
Others >>	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Politically Exposed Person <input type="checkbox"/> Related to Politically Exposed Person

### Additional KYC Details for Non - Individuals

For Non Individuals only (Companies, Trust, Partnership etc.) >> Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company:  Yes  No  
 (if No, mandatory to attach the UBO declaration)

Non Individual investors involved/providing any of the mentioned services  
 Foreign Exchange / Money Changer Services  Gaming / Gambling / Lottery / Casino Services  
 Money Lending / Pawning  None of the above

## 9. Foreign Account Tax Compliance Act (FATCA) & CRS Details

Refer Sec. H

For Individuals	FIRST APPLICANT (including Minor)	SECOND APPLICANT / GUARDIAN	THIRD APPLICANT
Country of Birth >>			
Place of Birth >>			
Nationality >>	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify) _____	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify) _____	<input type="checkbox"/> Indian <input type="checkbox"/> U. S. <input type="checkbox"/> Others (Please specify) _____
Type of address given at KRA >>	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business
Are you also a resident in any other country(ies) for tax purposes? >>	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes	<input type="checkbox"/> No <input type="checkbox"/> Yes
If yes, complete section below.			
Country of Tax Residency 1 >>			
Tax Identification Number 1 >>			
Identification Type 1 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Country of Tax Residency 2 >>			
Tax Identification Number 2 >>			
Identification Type 2 >>			
If TIN is not available please tick the reason A, B or C * >>	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C	Reason <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

\* Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents; Reason B: No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected); Reason C: Others- Please state the reasons thereof

FATCA & CRS Related Details for Non Individuals: Please submit Form W8 BEN-E / Specified declaration (Enclosed)

## 10. Nomination Details

Refer Sec. L

Mandatory for Individual(s) applying singly or jointly.

You can nominate up to 3 persons to receive the Units allotted to you in your folio in the unfortunate event of death of all unit holders. All payments and settlements made to such Nominee(s) and Signature of the Nominee(s) acknowledging receipt thereof, shall be a valid discharge by the AMC/ Mutual Fund/ Trustees.

Register nomination as below

I do not wish to nominate.

Select any one >>

1<sup>st</sup> Nominee

Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian

2<sup>nd</sup> Nominee

Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian

3<sup>rd</sup> Nominee

Nominee Name		Date of Birth D D / M M / Y Y Y Y
Address		
		City
State	PIN	Country
Guardian Name in case of Minor Nominee	Allocation (%)	Signature of Nominee / Guardian

1<sup>st</sup> Applicant Signature /  
Thumb Impression

2<sup>nd</sup> Applicant Signature /  
Thumb Impression

3<sup>rd</sup> Applicant Signature /  
Thumb Impression

## 11. Demat Account Details

Refer Sec. M

Ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant. In case the details are found to be incorrect, Units will be allotted in physical mode.

Fill these details only if you wish to have your units in Demat mode.

Depository participant Name		
Central Depository Securities Limited	Target ID No.	National Securities Depository Limited DP ID No. I N
		Beneficiary Account No.

## 12. Declaration and Signatures

Refer Sec. N

- I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any regulation, including SEBI. I/We confirm that my application is in compliance with applicable Indian and foreign laws. I/We hereby confirm and declare as under-
- I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ('Fund') indicated in this application form.
  - I/We am/are eligible Investor(s) as per the scheme related documents and am/are authorised to make this investment. The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.
  - The information given in / with this application form is true and correct and further agree to furnish such other further/additional information as may be required by the Tata Asset Management Limited (TAML)/ Fund and undertake to inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished from time to time.
  - That in the event, the above information and/or any part of it is/are found to be false/ untrue/misleading, I/We will be liable for the consequences arising therefrom.
  - I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us. I/We hereby authorize you to share the account statement of the folio with the distributor /broker / advisor on record.
  - I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.
  - The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
  - I/We hereby confirm that I/We have not been offered/ communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.
  - For Foreign Nationals Resident in India only: I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.
  - For NRIs/ PIO/OCIs only: I/We confirm that my application is in compliance with applicable Indian and Foreign laws.
  - I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMf), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

Date: \_\_\_\_\_

1<sup>st</sup> Applicant Signature /  
Thumb Impression

2<sup>nd</sup> Applicant Signature /  
Thumb Impression

3<sup>rd</sup> Applicant Signature /  
Thumb Impression



# Thank you for your Interest in Tata Mutual Fund

## 5 simple steps to open your Investment Account

Step 1	Complete the relevant sections of this Application Form in English and In CAPITAL.
Step 2	Sign and date this Application Form.
Step 3	Enclose your Investment Cheque/DD drawn in favour of “Name of the scheme”, dated, signed and crossed ‘A/c Payee only.’
Step 4	Attach the relevant documents as per the list below.
Step 5	Submit your application form to the Nearest Collection Centre. List of the Centre available on our website <a href="http://www.tatamutualfund.com">www.tatamutualfund.com</a> and on page nos. 67 to 72.

	Documents	Companies / Trusts / Societies/ Partnership Firms / LLP / FIs*	FPI	NRI/ OCI/ PIO	Minor	Investments through Constituted Attorney
1.	Board/ Committee Resolution/ Authority Letter	✓				
2.	List of Authorised Signatories with Specimen Signature(s) @	✓	✓			✓
3.	Notarised Power of Attorney					✓
4.	Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable			✓		✓
5.	PAN Proof	✓	✓	✓	✓*	✓
6.	KYC Acknowledgement Letter / Print out of KYC Compliance Status	✓	✓	✓	✓*	✓
7.	Proof of Date of Birth				✓	
8.	Proof of Relationship with Guardian				✓	
9.	PIO / OCI Card (as applicable)			✓		
10.	Certificate of registration granted by Designated Depository Participant on behalf of SEBI		✓			
11.	Ultimate Beneficial Owner	✓	✓			✓
12.	FATCA & CRS	✓	✓	✓	✓	✓
13.	Aadhaar updation form for non individuals	✓				

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

\* For FIs, copy of SEBI registration certificate should be provided. # If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.

### INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

#### A. General Instructions:

- i. Please read the Key Information Memorandum (KIM)/ Scheme Information Document(s) (SID) of the Scheme and Statement of Additional Information (SAI) and addenda issued from time to time (Scheme Documents) carefully before investing in the Scheme.
- ii. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- iii. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The AMC reserves the right to reject the application forms, in case the investor(s) has/have not countersigned in every place where such corrections/overwriting has/have been made.
- iv. Investors/Unitholders already having a folio with the Fund should fill in folio number, section 1, section 4, section 5, section 6, section 9 and section 10 only. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund. New investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Registration Form.
- v. Applications complete in all respects, may be submitted at the Official Points of Acceptance (OPAs) of Tata Mutual Fund (TMF, the Fund). Application can be sent directly to the registrar along with a Demand Draft (DD) payable at Chennai on the address: Computer Age Management Services (Private) Limited (Cams), Unit: Tata Mutual Fund. 178/10 Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034.
- vi. The Application form number, PAN, Aadhaar Card and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
- vii. Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.
- viii. Non-individual investors (Corporate, Societies, Trusts, etc.) are required to submit specified documents such as bylaws, trust deed, board resolutions, Authorized Signatory List and other similar documents along with the subscription application. Units allotted to the non-individual investors are subject to receipt and confirmation of correctness of such statutory documents. If required document(s) provided by the non-individual investors are inaccurate, then the transactions are liable to be reversed with all costs and consequences to the investor. It is the responsibility of the Non-individual investors to inform TAML /TMF about any change to the Authorized Signatory List or Board resolution.
- ix. Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents.
- x. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
- xi. Units will be allotted subject to realization of payment proceeds.
- xii. Despatch of Account Statement:
  - a. On acceptance of application for financial transaction, a confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of transaction for ongoing scheme.
  - b. Tata Mutual Fund shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address/email address not later than five business days from the date of subscription.

- c. Thereafter a Single Consolidated Account Statement (CAS) on basis of PAN (PAN of the first holder & pattern of holding, in case of multiple holding) will be dispatched to unitholders having Mutual Fund investments & holding Demat accounts by Depositories within ten days from the end of the month in which transaction (the word 'transaction' shall include all financial transactions in demat accounts/Mutual Fund folios of the investor) takes place. In case there is no transaction in any of the mutual fund folios & demat accounts then CAS with holding details will be sent to the Unitholders on half yearly basis.
  - d. In other cases, i.e. where unitholders having no Demat account & only MF units holding, Tata Mutual Fund shall continue to send the CAS as is being sent presently within ten days from the end of the month in which financial transaction takes place & on half yearly basis in case there is no financial transaction in any of the mutual fund folios.
  - e. In case statements are presently being dispatched by e-mail either by the Fund or the Depository then CAS will be sent through email. However, the Unitholders have an option to receive CAS in physical format the address registered in the Depository system.
  - f. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding.
- xiii. Investors will be sent Account Statements & Cheques by courier/ UCP /registered post. The courier and the postal department as the case may be shall be treated as agents of the investor. Delivery of the statement and cheques to the courier / postal department shall be treated as delivered to the investor. The mutual fund / registrars are not responsible for any delayed delivery or non-delivery or any consequences thereof.
  - xiv. The Fund will disclose details of the investor's account and all his transactions to the intermediary whose stamp appears on the application form. In addition, the Fund will disclose details as necessary, to Fund's and Investor's bankers to the Mutual Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasi-judicial authorities/ agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/ advice to the investor.
  - xv. Where an application is rejected in full or in part, application money will accordingly be refunded to the applicant. No interest will be paid on the amount so refunded. Letters of regret together with Refund Cheques/Orders if any will be despatched to the applicant. Refund will be made by cheques or pay order drawn on the Bankers of Tata Mutual Fund.

## B. Advisor / Distributor Information

### i. Investments through distributors:

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

### ii. Employee Unique Identification Number (EUIIN):

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

### iii. New cadre distributors:

Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from

time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is received through such distributor, it is liable to be rejected.

### iv. Overseas Distributors:

For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. However, such Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUIIN requirement as per AMFI Circular No.135/ BP/33/2012-13 dated December 31, 2012. However, such Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

### v. Transaction Charges:

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges).

Transaction Charge of Rs.150 (for a first-time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.

Transaction charges in case of investments through SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs.10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.

Transaction Charges shall not be deducted:

- a. where the Distributor of the investor has not opted to receive any Transaction Charges
- b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
- c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
- d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
- e. for purchases / subscriptions routed through Stock Exchange(s).

TAML/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. If the PAN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge)

### vi. Direct Investment:

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker / ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

## C. Account Holder's Information:

- i. The Name of the Applicants should be as mentioned in the PAN and the KYC acknowledgement.
- ii. To enable electronic credits the Name of the 1st applicant should match in the bank account.
- iii. All communication and payments shall be made by the fund in the name of and favoring the First/ sole applicant. In case of applications made in joint names without indicating the Mode of Holding, Mode of Holding will be deemed as 'Anyone or Survivor' and processed accordingly.
- iv. Applicants who cannot Invest:

- A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organized under the laws of the U.S.
  - A person who is resident of Canada
  - OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.
  - The Fund reserves the right to include / exclude new / existing categories of investors to invest in the scheme from time to time, subject to SEBI Regulations and other than prevailing statutory regulations, if any.
- v. Applications in the name of minors:
- a. The minor shall be the first and the sole holder in an account.
  - b. No Joint holders will be allowed in case the first holder is a minor. In case investor provides joint holder/s details in the application, those details will not be captured.
  - c. Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - d. Guardian should mention the relationship with minor on the application
  - e. A document evidencing the relationship should be submitted along with application for the first time during the opening of account. Guardian should submit any one of the following documents:
    - Birth certificate of the minor or
    - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
    - Passport of the minor or
    - Any other suitable proof evidencing the relationship
  - f. Date of birth of the minor should be mentioned on the application and as a proof, following supporting documents to be furnished:
    - Birth certificate of the minor or
    - School leaving certificate / mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
    - Passport of the minor or
    - Any other suitable proof evidencing showing the date of birth of the minor.
  - g. The folio(s) held on behalf of a minor Unit holder shall be frozen for operation by the natural parent/legal guardian on the day the minor attains majority and no transactions henceforth shall be permitted till requisite documents evidencing change of status from 'minor' Unit holder are received.
  - h. Further, in case of SIP/STP/SWP registration requests, the Mutual Fund/ the AMC will register SIP/STP/SWP in the folio held by a minor and the SIP/STP/SWP will continue till the request for change of Tax Status to Major is received and processed in the folio.
- vi. Applications under a power of attorney or by a limited company or a body corporate or an Eligible institution or a registered society or a trust or limited liability partnership (LLP) or Partnership must be accompanied by the original power of attorney/ board resolution or a Certified true copy/ duly notarized copy of the same. Authorized officials should sign the Application form under their official designation. A list of specimen signatures of the Authorized officials duly certified / attested should also be attached to the application form.
- vii. Investors agree that in case required, transactions will be processed by AMC/Registrar based on the signature as available in KRA records.
- D. Contact Details:**
- i. Address and contact details like telephone, mobile and email address must be written in full.
  - ii. On successful validation of the investor's PAN for KYC, the 1st Applicants address provided in the KYC form / KRA records will override the address mentioned in this form.
  - iii. Overseas address is mandatory for Non- Resident Individuals and Overseas Investors in addition to the mailing address.
- iv. E-mail Communication: If the investor has provided an email address, the same will be registered in our records and will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same.
- v. The scheme wise annual reports are available on our website and on the website of AMFI. The physical copies are available at our registered offices at all times.
- Investor who have not registered the email address need to 'Opt-in' to receive facility to receive physical copy of the scheme-wise annual report or abridged summary thereof. Even if the investor has not selected the 'Opt-in' facility can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.
- vi. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third-party interception of the documents and contents of the documents becoming known to third parties.
- vii. The AMC / Trustee reserves the right to send any communication in physical mode.
- E. Joint Applicants**
- i. If there is more than one applicant, please fill in all details as requested in the relevant section.
  - ii. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Any one or Survivor'.
  - iii. PAN / KYC compliance and other KYC details are mandatory for all applicants, irrespective of mode of holding.
  - iv. FATCA and supplementary KYC details are mandatory for all applicants, irrespective of mode of holding
  - v. In the case of joint holders and irrespective of mode of holding, the sole/first-named Applicant/unit holder will receive all account statements, dividend or redemption/ Refund payments, and all other relevant correspondences.
- F. Permanent Account Number (PAN)**
- i. SEBI has made it mandatory for all applicants except PAN Exempt KYC applicants (in the case of application in joint names, each of the applicants) to mention his/her Permanent Account Number (PAN) irrespective of the amount of purchase. Where the applicant is a minor, and does not possess his/ her own PAN, he/ she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. Tata Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed. Additionally, in the event of any application form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled & the amount may be redeemed at the applicable NAV, subject to payment of exit load, if any, please contact any of the Investor Service Centres / CAMS / Distributors or visit our website [www.tatamutualfund.com](http://www.tatamutualfund.com) for further details.
  - ii. PAN Exempt Investments  
SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of up to Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly, individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) & Sole proprietary firms who do not possess a PAN ("Eligible Investors") \* are exempt from submission of PAN for investments up to Rs. 50,000 in a rolling 12-month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number

(PEKRN) issued by the KRA under the KYC acknowledgement letter in the application form & submit a copy thereof along with the application form. In case the applicant is a minor, PAN/PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of application form. Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a financial year exceeds Rs. 50,000, such an application will be rejected. Fresh/Additional Purchase & Systematic Investment Plans will be covered in the limit of Rs. 50,000. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs. 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund. The detailed procedures/requirements for accepting applications shall be as specified by the AMC/Trustee from time to time & their decision in this behalf will be final & binding.

\* HUFs and other categories are not eligible for such investments.

## G. Know Your Customer (KYC) Compliance:

- i. KYC registered under KYC Registration Agency (KRA):
  - a. Units held in account statement (non-demat) form: It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediary. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website [www.tatamutualfund.com](http://www.tatamutualfund.com). Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from KRA website using the PAN at the time of investment. Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.
 

Units held in electronic (demat) form: For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non-compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website [www.tatamutualfund.com](http://www.tatamutualfund.com)
  - ii. Central KYC Records Registry (CKYCR): The Government of India vide their Notification dated November 26, 2015 authorized the Central Registry of Securitization Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the new customer/investors (not KYC-KRA compliant) on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and

that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self-certified copy of the investor's PAN card and update/upload the same in CKYCR. In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

- iii. Updation of Aadhaar: In accordance with the amendment to Prevention of Money Laundering Act (PMLA) Rules, 2017 dated June 1, 2017, Mutual Funds are mandated to obtain Aadhaar Number ("Aadhaar") from their investors and link the same to his/her/their respective folios. As per the new rules linking of Aadhaar with Mutual Fund investments is mandatory, for all the Unit holders. Failing which, the folios may be made inoperative. Accordingly, the investors are requested to note the following:
  - Every individual applicant shall submit the Aadhaar number.
  - Non-individual applicants, Aadhaar number(s) issued to managers, officers or employees holding an attorney to transact shall be submitted.
  - The applicants intending to hold units allotted in dematerialized mode, shall update the Aadhaar details in their Demat Accounts held with depository participants. The purpose of collection/usage of Aadhaar including demographic information is to comply with applicable laws / rules / regulations and provision of the said data is mandatory as per applicable laws / rules / regulations. Post obtaining Aadhaar, TAML / Fund/RTA shall authenticate the same in accordance with the Aadhaar Act, 2016. TAML/Fund/RTA shall receive investor's demographic information which shall be used only to comply with applicable laws / rules / regulations. Submission of Aadhaar details does not warranty linking of Aadhaar in the investor Folios. The request for Aadhaar updation will be subject to:
    - Aadhaar details provided is correct;
    - Investor name & Date of Birth to be mentioned should be identical to that appearing in Aadhaar.
    - Investor details matching with details available with UIDAI;
    - Authentication with UIDAI database & other required validations is successful.
  - Aadhaar will be updated in ALL his / her/their folio(s) held with the Fund.

## H. Foreign Account Tax Compliance Act (FATCA) Details

- i. The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income Tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all account holders and/or applicants.
- ii. Applicants/Unit holders are required to mandatorily provide the relevant information for FATCA and CRS, including Ultimate Beneficial Ownership (UBO) details in case of Non-Individual investors. In case of any change in any information provided, Unit holders should ensure to advise the Fund/RTA promptly i.e. within a period of 30 days.
- iii. All Applicants/Unit holders, individuals and non-individuals, must be aware that the failure to providing all relevant details in relevant section and/or relevant forms will result in rejection of their investment application form, refund of application money, reversal of units allotted and the Fund will not be liable for any consequent loss to the Applicants/Unit holders.
- iv. Applicants like Individuals (including in the name of sole proprietorship firm), joint applicants, HUF, are required to provide details, as mentioned in this section, like Place and Country of birth, Country of Citizenship/Nationality mandatorily. If the applicant/s have any countries of tax residency other than India, details of all such countries and relevant tax identification number needs to be provided. If the space in the form is not adequate, applicants are required to attach additional sheets with information duly signed.
- v. All Non-Individuals should fill and submit a separate form for FATCA and CRS declaration. Non-Individual entities, including partnerships, (other than those listed on a recognized stock exchange in India or is a subsidiary or related or controlled by such listed company) should also fill and submit a form for Ultimate Beneficial Ownership (UBO) details.
- vi. For any questions about the tax residency or other definitions or terms used, Investors should contact their tax advisor. US citizen should include United States in the foreign country information field along with the US Tax Identification Number (TIN).

- vii. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach to the form.
- viii. Applicants should note that they also specifically authorize to disclose, share, remit in any form, mode or manner, all or any of the information provided by, including all changes, updates to such information as and when provided, to the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / associated parties / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India and other investigation agencies without any obligation of advising the applicant of the same. Further, applicant also authorizes to share the given information to other SEBI Registered Intermediaries to facilitate single submission / updation and for other relevant purposes.
- ix. Applicant undertakes to keep the Mutual Fund informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information / documentary proof as may be required.
- x. Please note that applicants/unit holders may receive more than one request for information if they have multiple relationships/ accounts/folios. Therefore, it is important that the applicant responds to each of our request, even if they believe, they have already supplied any previously requested information.
- xi. In case any of the specified information provided by the applicant/unit holder is found to be false or untrue or misleading or misrepresenting, applicant/unit holder will be solely liable and will indemnify the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees / associated parties and the RTAs.
- xii. In case applicant/unit holder has any of the Indicia, pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant details as may be asked for.

#### I. Investment Instrument Details

- i. Payment may be made by CTS 2010 MICR cheque/Demand Drafts (DD) drawn on/made payable at all those places where the Investor Service Centres are located and mail to the nearest OPA.
- ii. In case of investment in more than one scheme a single cheque/DD amounting to the total value of investment must be drawn in favour of "Tata Mutual Fund" dated, signed and crossed 'A/c Payee only.' In case of investment in a single scheme, the cheque should be drawn in favour of the "Name of the Scheme".
- iii. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no OPA available for Investors.  
The AMC will not accept any request for refund of demand draft charges
- iv. Payments received from NRIs, PIOs, FIIs, OCIs, FPI:
  - a. In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.
  - b. FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
  - c. FPIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Special Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

- v. Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted, and such applications will not be considered for allotment. All investment cheques should be current dated.
- vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
- vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
  - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
  - b. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.
  - c. For Example:
    - 1. Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This is a valid application.
    - 2. Illustration 2: An Application submitted in joint names of A & B & C along with cheque issued from a bank account in names of B, C & Y. This is an invalid application.
    - 3. Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This is a valid application.
  - d. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
    - 1. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third-Party Payment.
    - 2. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
    - 3. Custodian on behalf of an FII or a Client.
  - e. Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - f. Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.

Submission of a separate, complete and valid 'Third Party Payment Declaration Form' available on at our OPAs and website [www.tatamutualfund.com](http://www.tatamutualfund.com) from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s).

The Mutual Fund shall adopt operational procedures to ascertain whether payments are Third Party Payments.

#### J. Investment Details

- i. For the minimum Application amount per scheme please refer page no. 17 of the KIM.
- ii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form. For the details of the Options and Sub-Options in each scheme refer page 1 & 2 of the scheme.
- iii. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
- iv. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor.



Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.

v. Default under Direct / Regular Plan:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

vi. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.

vii. In case of discrepancies in the amount received from the investor and the amount mentioned in the application, the unit will be allotted for amount received in our bank account.

viii. Default option for schemes:

Scheme Names	Default Option
For All Equity Schemes other than Tata Equity P/E Fund Regular Plan & Direct Plan	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Equity P/E Fund Regular Plan & Tata Equity P/E Fund Direct Plan	<ul style="list-style-type: none"> <li>Dividend Trigger Option (B) - 10% level in case Growth option / Dividend Trigger Option A/ Dividend Trigger Option (B) is not mentioned.</li> <li>Dividend Sweep to Tata Treasury Advantage Fund - Growth Option In case the dividend sub option (Dividend Payout / Dividend Reinvestment / Dividend Sweep to Tata Treasury Advantage Fund - Growth Option) is not mentioned.</li> </ul>
Default value for Trigger facility for Tata Infrastructure Fund - (Growth)	<ul style="list-style-type: none"> <li>Default Trigger level: 10%. Default Trigger option: Switch to Tata Treasury Advantage Fund - Growth Option.</li> <li>In case you wish to opt for the trigger option in Tata Infrastructure Fund - Growth option, please mention your choice for the Trigger Level either 5% or 10% and the Trigger Option i.e. either switch to Tata Treasury Advantage Fund (Growth) or Redeem explicitly in the space provided for payout</li> </ul>
Tata Hybrid Equity Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Monthly dividend in case Dividend sub option (Monthly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Equity Savings Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Periodic Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata India Tax Savings Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend payout option is not mentioned.</li> </ul>

Scheme Names	Default Option
Tata Money Market Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Daily Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Liquid Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Daily Dividend option is not mentioned.</li> </ul>
Tata Treasury Advantage Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/Weekly/Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Corporate Bond Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Daily Dividend in case Dividend sub option (Daily/ Weekly/Monthly) is not mentioned</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Short Term Bond Fund	<ul style="list-style-type: none"> <li>Growth in case Growth or Dividend option is not mentioned.</li> <li>Periodic Dividend in case Dividend sub option (Monthly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Income Fund	<ul style="list-style-type: none"> <li>Growth in case Growth / Dividend option is not mentioned.</li> <li>Half Yearly Dividend in case sub option (Half Yearly / Periodic) is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Medium Term Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Growth in case Growth option or Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>
Tata Gilt Securities Fund	<ul style="list-style-type: none"> <li>Growth in case Growth/Dividend option is not mentioned.</li> <li>Dividend Reinvestment in case the Payout mode (Payout / Reinvestment) is not mentioned.</li> </ul>

K. Bank Account Details

- Investors have to provide their bank details viz. name of bank, branch, address, account type and number, bank's Indian Financial System Code (IFSC), Real Time Gross Settlement (RTGS) or National Electronic Fund Transfer (NEFT) / Magnetic Ink Character Recognition (MICR) code(s). etc. to the Mutual Fund to receive redemption / dividend proceeds. In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details. Applications without complete bank details are liable for rejection.
- In case the bank account provided for encashment of redemption / Dividend proceeds is different from the bank account from which the investment is made, applicants need to mandatorily provide an unsigned cancelled cheque leaf/ bank statement/any other documentary proof or banker's confirmation (where the name of the First /Sole investor and the bank account number are mentioned) to ascertain the ownership of the bank account mentioned. Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original

of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

- iii. Further, in exceptional cases where Third Party Payments as mentioned in Section E (vii) are accepted, the investor is required to submit any one of the documentary proofs for the payout bank account.
- iv. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details, the pay-in bank details will be captured for redemption/ dividend payouts
- v. **DIRECT CREDIT FACILITY FOR REDEMPTION / DIVIDEND / REFUND PAYOUTS:**
  - a. **Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT):**
    1. The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).
    2. NEFT is electronic fund transfer mode that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.
    3. Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. [www.rbi.org.in](http://www.rbi.org.in) or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website [www.rbi.org.in](http://www.rbi.org.in), from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via RTGS / NEFT System will be discontinued by Fund / AMC without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft.
  - b. **Direct Credit:** Tata Mutual Fund have arrangement with the following banks to directly credit the redemption/Dividend/ Refund payout into the investor's Bank account: ICICI Bank Ltd.; HDFC Bank Ltd.; Axis Bank; IDBI Bank; Standard Chartered Bank; Kotak Mahindra Bank; HSBC Bank; Deutsche Bank; Citi Bank; Oriental Bank of Commerce; State Bank of India (Core banking centers only - subject to validation) to directly credit the redemption/Dividend/Refund payout into the investor's Bank account. Investors need to provide a cancelled cheque leaf having core banking account number and name of the investor printed on it for verification. The list of banks is subject to change from time to time.
  - c. **Electronic Clearing Service (ECS)** Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the due amount in the mandated bank account whenever the payment is made through ECS. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.
  - d. In the absence of a specific request from the Unit holder exercising their choice of the mode of payment offered by the Fund from time to time, the payment of redemption /dividend proceeds shall be effected via the RTGS / NEFT mechanism only. Where this payment mode is not feasible / available, the payment of such proceeds will be made by DC / DD as may be feasible.
  - e. Any charges levied by the investor's bank for receiving payment through ECS/RTGS/NEFT will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.
  - f. Investors to note that the instruction to the bank for Direct Credit/NEFT/ECS will be given by the Mutual Fund & such instruction will be adequate discharge of Mutual Fund towards redemption/dividend/refund proceeds. Tata Mutual Fund will not be responsible in case the bank does not credit the investor's bank account with/without assigning any reason thereof or if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. Tata Mutual

Fund will not be liable for any losses/claims, etc. arising on account of processing the direct credit of redemption / dividend proceeds on the basis of the Bank Account details as provided by the investor in the application form.

- g. A separate advice regarding credit of amount(s) via electronic mode will be sent to the Unitholder. It should be noted that while the Fund will make all efforts, there is no commitment that the electronic payment facility will be made available to all desirous investors. Applicants in cities not covered under ECS facility or in case the NEFT/RTGS details are not available will receive redemption/ dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders.
- h. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.
- vi. **Multiple Bank Account Registration:** An investor may register multiple bank accounts (currently up to 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.

#### **L. Nomination Details**

As per SEBI regulations, you can assign a nominee to the investments, to whom the amounts will be payable on death of the some or all Unit holders as the case may be. It is mandatory to fill this section and sign in the specified place; even if you do not wish to nominate anybody it is mandatory for you to select the option for the same. If you wish to appoint multiple nominees, please fill up the Application Form for Multiple Nominations and submit it along with this form.

- i. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-Individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form if the purchase application is received through a PoA holder, the nomination section should be separately signed by the unitholder.
- ii. Minor(s) can be nominated & in that event, the name, address & signature of the guardian of the minor nominee(s) along with Proof of Date of Birth of the nominee(s) and Proof of relationship with Guardian shall be provided by the unit holder.
- iii. The nominee shall not be a trust (other than religious and charitable trust), society, body corporate, partnership firm, and member of Hindu undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the policy of exchange control for the time being in force.
- iv. Nomination in respect of the units stands rescinded upon the transfer of units.
- v. Transfer of units in favour of Nominee(s) shall be valid discharge by the Asset Management Company (AMC) against the legal heirs, executors, administrators, etc.
- vi. The cancellation of nomination can be made only by those individuals who hold units in their own name, either solely or jointly and who have originally made the nomination.
- vii. On cancellation of the nomination, the nomination shall stand rescinded & the Asset Management Company (AMC) shall not be under any obligation to transfer the units in favour of the Nominee(s).
- viii. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals making a total of 100% (in the event of the unitholders not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claims equally amongst all the nominees).
- ix. Nomination will not be allowed in a folio held on behalf of a Minor.
- x. Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.
- xi. In case a folio has joint holders, ALL Joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "Joint".
- xii. Every new nomination for a folio/account will overwrite the existing nomination.
- xiii. Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- xiv. Nomination by a unit holder shall be applicable for investments in all schemes in the folio.

#### M. Demat Account

- i. Investors have an option to hold the units in dematerialized form for all schemes except for the funds where the units are offered under the Daily / Weekly/ Fortnightly Dividend Options.
- ii. Applicants must ensure that the sequence of names as mentioned in the application form matches that of the account held with the Depository Participant. Client ID, Names, Address and PAN details, other KYC norms mentioned in the application form will be verified against the Depository data which will be downloaded from Depository master.
- iii. To capture correct depository account details, investors are required to submit Client Master.
- iv. Only those applications where the details are matched with the depository data will be treated as valid applications for allotment of units in dematerialised form.
- v. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected / units will be issued / allotted by issuing physical account statements.
- vi. For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee/AMC.
- vii. Please note that where the applicant has furnished the details of their depository accounts in the Application Form, it will be assumed that the investor has opted for allotment in electronic form & the allotment will be made only in electronic form as default.

- viii. For purchase in an Ongoing Scheme, the units will be allotted in demat form based on the applicable NAV as per the terms of the respective SID and will be credited to the Investors' demat account on weekly basis on realization of funds. For e.g. Units will be credited to Investor's Demat Account every Monday on the basis of realization status received during the last week (Monday to Friday).

#### N. Declarations and Signatures

- i. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- ii. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- iii. Applications by minors should be signed by their guardians.
- iv. In the case of an HUF, the Karta should sign on behalf of the HUF.
- v. Authorized officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorized officials, duly certified and attested, should also be attached to the application form.
- vi. In the case of a trust fund, a resolution from the trustee(s) authorizing such purchase or investment should be submitted.



### Debit Mandate Form NACH (One Time Mandate - OTM)

Date D D M M Y Y Y Y

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations]

UMRN  Office use only

Choose (✓)  
 CREATE  
 MODIFY  
 CANCEL

Sponsor Bank Code  Office use only    Utility Code  Office use only

I/We hereby authorize TATA MUTUAL FUND to debit (✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

Bank A/c No.:

With Bank:  Bank Name & Branch    IFSC     MICR

an amount of Rupees  Amount in Words    ₹

FREQUENCY (preselected)     Monthly     Quarterly     Half Yearly     As when presented (default)    DEBIT TYPE     Fixed Amount     Maximum Amount

Reference / Folio No.     Email Id

Scheme / Plan reference No.    **All Schemes of Tata Mutual Fund**    Mobile

I agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

PERIOD  
 From D D M M Y Y Y Y    Sign  Signature of First Account Holder    Sign  Signature of Second Account Holder    Sign  Signature of Third Account Holder  
 to D D M M Y Y Y Y  
 or  Until Cancelled

1.     2.     3.   
Name as in Bank Records    Name as in Bank Records    Name as in Bank Records

- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user Entity / Corporate to debit my account, based on the instructions as agreed and signed by me.
- I have understood that I am authorised to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorised the debit.

#### SIP Registration / Renewal Form (For OTM Registered Investors only)

Please tick (✓) as applicable:     Registration of SIP     Registration of MICRO SIP     Renewal of SIP.  
**Adviser Details** (Transaction Charges for Applications routed through distributor/agents only (Kindly refer Instruction 8 overleaf))

ARN / RIA <sup>^</sup> Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUI Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUI box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. <sup>^</sup> By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

<b>Investor Details</b>		Application No. <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>	Folio No. <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span>
1 <sup>st</sup> Holder Name	PAN <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>		
Aadhaar No.	Date of Birth <span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">D D / M M / Y Y Y Y</span>	C-KYC <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	Mobile No. <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>
2 <sup>nd</sup> Holder Name	PAN <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>		
Aadhaar No.	Date of Birth <span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">D D / M M / Y Y Y Y</span>	C-KYC <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	Mobile No. <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>
3 <sup>rd</sup> Holder Name	PAN <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>		
Aadhaar No.	Date of Birth <span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">D D / M M / Y Y Y Y</span>	C-KYC <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	Mobile No. <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>

<b>First SIP Cheque Details</b>			
Cheque No.	Cheque Amount in Rs. <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	Cheque Date <span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">D D / M M / Y Y Y Y</span>	
Bank Name	Branch	City	

SIP Scheme/Option/Sub Option	Plan: <input type="checkbox"/> Regular <input type="checkbox"/> Direct	SIP Instalment Amount (₹)	SIP Date (Default 10 <sup>th</sup> )	Frequency (*Default)	Start Month / Year	End Month / Year (Default : December 2099)
				<input type="checkbox"/> Monthly * <input type="checkbox"/> Quarterly	<span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">M M Y Y Y Y</span>	<span style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">M M Y Y Y Y</span>

<input type="checkbox"/> SIP Top-up (Optional)	Top-up Amount (Rs.) (In multiples of Rs. 500/- only) <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>	SIP Top Up Frequency	Upper SIP Amount (Rs.) <span style="border: 1px solid black; display: inline-block; width: 50px; height: 15px;"></span>
		<input type="checkbox"/> Half Yearly <input type="checkbox"/> Yearly (default)	

**Auto Switch Option : Applicable for Tata Retirement Savings Fund (TRSIF) only, for default values refer SID.**

Plan Name	Please tick the appropriate Autoswitch option (any one as per the plan)		
Progressive Plan	<input type="checkbox"/> Auto Switch Option 1 (Progressive to Moderate @ age 45; Moderate to Conservative @age 60), <input type="checkbox"/> Auto Switch Option 2 (Progressive to Conservative @ age 60) <input type="checkbox"/> No Auto Switch		
Moderate Plan	<input type="checkbox"/> Auto Switch Option 3 (Moderate to Conservative @ age 60) <input type="checkbox"/> No Auto Switch		

**Systematic Withdrawal Plan : (Please ✓ any one) Applicable after the age of 60 of the 1st unit holder, for TRSF only.**

No Auto SWP     Fixed SWP (Select Frequency)     Monthly or     Quarterly (Default)     Fixed Amount (Frequency Monthly only) Rs.

**Declaration and Signatures :** To - The Trustee, Tata Mutual Fund, Mumbai. Having read & understood the contents of SAJ/SID/KIM of Tata Mutual Fund Scheme/s and terms and conditions overleaf, I/We hereby apply for the respective Units of Tata Mutual Fund Scheme/s at NAV based resale price & agree to abide by terms, conditions, rules & regulations of scheme/s. I/We hereby declare that the particulars given are correct & complete & express my willingness to make payments towards SIP installments referred above through participation in ECS/Direct Debit/Standing Instruction. The ARN Holder, where applicable, has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me /us. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (iii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

<b>SIGNATURE/S</b>	Sole / 1st Unitholder Signature / Thumb Impression	2nd Unitholder Signature / Thumb Impression	3rd Unitholder Signature / Thumb Impression
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**A. Instructions to fill one time mandate (OTM)**

1. Investors who have already submitted a One Time Mandate (OTM) form or already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id. TMF / TAML reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s).
4. Investors are required to provide an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Investors cheque/ bank account details are subject to third party verification. The investors cheque/ bank account details are subject to third party verification. In case the investor is not able to submit the Original cancelled cheque or do not have the name of the investor on the face of the cheque. Then submit any one of the following:
  - a. Copy of the bank passbook attested by bank / Original bank statement with name, address and bank account number of the investor.
  - b. A letter from the bank on its letter head certifying that the investor maintains an account with the bank, along with the information like the bank account number, bank branch, account type, the MICR code of the branch and the IFSC code.
5. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of Tata Mutual Fund.
6. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
7. Utility Code of the Service Provider will be mentioned by Tata Mutual Fund.
8. Tick (✓) on the respective option to select your choice of action and instruction.
9. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
10. Please mention the Name of Bank and Branch, IFSC / MICR Code also provide An Original Cancelled copy of the cheque of the same bank account registered in One Time Mandate.
11. Amount payable for service or maximum amount per transaction that could be processed in words. The amount in figures should be same as the amount mentioned in words, in case of ambiguity the mandate will be rejected.
12. For the convenience of the investors the frequency of the mandate will be "As and When Presented"
13. The mandate will be valid till 31/12/2099
14. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
15. Investors agree and acknowledge that they will not hold the AMC responsible for any delay and/or failure in debiting his bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC.
16. Investors agree to abide by the terms and conditions that may be intimated to them by the AMC/Bank with respect to the NACH/ECS/Direct Debit/SI from time to time.
17. The investors hereby authorize the representatives of Tata Asset Management Limited, Investment Manager to Tata Mutual Fund carrying this mandate form to get it verified and executed.
18. The investors authorize the Bank to debit their bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for participation in NACH/ECS/Direct Debit/SI.
19. Note: Accordingly, with effect from November 15, 2010 TMF will not accept applications for subscriptions accompanied with third party payment instruments except in exceptional situations. Third Party Payment is defined as:
  - a. Payment made through an instrument issued from an account other than that of the beneficiary investor.
  - b. In case of payments from a joint bank account, the 1st holder of the mutual fund folio has to be one of the joint holders of the Bank Account from which payment is made.
  - c. Investments from the investor's account with a different bank i.e., the pay-in & payout banks are different, if the pay-in bank mandate could not be established to be that of the investor, it will also be treated as third party investment.
 The exceptional situations where the same will not be applicable are as follows:
  - a. Payment by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP installment);
  - b. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
20. In case SIP/ Micro SIP investments are made through "Third Party Payments" i.e. payment made through an instrument issued from a bank account other than that of the first named applicant/ investor mentioned in the application form, Investors are required to additionally fill up and submit the "Third Party Declaration Form" (available at our ISCs and website www.tatamutualfund.com) along with the SIP enrollment form.
21. The investor agrees to abide by the terms and conditions of NACH facility of NPCI, Direct Debit facility of Banks, and ECS facility of RBI. Tata Mutual Fund (TMF) / TAML, its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold TMF / TAML, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due

to various clearing cycles of Auto Debit /ECS / local holidays. TMF shall endeavor to register the one time mandate and SIPs through NACH however if for any reason what so ever the registrations of OTM is unsuccessful; TMF shall endeavor to register the SIP through other debit modes like Direct Debit, Standing Instructions, ECS, RECS etc.

**B. Instructions for SIP Registration form (OTM already registered)**

1. SIP Registration form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box ( ) where boxes have been provided. Registration form complete in all respects, should be submitted at any of the Official Point of Acceptance of Tata Mutual Fund.
2. New Investors who wish to enroll are required to fill (i) OTM Mandate Form (ii) SIP Registration Form and (iii) the respective Scheme Application form (included in the Key Information Memorandum). New Investors can apply for SIP into respective Scheme / Plans / Option without any existing investment /folio.
3. This SIP registration form has to be filled where a onetime mandate is already registered in a folio for a bank account, and there is no need of a separate cheque to be given along with the SIP Registration Form.
4. Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions or lumpsum purchase transactions without waiting for the confirmation of the successful registration from the Unit holder(s) bank.
5. In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
6. W.e.f 1st January 2011, KYC is mandatory for all investors including SIP investments. This is a **one-time KYC compliance process**, a copy of the KYC compliance letter is mandatory to be submitted while investing the amount for the first time. Existing investors need to comply and submit KYC during Renewal of SIP if not submitted earlier. Applications for subscriptions without a valid KYC compliance may be rejected. In the event of non-compliance of KYC requirements, the Trustees/ AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holding's of the investors at the applicable NAV, subject to payment of exit load (as applicable) and recovery of unamortized NFO expenses. **KYC is required for Micro SIP as well.** Please refer to SAI for more details.
7. **Investments through distributors:** As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI. **Employee Unique Identification Number (EUID):** Further, SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUID obtained by him/her from AMFI in the Application Form. EUID would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUID is correctly filled up in the Application Form. However, if the transaction is executed without any interaction or advice of the employee/ relationship manager / sales person of the distributor the EUID box may be left blank. In this case you are required to provide a duly signed declaration to this effect in the form. **Overseas Distributors:** Overseas Distributors are exempt from obtaining NISM certification and AMFI registration as per AMFI circular No. CIR/ ARN-14/12-13 dated July 13, 2012 and the EUID requirement as per AMFI Circular No.135/BP/33/2012-13 dated December 31, 2012. However, such **Overseas Distributors** are required to comply with the guidelines/ requirements as may be issued by AMFI /SEBI from time to time and also comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors **New cadre distributors:** Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund. However these schemes are not eligible to be sold by such distributors. In case your application for subscription is receive through such distributor, it is liable to be rejected.
8. **Transaction Charge:** In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, TAML/TMF will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the Transaction Charges). Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested. Transaction charges in case of investments through SIP: Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of instalments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 instalments. Transaction Charges shall not be deducted:
  - a. where the Distributor of the investor has not opted to receive any Transaction Charges
  - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
9. In case there are more than one OTM mandates registered for the folio, investor has to specify the Bank Name and the account number which needs to be debited for the SIP. In case the bank name and the account numbers are not mentioned, or there is any ambiguity, the SIP request is liable for rejection.
10. Investors should indicate the Plan (viz. Direct Plan/ Regular Plan) for which the subscription is made by indicating the complete scheme name with the Plan, option and sub option in the appropriate box provided for the purpose in the application form. For the default options and sub-options refer the respective SID. In case of valid applications received without indicating any choice of Plan, the application will be processed for the Plan as under: Default under Direct / Regular Plan:



Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not Mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

11. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
12. The provisions mentioned in the respective SID regarding Applicable NAV, Risk Factors, Load etc. shall be applicable. The provision for "Minimum Application Amount" as specified in the respective SID will not be applicable for SIP Investments. e.g. the minimum application amount for new investor in Tata Hybrid Equity Fund – Growth Option is Rs.5000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs.500/-.
13. Minimum application amount for Monthly SIP Option – 12 instalments of Rs. 500/- each or 6 instalments of Rs. 1,000/- each and in multiples of Re. 1 thereafter. For Quarterly SIP option – 4 instalments of Rs. 1,500/- each and in multiples of Re. 1 thereafter. (Tata India Tax Savings Fund – SIP should be in multiples of Rs. 500/-). For MICRO SIP maximum SIP amount can be Rs.4000/- Per Month or Rs. 12000/- Per Quarter across all his folios.
14. If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application, subject to mandate being registered. If end date is not specified, SIP will be registered till December 2099 or end date of mandate, whichever is earlier.
15. If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
16. While the Tata Mutual Fund (Fund) and Registrar and Transfer Agent (RTA, CAMS) reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
17. In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with Tata Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
18. An investor can opt for Monthly or Quarterly frequency. The default frequency is monthly. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month.
19. The default option in a case end date for enrolment period will be 31st December 2099. In case an investor, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be 31<sup>st</sup> December 2099, till instruction to the contrary is received from the investor.
20. Instructions for Any day SIP:
  - a. In case of ambiguity of SIP date, the default date will be considered as 10th of every month/quarter.
  - b. Investors should take note that despite the date of debit of the bank account as mentioned the NAV applicability will be on the basis of the provision of NAV applicability as mentioned in the SID of the respective scheme.
  - c. If the date of debit to our account happens to be a non-business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday & allotment of units will happen as per the Terms & Conditions listed in the KIM/SID/SAI of the Mutual Fund.
21. Allotment of units would be subject to realisation of credit.
22. In case there are three consecutive SIP transaction reversals, the subsequent SIP instalments will be automatically ceased.
23. Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. Terms and conditions of top-up SIP are as follows:
  - i. The Top-up option must be specified by the investors while enrolling for the SIP facility.
  - ii. The minimum SIP Top-up amount is ₹500 and in multiples of ₹500.
  - iii. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.
  - iv. In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
  - v. In case of Quarterly SIP, only the Yearly frequency is available under SIP Top-up.
  - vi. Top-up SIP will be allowed in all schemes in which SIP facility is being offered.
  - vii. Investors can opt for an upper limit for the SIP with top up facility. Maximum amount of debit (SIP+Top-Up) per instalment should not exceed the upper limit of the OTM mandate registered. The investment SIP Top up will be discontinued once the SIP upper limit is reached. However the SIP will continue till the entire enrollment period as opted by the investor.
- e.g.
  - a. SIP application without first cheque:  
SIP enrollment period: 3 July 2017 to 3 Dec 2023;  
Monthly SIP amount : Rs. 2000  
Top Up Amount: Rs. 500;  
Top Up frequency: Half yearly.  
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP (₹)
3-July-17	3-Dec-17	2000	NA	2000
3-Jan-18	3-Jun-18	2000	500	2500
3-Jul-18	3-Dec-18	2500	500	3000
3-Jan-19	3-Dec-23	3000	-	3000

- b. When SIP is accompanied with the first purchase the Top Up will apply from the first SIP triggered transaction.  
SIP enrollment period: 3-Jul-2017 to 3 Dec 2023;  
Monthly SIP amount:Rs. 2000  
Top Up Amount: Rs. 500;  
Top Up frequency: Half yearly.  
Upper SIP Amount: Rs. 3000

From date	To date	Monthly SIP Installment (₹)	SIP Top Up Amount (₹)	Total Amount of SIP(₹)
3-Aug-17	3-Jan-18	2000	NA	2000
3-Feb-18	3-Jul-18	2000	500	2500
3-Aug-18	3-Jan-19	2500	500	3000
3-Feb-19	3-Dec-23	3000	-	3000

24. Procedure for Cancellation of Existing SIP: Investor needs to submit a letter from the investor OR the prescribed SIP Discontinuity form, duly completed and signed by all the unit holders. This request should be received to us at least 15 business days prior to the next due date of SIP.
25. TAML reserves the right to reject any application without assigning any reason thereof. TAML in consultation with Trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.

### C. TERMS AND CONDITIONS FOR ONE TIME MANDATE

#### C. I. General

1. One Time Mandate (OTM) is a facility (herein after referred as 'facility') whereby the Unit holder(s) can register a onetime mandate to debit their bank account up to a certain limit per transaction, as per their choice, with Tata Mutual Fund ('Fund') and authorizing the Fund or Tata Asset Management Limited ('TAML') and the bank to debit their bank account for payment towards various purchases or SIP instalments submitted through various modes offered or as may be offered from time to time by TAML.
2. This facility is an authorization to the bank, as indicated by the Unit holder(s) in the OTM form, to debit their bank account up to a certain limit in a particular folio per registration per transaction, based on their instruction to the Fund, whenever they choose to invest or start a SIP.
3. Unless otherwise specified, the term 'mandate' in these terms and conditions refers to the specific bank and bank account number of the investor/s or unit holder/s as mentioned by them in the OTM form (mandate form) to be used for debits for payment towards lump sum purchases or SIP instalments.
4. This facility is available to all categories of investors who are eligible to invest in the schemes of the Fund from time to time. TAML reserves the right to restrict or withdraw or discontinue the OTM facility to certain categories of investors or to any specific investor anytime at its discretion without assigning any prior reason thereof.
5. To avail of this Facility, the investors/Unit holder(s) of the Fund shall be required to submit the onetime mandate, complete with all the details in the designated mandate form. TAML may in its absolute discretion and in the Unit holder(s) interest, request the Unit holder(s) for a verbal, fax or written confirmation of any registration request or subsequent transaction request and/or any additional information with respect to the mandate or Unit holder(s) authorization.
6. When a mandate is successfully registered with unit holders' bank and upon confirmation from the Fund, the Unit holder(s) shall have the flexibility to make lump sum purchases or register new SIPs in any of the schemes through various modes not limited to physical mode without a cheque, or any other mode introduced in future or to any other mode to which this facility is extended in future; up to the maximum amount of the mandate so registered. There is no requirement of filling a mandate form every time for a new SIP, as long as the amount of the instalments for the SIPs registered are within the mandate amount.
7. In a folio, the Unit holder(s) can register only a single onetime mandate with a particular bank account number. In other words, for the same bank account number, the unit holder(s) cannot submit more than one mandate in a folio. However, the Unit holder(s) can register multiple mandates of different bank account numbers maintained with the same bank or different banks.
8. Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones as already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
9. Default Mandate: Where unit holder/s register more than one mandate in a folio various periods of time. The last updated successfully registered mandate would be treated as the Default Mandate. In the absence of any specific bank account number mentioned for lump sum purchases or new SIP registrations, default mandate and it's bank account will be considering for debiting towards payment of additional purchases and SIPs.
10. Modification of the Mandate: Unit Holder(s) have the option to modify the mandate to a higher amount by submitting the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "AMEND" and providing all details on the mandate, duly signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms or paper will not be accepted/ processed and will be rejected. The new higher amount will be applicable only after confirmation of successful registration from the Unit holder(s) bank. In case where the unit holder chooses to reduce the existing mandate amount, he should discontinue the existing SIPs (covered under the higher mandate amount) to avoid failed transaction or reversals.
11. Cancellation of the Mandate: Unit holder(s) will have to submit the OTM - NACH Update/ Cancellation form by ticking on the provision in the form "CANCEL" and providing all details on the mandate, duly signed by all the Unit holder(s) and the bank account holder(s) and submit it to TAML/RTA. Request on any other forms

- or paper will be not be accepted or processed and will be rejected. In case of cancellation, future instalments of all SIPs registered under the said mandate will also stand to be ceased. Unit holders are requested to send mandate cancellation request at least 15 days in advance duly signed. Any debit towards purchase or SIP instalments during the intervening period may be processed and Unit holder(s) account would be debited. The unit holders' agree that the cancellation/termination/ withdrawal request is an authority to TAML/Registrar to instruct the debit bank on discontinuation of onetime mandate and Customer will not hold Bank responsible for any Standing Instruction cancellation based on TAML instruction.
12. Expiry of the Mandate: The mandate will expire on 31st December 2099. As a result of the expiry of the mandate, future instalments after expiry date of all SIPs registered under the said mandate may also automatically cease.
  13. TAML reserve the right to reject any application without assigning any reason thereof.
  14. The investor thereby declares that the particulars in one time mandate and any subsequent transactions provided will be correct and complete.
  15. Please refer the SID, SAI and Key information Memorandum, all Instructions, Addenda issued from time to time and available on Fund's website towards Applicable NAV, Risk Factors, Loads and all other information related to various requirements of the respective Scheme/ Plan before investing. It is deemed that the investor has agreed to all the terms and conditions of the scheme, as prevailing on the date of the application and investment.
  16. Unit holder(s) hereby confirms, acknowledges and undertakes to make payments for subscription of units from their respective bank account(s) only in compliance with applicable provisions relating restriction on third party payments as detailed in the SID/SAI and that the payment will be through legitimate sources only.
  17. The Mutual Fund, its Registrars, Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this facility, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, resolution, fire, flood, fog, war, lightening, earthquake, change of Government policies, unavailability of bank's computer system, force majeure events, or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
- C.II. Mandate Registration Related**
1. Banks and the branches which are available for the facility of onetime mandate registration may change from time to time. Please note that the list of banks and branches may be modified/updated/changed/removed at any time in future at the sole discretion of TAML without assigning any reason or prior notice. Some banks and branches may levy charges (in whatsoever manner) for mandate registration and /or transactions to their bank account holders, which will be borne by the account holder only and will not be borne by TAML or the Fund.
  2. The onetime mandate form signed by the Unit holder(s) and the account holder(s) will be lodged by TAML /RTA at its discretion, depending on the availability of the facility with different banks either under NACH (Debits)/ECS (Debit)/ NECS/ RECS or where TAML may have a specific Direct Debit tie-up with the bank. Unit holder(s) agree to have authorized TAML or its representatives to register the mandate under any of the available facility of NACH (Debits) / ECS (Debit)/ NECS / RECS/ Direct Debits/ Standing instructions. The mandates would be lodged by TAML /RTA within a period of ten to thirty days based on NACH or ECS processing timelines, without any responsibility on the part of TAML.
  3. The responsibility of providing correct bank account information the onetime mandate or any other application form for this facility solely rests with the Unit holder(s) and TAML / Fund/ RTA/ Banks/ Service Providers will not be responsible or liable for any loss, claims, liability that may arise on account of any incorrect and / or erroneous data/ information supplies by the Unit holder(s).
  4. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/bank account details are subject to third party verification.
  5. In case of folios where the mode of holding is 'Joint', the mandate has to be signed by all the joint account holders and it would be expressly understood that the signatories to the mandate have granted an express instruction to TAML /RTA to treat the mode of holding to 'Anyone or Survivor' for availing this facility only specifically through SMS or any other mode as may be offered by TAML, so that these facilities can be availed by any of the joint Holders.  
In case of unit holder(s) other than the individuals, it is expressly understood that the signatories to the mandates are authorized and empowered to do so and transact using the said facility.  
The Fund/TAML/RTA would purely act based on the valid mandate as well as transactions submitted, and all the Unit holder(s) would be bound by all the terms and conditions and would not hold the Fund/ TAML /RTA for any loss or potential loss, in whatsoever manner.
  6. It will be the sole responsibility of the unit holder(s)' bank and its branch to ensure proper registration of the Mandate and confirm registration. It is expressly clarified that TAML /RTA/Service providers only act as a unit holder's messenger to unit holders' bank to register the mandate and will not be responsible for any action or inaction on part of the unit holders' bank. By signing the onetime mandate form, Unit holder(s) and the bank account holders hereby agree to the authorized TAML/RTA to register the mandate and process any transactions received thereafter.
  7. If no confirmation of registration or rejection is received from unit holders' bank, TAML /RTA/it's agents will deem the mandate to be as registered. The Fund will endeavor to inform the Unit holder(s) through email/SMS for cases where confirmation on successful registration/ rejection of the mandate is received from the Unit holder(s) bank.
  8. The Unit holder(s) agree that the Fund/ TAML /RTA and their agents shall not be held liable for any unsuccessful registration and or transaction due to any action or inaction of the Unit holder(s) bank including but not limited to reasons mentioned below and agree to indemnify the Fund/ TAML /RTA for all liabilities, losses, damages and expenses which they may consequent sustain or incur either directly or indirectly:
    - a. Loss of the mandate forms in transit from point of acceptance of the form to RTA head office and further to the Unit holder(s)' bank branch;
    - b. Non-acceptance or rejection of the mandate for whatsoever reason by the Unit holder(s)' bank branch, with or without any reason assigned by the Unit holder(s) bank;
- c. Non-registration of the Debit Mandate by the Unit holder(s)' bank and branch;
  - d. Deemed registration due to non-confirmation of registration or rejection by the bank and any subsequent rejection of debit of bank account for funds;
  - e. Non availability of funds in the bank account of the Unit holder(s) at the time of debit;
  - f. Rejection of registration or transaction debit for any reason or without assigning any reason whatsoever.
  - g. Signatories to the mandates or transaction debit for any reason or without assigning any reason whatsoever.
  - h. Any late registration of the onetime mandate with the bank for whatsoever reason or rejection of lump sum purchases or SIP registration or instalments with or without any reason, and will not be liable for any transactions not processed or reversed or rejected or any late debits to the bank account, till the mandate registration is successful.
9. The Investor agrees to abide by the terms and conditions of NACH facility of National Payment Corporation of India (NPCI), ECS facility of Reserve Bank of India (RBI) as applicable at the time of investment and as may be modified or amended from time to time.
- C.III. Transaction Related**
1. Unit holder(s) of the Fund can start investing using this Facility only after successful registration of the onetime mandate with their bankers and receipt of confirmation letter/SMS/email from TAML.
  2. Unitholder/s or Investors can make additional purchases; start new SIPs in any of the schemes of Tata Mutual Fund using this facility and through physical forms or any facility added in future.
  3. Where multiple mandates with different bank account numbers are registered in a folio, the Unit holder(s) will have to specify the bank account from which the debit towards lump sum purchases, SIP registration should happen. In the absence of any such instruction, default mandate would be used for debiting towards lump sum purchases, new SIP registration subject to the mandate amount being sufficient to process such transactions.
  4. The Unit holder(s) hereby agrees and confirms that the Fund is authorized to rely on any instruction received or purported to have been received from the Unit holder(s) through physical mode or through any other facility, as offered/ introduced by Fund/ TAML from time to time and such instructions shall be conclusive and binding on the Unit holder(s).
  5. Applicable NAV for the transactions will be dependent upon the time of receipt of the transaction through physical mode into TAML or RTA offices or server, electronically time-stamped and other factors like scheme, type of transaction, amount of transaction, date and time of realization of clear fund through banking channels, as per detailed provisions mentioned in Scheme Information documents and will be treated on par transactions received through other modes. For the purpose of this Facility, such TAML/RTA offices/servers would be considered as an Official Point of Acceptance of the transaction.
  6. It may happen that some transaction may be rejected by the Unit holder(s) bank. The Bank may charge the Unit holder(s) for any failed transactions and it will have to be borne by the Unit holder(s) and not by the Fund or TAML. The Fund may endeavor to give preference to the SIP instalments and the lump sum purchases may be debited on the following days.
  7. The bank account of the customer may be debited towards purchases either on the same day of due date or within one to seven business days depending on NACH/ ECS settlement cycles. TAML/ RTA shall attempt to settle the transaction and debit the bank account by requesting the registered bank for release of funds generally within a period of one to seven banking working days. The investor undertakes to keep sufficient funds in their bank accounts till the date of debit. However, in case of non-receipt of the funds, for whatsoever reasons, the transaction shall stand cancelled/null and void and the units allotted, if any would be reversed. If the date of debit to the investor's account happens to be a non Business Day as per the Mutual Fund, execution of the ECS Debit/ Direct Debit / SI may happen on non business day however the allotment of Units will happen as per the terms and conditions listed in the SID, SAI, KIM and all relevant Addenda of the scheme concerned.
  8. The Unit holder(s) shall check their bank account records carefully and promptly. The Unit holder(s) will promptly inform the Fund in case of any erroneous or unauthorized transaction/s being processed, any erroneous debits. The Unit holder(s) should inform the Fund for such discrepancy within a period of ten days. Failing which it will be deemed that there is no any discrepancy in the transactions which were processed.
  9. If the transaction is delayed or not effected at all for reason of incomplete or incorrect information or due to any reason by the investor's banker, the investor would not hold the Mutual Fund or the Bank responsible.
  10. For the purpose of lump sum purchases, SIP instalments, the investor and/or bank account holders authorizes TAML, its registrars, bankers, correspondent bankers and service providers, to raise a debit on the mentioned account with the bank branch. The investor and/or bank account holders hereby authorizes the bank to honor all such requests received through TAML, its registrars, bankers and service providers to debit their Account with the amount requested, for due remittance of the proceeds to TAML as per the mandate. The investor/s or the bank account holders shall not dispute or challenge any valid debit, raised under this facility, on any ground whatsoever. Investors will not have any claim against TAML, service providers, bankers, correspondent bankers and other service providers jointly and or severally indemnified, from time to time, against all claims, actions suits, for any loss, damage, costs, charges and expenses incurred by them, by reason of their acting upon the instructions issued by the named authorized signatories/beneficiaries.  
Investors agree that TAML may discontinue OTM facility as well as any SIP registrations for any investor/ folio entirely at its discretion and advice banks for cancellation of Standing Instruction in case one or more debits are rejected and funds not received for any reason.  
The unit holder shall always abide by the aforesaid terms and conditions while availing the facility and hereby undertake not to misuse the same and in the event of any damage shall indemnify TAML/RTA for any loss arising there from.  
TAML may amend the above terms and conditions, at any time without prior notice to the unit holders and such amended terms and conditions will there upon apply to and will be binding on the unit holders.



# TATA MUTUAL FUND

Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021

## SYSTEMATIC TRANSFER PLAN FORM

**1. ADVISOR DETAILS**

Refer Instruction 2.

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUIN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

**2. INVESTOR DETAILS**

Folio No. \_\_\_\_\_

1 <sup>st</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth	C-KYC	Mobile No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2 <sup>nd</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth	C-KYC	Mobile No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3 <sup>rd</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth	C-KYC	Mobile No.
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**3. PURPOSE OF FORM (tick any one)**

Fresh Registration       Cancellation

**4. SYSTEMATIC TRANSFER DETAILS****Scheme Details**

Transferor Scheme / Plan / Option	
Transferee Scheme / Plan / Option	
Transferee Sub Option	Div. Payout Option: (select any one) <input type="checkbox"/> Div. Reinvest <input type="checkbox"/> Div. Payout

**Transfer Plan Details (Select any one)**

<input type="checkbox"/> Fixed Amount Transfer Plan (FATP)	Amount in Rs. ₹ <input type="text"/>	Amount in Words <input type="text"/>
<input type="checkbox"/> Fixed Units Transfer Plan (FUTP)	Number of Units <input type="text"/>	
<input type="checkbox"/> Capital Appreciation Transfer Plan (CATP)		
<input type="checkbox"/> Dividend Transfer Plan (DTP)		

**Transfer Frequency (Select any one - Not Applicable for Dividend Transfer Plan)**

<input type="checkbox"/> Daily	Only from Monday to Friday [In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website <a href="http://www.tatamutualfund.com">www.tatamutualfund.com</a> .]	
<input type="checkbox"/> Weekly	Only on Fridays	
<input type="checkbox"/> Monthly	Days of the Month (Select any one) <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> <input type="checkbox"/> 10 <sup>th</sup> <input type="checkbox"/> 20 <sup>th</sup> <input type="checkbox"/> 28 <sup>th</sup>	<b>In case the day of STP is a non business day the request will be considered for the next business day.</b>
<input type="checkbox"/> Quarterly		

**Enrolment Period (Not Applicable for Dividend Transfer Plan)**

Start Date	End Date	Number of Installments / Transfers
<input type="text"/>	<input type="text"/>	<input type="text"/>

**5. DECLARATION AND SIGNATURES**

OR

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered /communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMf), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN. Date \_\_\_\_\_

1 <sup>st</sup> Applicant Signature / Thumb Impression	2 <sup>nd</sup> Applicant Signature / Thumb Impression	3 <sup>rd</sup> Applicant Signature / Thumb Impression
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**Acknowledgement Slip**

Sr. No.:

Received from Mr./Ms./M/s. \_\_\_\_\_ Folio No. \_\_\_\_\_ STP request  
from Scheme \_\_\_\_\_ to Schemes \_\_\_\_\_  
for  FATP     FUTP     CATP     DTP for Amount (₹) / Units \_\_\_\_\_ Subject to verification.



### General Instructions

1. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
2. Unitholders are advised to read the Scheme information Document of the respective Scheme(s) i.e. Transferee and Transferee and Statement of Additional Information carefully.
3. Unitholders must use separate enrolment forms for different Schemes/Plans/Options.
4. The form should be signed as per the mode of holding in the folio.
5. The STP Facility is available only for units held / to be held in Non - demat Mode.

### Instructions for Systematic Transfer Plan (STP)

1. There are four OPTIONS:
    - a. Fixed amount: Fixed amount will be transferred to any Transferee scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms and conditions of the schemes.
    - b. Fixed units - Fixed units will be transferred to any other scheme of Tata MF, on the days mentioned under Transfer Frequency below, subject to the terms of the scheme.
    - c. Capital appreciation: The capital appreciation amount as on the dates mentioned below will be transferred to any other scheme of Tata MF, subject to the terms of the scheme.
    - d. Dividend amount / Dividend sweep: Dividend sweep is possible only if the investor has opted for Dividend reinvestment. Dividend sweep is not possible if the investor has opted for dividend payout.
  - i. Dividend declared will be automatically invested into scheme/plan of Tata Mutual Fund, mentioned by the unit holder. E.g. Mr. X has units in TATA Dynamic Bond Fund - Dividend reinvestment option and has opted for Dividend sweep to Tata Income Fund - Growth Option. As and when dividend is declared in TATA Dynamic Bond Fund, the dividend will be directly transferred to Tata Income Fund - Growth option.
  - ii. Please note that there will be no entry of dividend reinvestment in the scheme where the dividend has been declared and the description in the scheme where the investor has opted dividend sweep will be Dividend Sweep Out.
  - iii. The frequency of transfer will be dependent on the dividends declared in the scheme where the investment has been made.
  - iv. The total dividend amount will be automatically invested on the ex-dividend date into another scheme of TATA MF at the NAV of that scheme and accordingly equivalent units will be allotted, subject to the terms of the schemes e.g. If the dividend record date is 9th February 2018 (Friday) and the ex-dividend date is 12<sup>th</sup> February 2018 (Monday), the investor will be allotted units at NAV of the same day i.e. 12<sup>th</sup> February 2018 (Monday).
  - v. There is no minimum and maximum amount under this option.
  - vi. Investor need not mention the STP start date and the END date for Dividend Transfer Plan. The same will be registered on receipt of the application at the registrar back office. Also, the investor should send an intimation in case the ceasure of the DTP is required.
2. Transfer frequency:
    - a. Monthly and Quarterly:
      - i. This facility is available under fixed Amount/Units and Capital Appreciation.
      - ii. The STP dates are 1st / 7th / 10th / 20th and 28th of every month.
    - iii. The STP dates for quarterly STP are 1st / 7th / 10th / 20th and 28th. The quarter will be taken in to consideration from the first STP month i.e. if the first STP date is 10th Aug 2016, then the next STP will take place on 10th Nov 2016 and then on after every 3 months.
  - iv. If any of the selected days is a non-business day, then the request will be processed immediately on the next Business Day.
    - b. Weekly:
      - i. This facility is available under fixed Amount/Units/Capital Appreciation.
      - ii. The facility is available on every Friday (if Friday is a non-business day, then the request will be processed immediately on the next Business Day).
    - c. Daily (Business Days):
      - i. This facility is available under fixed Amount.
      - ii. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/Day and the same will be considered for the purpose of determining the applicability of NAV.
  - e. The Unitholder should submit the duly filled in STP Enrolment Form at least 7 days prior to the first STP date.
3. Transfer Amount:
 

In the fixed amount option, the minimum amount to be transferred would as follows:

    - a. For Monthly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
    - b. For Quarterly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 1000/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
    - c. For Daily STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
    - d. For Weekly STP: Where the Transfer to scheme is any other than scheme than Tata India Tax Savings Fund a minimum of ₹ 500/- and in multiples of ₹ 1/- . Where the Transfer to scheme is Tata India Tax Savings Fund the minimum amount to be transferred would be a minimum of ₹ 500/- and in multiples of ₹ 500/- thereof.
  4. Minimum Installments:
    - a. For fixed amount:
      - i. For amount greater than or equal to ₹ 2000/-: The minimum number of installments would be 3.
      - ii. For amount greater than or equal to ₹ 1000/- however less than ₹ 2000/-: The minimum number of installments would be 6.

- iii. For amount greater than or equal to ₹ 500/- however less than ₹ 1000/-: The minimum number of installments would be 12.
  - b. For fixed Units the minimum number of installments should be 3.
  - c. The investor has an option to select the number of installments for transfer. In case the investor has selected the 'from date' and 'to date' the number of installments will be ignored.
  - d. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
  - e. Investor should mention the STP Start date & End date (not applicable in case of dividend transfer plan).
    - i. In case the Start Date is mentioned but End Date is not mentioned and if the number of installments are not mentioned then,
      - For Daily STP, the default end date will be 5 years.
      - For Weekly Monthly and Quarterly STP, the default end date will be December 2099.
    - ii. In case the End Date is mentioned but Start Date is not mentioned, the application will be registered as follows:
      - Daily STP: After expiry of 7 days from submission of the application from
      - Weekly STP: The next Friday after expiry of 7 days from submission of the application from.
      - For Monthly and Quarterly: The date selected or the default date i.e. 10th of each month / quarter (or the immediately succeeding Business Day), after expiry of 7 days from submission of the application form, provided the minimum number of installments are met.
  - f. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.
5. Cancellation of STP:
    - a. Cancellation of STP request should be submitted before 7 days from the processing date of STP. For example - The request to be forwarded on or before 8th January 2018 for the cancellation of STP on 15th January 2018. If not then it will be considered only for the next month STP Date.
    - b. In case there is no minimum fixed amount or fixed units (as selected by the investor) available in the unit holder's account the residual amount will be transferred to the Transfer to scheme and the STP will be ceased.
    - c. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
  6. Loads: Since STP is a Systematic Withdrawal Plan from one scheme (SWP) and Systematic Investment Plan (SIP) in other scheme the prevailing SIP Load structure will be applicable.
  7. The units under lien and schemes under lock in period will not be eligible for STP.
  8. For NAV applicability please refer our website [www.tatamutualfund.com](http://www.tatamutualfund.com). In case any day is a non-business day for any one of the schemes (either STP from or STP to scheme) the STP will be processed as per the matrix provided on our website [www.tatamutualfund.com](http://www.tatamutualfund.com).
  9. Permanent Account Number SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) {Except as mentioned below} irrespective of the amount of investment. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. Applications not complying with the above requirement may not be accepted/ processed. PAN card copy is not required separately if KYC acknowledgement letter is made available. For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website [www.tatamutualfund.com](http://www.tatamutualfund.com)  
PAN Exempt Investments: PAN Exempt KYC Reference Number (PEKRN) holders may enroll for this facility. For further details on PAN exempt Investments, refer Instructions of Scheme Application Form or Statement of Additional Information. However, if the amount per installment is ₹ 50,000 or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Mutual Fund.
  10. Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. For more details, please refer to the Statement of Additional Information available on our website [www.tatamutualfund.com](http://www.tatamutualfund.com)
  11. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.
  12. Investors with existing STP enrolment, who wish to invest under the Direct Plan of the Transferee Scheme must cancel their existing enrollment and register afresh for the facility.  
Investment through Distributors / Agents are not entitled to distribute units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUIIN) obtained by him/her from AMFI in the Application Form. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUIIN in the Application Form. Hence, if your investments are routed through a distributor, please ensure that the EUIIN is correctly filled up in the Application Form. However, in case of any exceptional cases where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form. For further details on EUIIN you may kindly refer to the instructions of the Scheme Application Form or Statement of Additional Information. These requirements do not apply to Overseas Distributors. New cadre distributors: New cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible scheme is available on [www.tatamutualfund.com](http://www.tatamutualfund.com)) they also hold an EUIIN which must be quoted in the application form. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected.  
Direct Investments: Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.  
Tata Mutual Fund reserves the right to reject any application without assigning any reason thereof.



**TATA MUTUAL FUND**  
Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021  
**SYSTEMATIC WITHDRAWAL PLAN FORM**



**1. INVESTOR DETAILS**

Folio No. \_\_\_\_\_

1 <sup>st</sup> Holder Name			PAN		
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.		
2 <sup>nd</sup> Holder Name			PAN		
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.		
3 <sup>rd</sup> Holder Name			PAN		
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.		

**2. PURPOSE OF FORM (tick any one)**

Fresh Registration     
  Change in the Withdrawal Amount     
  Cancellation

**3. SYSTEMATIC WITHDRAWAL DETAILS**

**Scheme Details**

Scheme / Plan / Option \_\_\_\_\_

**Withdrawal Plan Details (Select any one)**

Fixed Amount Withdrawal Plan     
 Amount in Rs. \_\_\_\_\_     
 Amount in Words \_\_\_\_\_  
 Capital Appreciation Withdrawal Plan

**Withdrawal Frequency (Select any one)**

Monthly     
  Quarterly     
  Half Yearly     
  Annually (Default)

**Enrolment Period**

Start Date: D D / M M / Y Y Y Y     
 End Date: D D / M M / Y Y Y Y     
 Withdrawal Date (Any date between 1st and 31st - default 25th): D D in words \_\_\_\_\_

**4. PAYMENT BANK DETAILS FOR SWP (Registered in the folio)**

For Investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off the section if not used). The SWP payout should be prescribed into the following bank account as per the payout mechanism indicated me/us.

Bank Name		
Branch	City	PIN
Account number	A/C type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRNR <input type="checkbox"/> NRE	
MICR	IFSC for NEFT	IFSC for RTGS

Note: If the bank account mentioned above is different from those already registered in your folio OR if the bank account details are not filled above, the SWP payout will be processed into the "Default" bank account registered for the aforesaid folio.

**5. DECLARATION AND SIGNATURES**

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him /them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered /communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.

I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMf), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN. Date \_\_\_\_\_

1 <sup>st</sup> Applicant Signature / Thumb Impression	2 <sup>nd</sup> Applicant Signature / Thumb Impression	3 <sup>rd</sup> Applicant Signature / Thumb Impression
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**Acknowledgement Slip**

Sr. No.:

Received from Mr./Ms./M/s. \_\_\_\_\_ Folio No. \_\_\_\_\_ SWP request  
 from Scheme \_\_\_\_\_ for ₹ \_\_\_\_\_

Subject to verification.



1. This enrolment form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of Tata Mutual Fund. Incomplete enrolment form is liable to be rejected.
2. Unitholders are advised to read the Scheme information Document of the respective Scheme and Statement of Additional Information carefully.
3. Unitholders must use separate enrolment forms for different Schemes/ Plans/Options.
4. The form should be signed as per the mode of holding in the folio.
5. The SWP Facility is available only for units held / to be held in Non - demat Mode.
6. There are two options available: a) Fixed Amount b) Capital Appreciation.
7. Minimum withdrawal for fixed option is ₹ 500/-
8. Investors can choose any date for SWP between 01<sup>st</sup> and 31<sup>st</sup> of every Month / Quarter. In case there is any ambiguity the default date will be considered as 25<sup>th</sup>. In case the "To Date" is not mentioned, the payout will continue until the balance units are reduced to zero.
9. For the Fixed Amount SWP, the amount withdrawn under SWP by Redemption shall be converted into the specific Scheme/Plan Units at the NAV based prices as on the SWP withdrawal date and such Units will be subtracted from the Unit Balance of the Unitholders.
10. For the Capital appreciation SWP, the capital appreciation amount as on the dates mentioned will be redeemed and the respective Units will be subtracted from the Unit Balance of the Unitholders.
11. In case these dates fall on a holiday or does not exist for a particular month or fall during a Book Closure period, the next Business Day will be considered for this purpose.
12. If there is inadequate balance on the SWP date, the SWP will be processed for the balance units and the SWP will be automatically terminated and there will not be any further trigger.
13. Exit load will be charged as per the scheme's applicable load structure at the time of purchase of the units.
14. The Unitholder should submit the duly filled in SWP Enrolment Form at least 7 calendar days prior to the first SWP date. In case the SWP start date as mentioned in the SWP Enrolment Form above does not satisfy this condition, the first SWP date shall be rolled over to begin from the immediately following Month /Quarter / Half Year / Year, as applicable.
15. SWP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 7 calendar days prior to the due date of the next withdrawal. SWP will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
16. Proceeds of SWP payout will be sent only to a bank account that is already registered and validated in the folio at the time of SWP registration. Investors may choose to mention any of the existing registered bank accounts with SWP request for receiving SWP proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of SWP proceeds. Tata Asset management Ltd OR Tata mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio.



**1. ADVISOR DETAILS**

Refer Instruction 2.

ARN / RIA ^ Code	Sub-Broker ARN Code	Sub-Broker / Bank Branch Code	EUN Code
Internal Code	OR <input type="checkbox"/> Declaration for "execution-only" transaction - I/We hereby confirm that the EUN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. ^ By mentioning RIA code, I / we authorize you to share with the SEBI Registered Investment Adviser (RIA) the details of my / our transactions in the schemes(s) of Tata Mutual Fund.		
Sole / 1st Applicant Signature / Thumb Impression	2nd Applicant Signature / Thumb Impression	3rd Applicant Signature / Thumb Impression	

**2. INVESTOR DETAILS**

Folio No. \_\_\_\_\_

1 <sup>st</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.
2 <sup>nd</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.
3 <sup>rd</sup> Holder Name		PAN	
Aadhaar No.	Date of Birth D D / M M / Y Y Y Y	C-KYC	Mobile No.

**3. ADDITIONAL PURCHASE DETAILS**

Refer Instruction 3.

Payment Mode : <input type="checkbox"/> OTM facility (Registered in folio) <input type="checkbox"/> Cheque / DD <input type="checkbox"/> Fund Transfer <input type="checkbox"/> NEFT / RTGS			
Scheme / Plan / Option			
Gross Amount (A) ₹	DD Charges (if any) (B) ₹	Net Amount (A - B) ₹	
Account Number	Account Type	Dated D D / M M / Y Y Y Y	
Drawn on Bank	Cheque / DD / UTR No.		

**4. SWITCH OUT DETAILS**

Refer Instruction 4.

From Scheme / Plan / Option			
To Scheme / Plan / Option			
<input type="checkbox"/> Amount (in figure) ₹	OR	<input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

**5. REDEMPTION DETAILS**

Refer Instruction 5.

From Scheme / Plan / Option			
<input type="checkbox"/> Amount (in figure) ₹	OR	<input type="checkbox"/> Units (in figure)	OR <input type="checkbox"/> All Units

**Redemption Bank Account Details for investors who have registered for Multiple Bank Accounts facility in the above folio (Please strike off this section if not used).** The redemption should be processed into the following bank account as per the payout mechanism indicated by me/us:

Bank Name	Bank Account Number
IFSC for NEFT	IFSC for RTGS
MICR	

**Note:** If the bank account mentioned above is different from those already registered in your folio OR If the bank account details are not filled above, the redemption will be processed into the "Default" bank account registered for the aforesaid folio.

**6. DECLARATION AND SIGNATURES**

I/We have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents including the key information Memorandum and apply for allotment of Units of the Scheme(s) of Tata Mutual Fund ("Fund") indicated in this application form. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any disputes regarding the eligibility, validity and authorization of my/our transactions. The ARN holder (AMFI registered Distributor) has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him / them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We hereby confirm that I/We have not been offered / communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We, the holder of the above stated Aadhaar number, hereby give my consent to Tata Mutual Fund(TMF), to obtain my Aadhaar number, Name and Fingerprint/Iris for authentication with UIDAI, use my mobile number mentioned in my account for sending SMS alerts to me. I/We hereby provide my consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (iii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

Date \_\_\_\_\_

1 <sup>st</sup> Applicant Signature / Thumb Impression	2 <sup>nd</sup> Applicant Signature / Thumb Impression	3 <sup>rd</sup> Applicant Signature / Thumb Impression
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**Acknowledgement Slip**

Folio No. _____	<input type="checkbox"/> Purchase <input type="checkbox"/> Redemption <input type="checkbox"/> Switch in Scheme	
For Amount of ₹ _____	or Units _____	(details overleaf)



1. The Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the schemes are available on www.tatamutualfund.com. Investors having read and understood the terms of SAI, SID and KIM of the respective schemes must refer SID/KIM for default values and minimum subscription / redemption values.
  2. Advisor / Distributor Information
    - i. Investments through distributors: As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors / employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
    - ii. Employee Unique Identification Number (EUN): Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person / relationship manager of the distributor/sub broker with respect to the transaction and EUN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
  - iii. Transaction Charges:
 

In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, Tata Asset Management Limited/ Mutual Fund will deduct transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted to receive the transaction Charges). transaction Charge of Rs. 100 per purchase / subscription of Rs. 10,000 and above are deductible (per Scheme Plan - Option) from the purchase / subscription amount and payable to the Distributor. the balance amount shall be invested. Transaction Charges shall not be deducted:

    - a. where the Distributor of the investor has not opted to receive any Transaction Charge
    - b. for purchases / subscriptions / total commitment amount in case of SIP of an amount less than Rs. 10,000/-;
    - c. for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches / Systematic Transfers / Dividend Transfers/ Dividend Reinvestment, etc.;
    - d. for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor); and
    - e. for purchases / subscriptions routed through Stock Exchange(s).
  - iv. Direct Investment:
 

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" in the "Broker/ ARN -Code" field and against the scheme plan in the application form. Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
  3. Investment Information
    - i. It is mandatory to provide the folio number.
    - ii. The Application form number / Folio number / PAN and Name of the Applicant should be written by the Applicants on the reverse of the cheques and bank drafts accompanying the Application Form.
    - iii. For investment a cheque/DD amounting to the value of investment must be drawn in favour of "Name of the Scheme" dated, signed and crossed 'A/c Payee only.'
    - iv. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no Official Point of Acceptance available for Investors. The AMC will not accept any request for refund of demand draft charges
    - v. Cash, Stock invests, Outstation Cheques/DD, Post Dated Cheques, Money Orders and Postal Orders will not be accepted and such applications will not be considered for allotment. All investment cheques should be current dated.
    - vi. Cheques once returned in clearing will not be represented and the accompanying applications may not be considered for allotment.
    - vii. Third Party payments: TAML / TMF will not accept applications for subscriptions of units accompanied with Third Party Payments except in exceptional cases as mentioned below. "Third Party Payment" means
      - a. Payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form.
      - b. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued.
      - c. Following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation / declarations.
        1. Payment by Parents / Grand-Parents / Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000 for each regular purchase or per SIP installment. Please note that payments made by a guardian whose name is registered in the records of Mutual Fund in that folio will not be treated as a Third Party Payment.
        2. Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
        3. Custodian on behalf of an FII or a Client.
    - viii. Investors are required to indicate their choice of Plan, Option for which subscription is made at the time of filling up the Application Form.
    - ix. Investors subscribing under Direct Plan of a Scheme/Plan will have to indicate "Direct Plan" in the application form by ticking the appropriate box.
    - x. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund & is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc & no commission for distribution of Units will be paid / charged under Direct Plan.
  - xi. Default under Direct / Regular Plan:
 

Sn.	Broker Code mentioned by the Investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan
  - xii. For default options refer SID
  - xiii. In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. TAML shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the TAML shall reprocess the transaction under Direct Plan from the date of application without any exit load.
  - xiv. In case of discrepancies in the amount received from the investor and the amount mentioned in the application form the units will be allotted for amount received in our bank account.
  - xv. Units will be allotted subject to realization of payment proceeds.
  - xvi. ADDITIONAL PURCHASE THROUGH OTM FACILITY: If you are making payment through OTM facility registered in your folio, please tick the relevant box and do not attach any cheque. If more than one bank account is registered in your folio under OTM facility, please mention the bank account number and bank name where you wish the debit to happen. If the same is not mentioned or is not registered, default bank mandate under OTM facility will be considered to debit the purchase amount.
4. Instructions for Switch
    - i. Investors can switch-out amount /units, subject to meeting the minimum amount criterion of the switch-in schemes.
      - ii. The condition for minimum amount in the switch-in schemes is not applicable for "ALL UNITS"switchout.
      - iii. If amount to be switched is insufficient in the Switch-out scheme then the balance available free units in the scheme will be switched subject to the minimum application amount of the Switch-in Scheme(s).
    - iv. Separate Switch-out request is required for Regular Plan and Direct Plan. Switch-out request is required to clearly contain the name of the Plan / option failing which the below mentioned business rule will apply:
      - a. If the folio has both the Plans / option and Both plans have unit balance under same option then switch-out will be processed in Regular Plan.
      - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, switch-out will be processed from Plan / option which has unit balance
      - c. If the Folio has only one Plan / option then switch-out will be processed from that Plan/option
      - d. Folio has both the Plans and Both plans have unit balance under different options then the switch request will be rejected
    5. Instruction for Redemption:
      - i. The Redemption form has to be filled with the scheme details within a folio. Investors need to specify the name of the scheme, plan, option and units/amount they wish to redeem. In case the details are not mentioned, transactions are liable for rejection.
      - ii. For redemption of All units, investors need to specify by selecting the "All Units" option. If the redemption request specifies both i.e. unit and amount, the units mentioned shall be considered for the transaction. If there is no sufficient amounts/ units, the balance available free units in the respective account will be redeemed.
      - iii. Redemption may not be processed if folio number and full scheme name including plan and option is not mentioned. Investors need to ensure that either of amount or units is mentioned in the redemption request.
      - iv. Separate redemption request is required for Regular Plan and Direct Plan. Redemption request is required to clearly contain the name of the Plan / Option failing which the below mentioned business rule will apply:
        - a. If the folio has both the Plans / Option and Both plans have unit balance under same option then redemption will be processed in Plan A
        - b. If the folio has both the Plans / option and One plan has NIL balance and other has unit balance under same option, redemption will be processed from Plan / option which has unit balance
        - c. If the Folio has only one Plan / option then redemption will be processed from that Plan/option
        - d. Folio has both the Plans and Both plans have unit balance under different options then the redemption request will be rejected.
      - v. TMF offers a facility to register multiple bank accounts and designate one of the bank account as "Default Bank Account". Default Bank Account will be used for all redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
      - vi. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing. Investors may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If registered bank account is not mentioned, default bank account will be used. If a new and unregistered bank mandate is provided with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds. Tata Asset management Ltd OR Tata mutual Fund will not be liable for any loss arising to the investors due to the credit of redemption proceeds into any of the bank accounts registered with us for the aforesaid folio
      - vii. Redemption requests should not be accompanied with requests for Change of Bank Account Details. If the Change of Bank Account Detail request is received along with Redemption requests only the redemption request will be processed and the redemption proceeds will be credited to the last registered bank mandate & the request for Change of bank mandate will be rejected. New bank accounts can only be registered using the designated "Bank Account Registration Form/Multiple Bank Account Registration Form". In case the investor needs to add/alter the existing bank mandate he should carry out the same 10 business days prior to date of redemption.
      - viii. Investors holding units in the Depository Account, need to submit the redemption request to Depository Participant/ Broker.
    - ix. REGISTRAR:
 

Computer Age Management Services Pvt. Ltd.: New No. 10 (Old No. 178), M. G. R. Salai, Nungambakkam, Chennai - 600 034. E-mail: enq\_t@camsonline.com
    - x. IMP NOTE: In case there is any change in your KYC information please update the same by using the prescribed 'KYC Change Request form' and submit the same at the Point of Service of any KYC Registration Agency.
    6. Aadhaar requirement: The investor agrees that by submitting his above Aadhaar number he voluntarily gives his consent to: Use his Aadhaar details to authenticate him from UIDAI; Use his mobile number mentioned in his account for sending SMS alerts to him; He also consents authentication of the Aadhaar number to Tata Mutual Fund (TMF), to obtain his Aadhaar number, Name and Fingerprint/ Iris for authentication with UIDAI. Investors should note that his identity information would only be used for demographic authentication / validation / eKYC purpose and also that his biometrics will not be stored / shared and will be submitted to CIDR only for the purpose of authentication.
    7. Applications incomplete in any respect are liable to be rejected. Tata Asset Management Limited (the AMC) / Tata Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.
    8. In case there is any change in your KYC information, please update the same by using the prescribed 'KYC Change Request Form' and submit the same at the Point of Service of any KYC Registration Agency.

## Acknowledgement Slip

Cheque Details

Cheque No. \_\_\_\_\_ Dated \_\_\_\_\_ A/c. No. \_\_\_\_\_ Bank \_\_\_\_\_

Call 1800 209 0101 (9 am to 9.30 pm)

Subject to realisation.



# TATA MUTUAL FUND

Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021



## FATCA / FOREIGN TAX LAWS INFORMATION NON INDIVIDUAL FORM

(Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

### 1. Entity Details

Name of the Entity	
Type of address given at KRA	<input type="checkbox"/> Residential or Business <input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes	
Application No.	Folio No.
PAN Number	Date of Incorporation
City of Incorporation	Country of Incorporation
Entity Constitution Type	<input type="checkbox"/> Partnership Firm <input type="checkbox"/> HUF <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Society <input type="checkbox"/> AOP/BOI <input type="checkbox"/> Trust <input type="checkbox"/> Liquidator <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Artificial Juridical Person <input type="checkbox"/> Others specify
Please tick the applicable tax resident declaration	Is "Entity" a tax resident of any country other than India: <input type="checkbox"/> Yes <input type="checkbox"/> No <i>(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)</i>

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

\*In case Tax Identification Number is not available, kindly provide its functional equivalent.  
In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here \_\_\_\_\_  
Please refer to para 3(vii) exemption code for U.S. persons in FATCA Instructions & Definitions

### 2. FATCA & CRS Declaration

<b>PART A (to be Filled by Financial Institutions or Direct Reporting NFEs)</b>	
1	We are a, <input type="checkbox"/> Financial institution <sup>3</sup> or <input type="checkbox"/> Direct reporting NFE <sup>4</sup> (please tick as appropriate)
	GIIN _____ <b>Note:</b> If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below Name of sponsoring entity _____
	<b>GIIN not available</b> (please tick as applicable) <input type="checkbox"/> <b>Applied for</b> If the entity is a Financial institution, <input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category <sup>10</sup> <input type="checkbox"/> Not obtained - Non-participating FI
<b>PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")</b>	
1	Is the Entity a listed company (that is, a company whose shares are regularly traded on an established stock exchanges) <input type="checkbox"/> Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange _____
2	Is the Entity a related entity of a listed company (a company whose shares are regularly traded on an established stock exchanges) <input type="checkbox"/> Yes (If yes, please specify name of the listed company name of and one stock exchange(s) on where this stock is regularly traded) <input type="checkbox"/> No Name of listed company _____ Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange _____
3	Is the Entity an active <sup>1</sup> NFE <input type="checkbox"/> Yes <input type="checkbox"/> No Nature of Business _____ Please specify the sub-category of Active NFE <input type="checkbox"/>
4	Is the Entity a passive <sup>2</sup> NFE <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, please fill UBO declaration in the next section.) Nature of Business _____

<sup>1</sup> Refer 2 of Part D | <sup>2</sup> Refer 3(ii) of Part D | <sup>3</sup> Refer 1(i) of Part D | <sup>4</sup> Refer 3(vi) of Part D | <sup>10</sup> Refer 1A of Part D

### 3. Ultimate Beneficial Ownership (UBO) Details for Passive NFE

# If passive NFE, please provide below additional details for each of controlling persons. (Please attach additional sheets if necessary)

Name PAN / Any other Identification Number <i>(PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others)</i> City of Birth - Country of Birth	Occupation Type - Service, Business, Others Nationality Father's Name - Mandatory if PAN is not available	DOB - Date of Birth Gender - Male, Female, Other										
1. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
2. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
3. Name _____ PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			

# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India: \* To include US, where controlling person is a US citizen or green card holder.

% In case Tax Identification Number is not available, kindly provide functional equivalent.

### 4. FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F & 114H, as part of the Income Tax Rules- 1962, which rules required Indian financial Institution such as the bank to seek additional personal, tax and beneficial owner information and certain certifications & documentation from all our accounts holders. In relevant cases, information will have to be reported to Tax authorities/appointed agencies. Towards compliance, we may also be requested to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change any information provided by you, please insure your advice us promptly, i.e. within 30 days.

If any controlling person of any utility is US citizen or Green card holder, please include United States in the foreign country information field along with the US Tax Identification number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issued such identification. If no, TIN is yet available or has not been issued, please provide an explanation and attach this to the form.

### 5. Declaration and Signatures

I/We have understood the information requirements of this Form (Read along with FATCA & CRS Instructions) and hereby confirm that information provided by me / us on this Form is true, correct & complete. I/We also confirm that I/We have understood the FATCA & CRS Terms & Conditions below and thereby accept the same.

Name \_\_\_\_\_  
Designation \_\_\_\_\_

Authorized Signatory	Authorized Signatory	Authorized Signatory
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Place: \_\_\_\_\_

Date: 

D	D	/	M	M	/	Y	Y	Y	Y
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**FATCA INSTRUCTIONS & DEFINITIONS**

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

- 1 (i) Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- (ii) Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- (iii) Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period, during which the entity has been in existence, whichever is less.
- (iv) Investment entity is any entity:
- (a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
- or
- (b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2c.)
- (v) Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1	(vi) FI not required to apply for GIIN: Refer Rule 114F(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "Non- Reporting Financial Institution and Guidance issued by CBDT in this regard
<b>A. Reasons why FI not required to apply for GIIN:</b>	
<b>Code</b>	<b>Sub-category</b>
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trust
09	Non-registering local banks
10	FFI with only Low-Value Accounts
11	Sponsored investment entity and controlled foreign corporation
12	Sponsored, Closely Held Investment Vehicle

2. Active Non-financial entity (NFE) : (any one of the following): Refer Explanation (A) to 114F (6) of Income Tax Rules, 1962 for details	
<b>Code</b>	<b>Sub-category</b>
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
03	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
04	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
05	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
06	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
07	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
08	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> <li>It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</li> <li>It is exempt from income tax in India;</li> <li>It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;</li> </ul> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> <li>(i) an Investor Protection Fund referred to in clause (23EA);</li> <li>(ii) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</li> <li>(iii) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</li> </ul>

**3. Other definitions**

- (i) Related entity  
An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity

- (ii) **Passive NFE**  
The term passive NFE means
- (i) any non-financial entity which is not an active non-financial entity; or
  - (ii) an investment entity defined in clause 1(iv)(b) of these instructions
  - (iii) a withholding foreign partnership or withholding foreign trust;
- (iii) **Passive income**  
The term passive income includes income by way of:
- (1) Dividends,
  - (2) Interest
  - (3) Income equivalent to interest,
  - (4) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE
  - (5) Annuities
  - (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
  - (7) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any financial assets,
  - (8) The excess of foreign currency gains over foreign currency losses
  - (9) Net income from swaps
  - (10) Amounts received under cash value insurance contracts
- But passive income will not include in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as a such dealer.

- (iv) **Controlling persons** are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.

In determining the Beneficial Owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-

- (i) DBOD.AML.BC. NO.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar positions

(A) Controlling Person Type:	
Code	Sub-category
01	CP of legal person - ownership
02	CP of legal person - other means
03	CP of legal person - senior managing official
04	CP of legal arrangement - trust - settlor
05	CP of legal arrangement - trust - trustee
06	CP of legal arrangement - trust - protector
07	CP of legal arrangement - trust - beneficiary
08	CP of legal arrangement--trust-other
09	CP of legal arrangement - Other - settlor equivalent
10	CP of legal arrangement - Other - trustee equivalent
11	CP of legal arrangement - Other - protector equivalent
12	CP of legal arrangement - Other - beneficiary equivalent
13	CP of legal arrangement - Other - other equivalent
14	Unknown

- (v) **Specified U.S. person** – A U.S person other than the following:
- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
  - (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
  - (iii) the United States or any wholly owned agency or instrumentality thereof;
  - (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
  - (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
  - (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
  - (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
  - (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
  - (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
  - (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
  - (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
  - (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
  - (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

- (vi) **Direct reporting NFE**

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

Exemption code for U.S. persons (Refer 114(9) of Income Tax Rules, 1962 for details)	
Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan



**TATA MUTUAL FUND**  
 Mafatlal Centre 9th Floor Nariman Point Mumbai - 400 021  
**Declaration for Ultimate Beneficial Ownership (UBO) / Controlling Persons**  
 (Mandatory for Non-individual Investors)



**1. Entity Details**

Name of the Entity	
PAN Number	_____

**2. Applicable for Listed Company / Subsidiary Company**

- (i) I We Hereby declare that-
- Our Company is a Listed Company listed on recognised stock exchange in India       Our Company is a Subsidiary of a Listed Company
- Our Company is Controlled by a Listed Company

(ii) Details of the Listed Company ^

Stock Exchange on which it is listed \_\_\_\_\_ Security ISIN \_\_\_\_\_

^ The Details of holding/parent company to be provided in case the applicant / investor is a subsidiary company

**3. Applicable for Non Individuals other than Listed Company / its Subsidiary Company**

**Category** (Please tick applicable category):

- Unlisted Company       Partnership Firm       Limited Liability Partnership Company
- Unincorporated association / body of individuals       Public Charitable Trust       Religious Trust       Private Trust
- Others (please specify \_\_\_\_\_)

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s)^.

Name - Beneficial owner / Controlling person Country - Tax Residency* Tax ID No. - Or functional equivalent for each country%	Address - Include State, Country, PIN / ZIP Code & Contact Details Address Type -	Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage Type Code - of Controlling person
1. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
2. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office
3. Name _____ Country _____ Tax ID No.% _____	Address _____ State: _____ Country: _____ PIN/ZIP Code _____	Tax ID Type _____ Beneficial Interest _____ Type Code _____ Add. Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office

1. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
D	D	/	M	M	/	Y	Y	Y	Y			
2. PAN _____ City of Birth _____ Country of Birth _____	Occupation Type _____ Nationality _____ Father's Name _____	DOB <table border="1"><tr><td>D</td><td>D</td><td>/</td><td>M</td><td>M</td><td>/</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other	D	D	/	M	M	/	Y	Y	Y	Y
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D	D	/	M	M	/	Y	Y	Y	Y			

# Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:  
 \* To include US, where controlling person is a US citizen or green card holder. % In case Tax Identification Number is not available, kindly provide functional equivalent. ^Attach sheets if necessary.

**4. Declaration and Signatures**

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

Authorized Signatory	Authorized Signatory	Authorized Signatory
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Place: \_\_\_\_\_ Date: 

D	D	/	M	M	/	Y	Y	Y	Y
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## INSTRUCTIONS

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on anti money laundering standards and guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s)). Attached Documents should be self-certified by the UBO and certified by the Applicant/Investor Authorised Signatory/ies.

**(1) The Ultimate Beneficial Owner means:**

• **For Investor other than Trust:**

A 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to:

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- iv. In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).
- v. However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

• **For Trust :**

The settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

**(2) Documents to be provided:**

Provide copy of PAN with photograph or valid KYC Compliance proof or any other acceptable identity proof of UBO as below

- i. UID (Adhar)
- ii. Passport
- iii. Voter ID
- iv. Driving Licence

If UBO is not KYC compliant, request to complete KYC formalities and send the intimation to CAMS /Fund. Attach valid address proof.

Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary.

Note: Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies

**(3) If the BO is minor proof of date of birth (i.e. birth certificate) and proof of relationship with the guardian and the copy of PAN with photograph of the guardian is mandatory.**

**(4) Exemption in case of listed companies:**

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

**(5) Applicability for foreign investors:**

The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

**(6) In case the information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, the concerned SEBI registered intermediary reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership.**

**(7) UBO - Type Codes**

<b>UBO - 01</b>	Ownership of / entitlement to more than 25% of shares of capital or profits of the juridical person, where the juridical person is a company
<b>UBO - 02</b>	Ownership of / entitlement to more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership
<b>UBO - 03</b>	Ownership of / entitlement to more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals
<b>UBO - 04</b>	Natural person who is exercising control over the juridical person through other means i.e. control exercised through voting rights, agreement, arrangements or in any other manner. (In case where there exist doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests)
<b>UBO - 05</b>	Person who holds the position of senior managing official like CEO, MD, Managing Partner etc. (In case any Ultimate Beneficial Owner/s does not own over 25% or 15%).
<b>UBO - 06</b>	The settlor(s) of the Trust
<b>UBO - 07</b>	Trustee(s) of the Trust.
<b>UBO - 08</b>	The Protector(s) of the Trust (if applicable).
<b>UBO - 09</b>	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
<b>UBO - 10</b>	Natural person(s) exercising ultimate effective control over the trust through a chain of control or ownership.

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**Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079 - 26466080 / 40076949. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 2574198 / 4209752. **Borivali:** Shop No.6, Kapoor Apartment, Punjabi Lane, Chandavarkar Road Junction, Borivali (West), Mumbai - 400 092. Tel.: 022- 28945923 / 8655421234. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa - 403 001. Tel.: 7888051135, Fax: 0832-2422135. **Indore:** 204, D.M. Tower, Race Course Road, Near Zanjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806, Fax 0731-4201807. **Jamnagar:** 202 Manek Centre, 2nd Floor, Opp Income Tax Office, P. N. Marg, Jamnagar - 361 001. Tel: 0288 - 2673111. **Jabalpur:** Office No. 4, 1178, Napier Town, Home Science College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263. **Mumbai:** Mulla House, Ground Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66315191/92/93, Fax: 022- 66315194. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010, Tel.: 0712 - 6630425 / 6502885. **Nashik:** 5, Samridhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253-6605138, Fax: 0253-2579098. **Navsari:** Shop No.1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel: 02637 - 281991. **Pune:** Office No 33, 3rd Floor, Yeshwant Building, Opp Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-41204949 / 950. **Rajkot:** Arihant Plaza, 201, 2nd Floor, Subhash Road, Near Moti Tanki Chowk, Rajkot - 360 001. Tel.: 0281- 6624848. **Surat:** G-18, Ground Floor, ITC Building, Near Majuragate, Ring Road, Surat - 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (West) - 400 602. Tel.: 022 - 25300912. **Vadodara:** 304, 3rd Floor, "TITHI" Complex, Opposite Baroda Productivity Council, Productivity Road, Alkapuri. Vadodara - 390 007. Tel.: 0265-6641888/2356114, Fax: 0265-6641999.

**East Zone:**

**Bhilai:** Shop No.145, Ground Floor, Chauhan Estate, Near HDFC Bank, Bhilai - 490 001. Tel.: 0788-2295625. **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674 -2533818/ 7064678888. **Dhanbad:** Shriram Plaza, 2nd Floor, Room No.211, Bank More, Jharkhand, Dhanbad - 826 001. Tel.: 9234302478 / 0326-2300304. **Durgapur:** Landmark Building (Phase II), 2nd Floor, Above Punjab National Bank, Opp. Central Library, Shahid Khudiram Sarani, City Centre, Durgapur 713216. Tel.: 0343-2544463 / 8436902531. **Guwahati:** 109, 1st Floor, Orion Tower, Christian Basti, G S Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road Bistupur, Jamshedpur - 831001. Tel.: 0657-2321302 / 363 / 6576911. **Kolkata:** Apeejay House, Ground Floor, 15 Park Street, Kolkata - 700 016. Tel.: 033-4406 3300/01/33/19. Fax: 033-4406 3315. **Patna:** 401, 4th Floor, Ashiana Hariniwas, New Dak Bunglow Chowk, Patna - 800 001. Tel.: 0612-2206497. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Tower, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) 492001. Tel.: 0771-4040069 / 6537340. **Ranchi:** 406 - A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834001. Tel.: 0651-2210226 / 8235050200. **Siliguri:** Lower Ground Floor, Nanak Complex, Sevoke Road, Siliguri - 734001. Tel.: 0353 - 2522275.

**North Zone:**

**Ajmer:** 2nd Floor, 42, K. C. Complex, Daulat Bagh Road, Sunder Vilas, Ajmer - 305 001. Tel.: 0145 - 2625316. **Agra:** Unit No. 2, 1st Floor, Block No. 54, Prateek Tower Commercial Complex, Sanjay Place, Agra - 282002. Tel.: 0562-2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad -211 001. Tel.: 0532-2260974. **Amritsar:** Mezzanine Floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183-5011181/5011190. **Chandigarh:** SCO - 2473-74, 1st Floor, Sector- 22C, Chandigarh - 160 022. Tel.: 0172-5037205/5087322, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135-2740877 / 2741877. **Jalandhar:** Shop No.32, 5th Floor, City Square Building, Near Kesar Petrol Pump, Jalandhar - 144 001, Tel.: 0181 - 5001024/25. **Jaipur:** 233, 2nd Floor, Ganpati Plaza, M I Road, Jaipur - 302 001. Tel.: 0141 - 5105177 / 78 / 2389387, Fax: 5105178. **Delhi:** Vandana Building, 9th Floor, Unit Nos.9-G & 9-H, 11, Tolstoy Marg, Connaught Place, New Delhi - 110 001. Tel.: 011-66324101/102/103/104/105, Fax: 011-66303202. **Jodhpur:** Ground Floor, Jaya Enclave, 79/4, Opp. IDBI Bank, 1st A Road, Sardarpura, Jodhpur - 342 001. Tel.: 0291-2631257, Fax: 0291 - 2631257. **Kanpur:** 4th Floor, Office No. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512-2306065 / 6066, Fax: 0512 - 2306065. **Kota:** Unit No. 26, 1st Floor, Mehta Compound, Jhalawar Road, Kota - 324 007. Tel.: 0744 - 2362548. **Lucknow:** Office No.2, Saran Chambers-I, 1st Floor, 5, Park Road, Lucknow - 226 001. Tel.: 0522-4001731, Fax: 0522-2235386. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5089667 / 668, Fax: 0161-2413498. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutichery Road, Meerut (U.P.) - 250 001. Tel.: 0121-4035585. **Moradabad:** Ground Floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591-2410667. **Udaipur:** Office No - 4, 2nd Floor, Madhav Appartment, Opp GPO, Chetak Circle, Udaipur - 313 001. Tel.: 0294-2429371, Fax: 0294-2429371. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542-2222179.

**South Zone:**

**Bangalore:** Unit 3A, 4th Floor, Sobha Alexander Plaza, 16/2-6, Commissariat Road, Bangalore - 560025. Tel.: 080-66561313, Fax: 080-22370512. **Calicut:** C-8 & 9, Friends Commercial Complex, Near Federal Towers, Arayadathu Palam, Mavoor Road, Calicut - 673016. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, Near AGS Complex, T Nagar, Chennai - 600 017. Tel.: 044 - 48641878 / 48631868 / 48676454. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, Near Hotel Avenue Regent, M. G. Road, Cochin - 682 016. Tel.: 0484-4865813 / 814. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195-F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422-4365635, Fax: 2546585. **Hyderabad:** 2nd Floor, Room No. 211, Babukhan Mall, Opp. Kalaniketana, Somajiguda, Hyderabad - 500 082. Tel.: 040-67308989 / 67308901. Fax: 040-67308990. **Hubli:** No 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580029. Tel.: 0836 - 4251510 Fax: 4251510. **Kottayam:** CSI Ascension Square, Logos Junction, Collectorate P. O., Kottayam - 686 002. Tel.: 0481 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824 - 4260308. **Madurai:** 1st Floor, Old No. 11B, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452-4246315 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821 - 4246676 Fax: 4246676. **Puducherry:** 114, Jayalakshmi Complex, 1st Floor, Thiruvalluvar Salai Pillaitthottam, Puducherry - 605 013. Tel.: 9952113339. **Salem:** Raj Towers, Ground Floor, No: 4, Brindavan Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Thrissur:** 4th Floor, Pathayappura Buildings, Round South, Thrissur - 680 001. Tel.: 0487 - 2423330. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851431. **Trichy:** No.60/3, 'Krishna', 2nd Floor, Sastri Main Road, Tennur, Trichy - 620 017. Tel.: 0431 - 4024060. **Vijaywada:** Ground Floor, D. No. 40 - 13 - 5, Sri Rama Chandra Complex, Chandra Mouli Puram, M. G. Road, Benz Circle, Vijayawada - 520 010. Tel.: 0866-6632010. **Vishakapatnam:** Door No. 47-15-14 & 15, Shop No. 102 B, Ground floor, VRC Complex, Opp. TSR Complex, Next to Andhra Bank, Visakhapatnam - 530 016. Tel.: 0891 - 6451883 Fax: 0891-2503292.